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*Prepared by and return to:*  
**David F. Delgado, Attorney**  
**DELGADO LAW FIRM, PLLC**  
**5779 Getwell Road, Bldg. D, Suite 5**  
**Southaven, MS 38672**  
**662-536-2120**  
**MS Bar No. 99983**  
**10-07-0122**  
**STM 0145961579**

**SUBORDINATION AGREEMENT**

The lien of that certain Deed of Trust dated the 26<sup>th</sup> day of October, 2006 executed and delivered by Robert C. Rhea, Jr. and Candace O. Rhea to Lem Adams, III, Trustee for MERS, Beneficiary, recorded in the office of the Chancery Clerk of DeSoto County, Mississippi in Book 2595, Page 144, securing an indebtedness in the sum of \$59,180.00, is hereby subordinated to that certain Deed of Trust from Robert C. Rhea, Jr. and Candace O. Rhea to David F. Delgado, Trustee for Southpoint Financial Services, Inc., beneficiary, securing an indebtedness in the sum of \$249,490.00, executed on the 9<sup>th</sup> day of September, 2010, and recorded in Book 3218, Page 132 of the Records of Deeds of Trust in the office of the Chancery Clerk of DeSoto County, Mississippi. Said Deed of Trust is secured by the following described property, to-wit:

Lot 222, Neighborhood "C", Cherry Tree Park Subdivision, located in Section 16, Township 2 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 94, Pages 40-41, in the Chancery Clerk's Office of DeSoto County, Mississippi.

Property also known as 3825 Cherry Lake, Cove, Southaven, MS 38672

WITNESS the signature of the duly authorized officer of MERS, this the 17 day of September, 2010.



By: *Alice Holmes-Brown*

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STATE OF Virginia  
~~COUNTY OF~~ City of Richmond

Personally appeared before me, the undersigned authority in and for said County and State, within my jurisdiction, on this the 17 day of September, 2010, the within named Annette Holman-Foreman in his/her official capacity as Vice President of MERS, who acknowledged that he/she executed and delivered the above and foregoing instrument as his/her free and voluntary act and deed after having been first duly authorized so to do.

  
NOTARY PUBLIC

MY COMMISSION EXPIRES: 12-31-2010

