

**SUBORDINATION AGREEMENT** (3)

55394908

850 333

Loan No: 3225497526

This Agreement is made this 4<sup>TH</sup> October, 2010 by and between **Quicken Loans Inc.**, whose address is 20555 Victor Parkway, Livonia, Michigan 48152, **Mortgage Electronic Registration Systems, Inc.**, ("MERS") as nominee for **Quicken Loans Inc.**, whose address is P.O. Box 2026, Flint, Michigan 48501, (collectively referred to as "Quicken Loans") and **Rhonda Faye Glover**, whose address is 62 County Road 519 Como, MS 38619 (the "Lienholder").

**WHEREAS** the Lienholder is the holder of a mortgage/deed of trust/lien executed by **Corey Alan Glover** (the "Borrower"), to **Taylor Buntin**, Trustee for the benefit of **Rhonda Faye Glover**, dated September 23, 2008 and recorded on October 7, 2008, in Book 2954, Page 307, in the records of De Soto County ("Lienholder's Lien"), covering the property commonly known as 1094 Baker Road, Lake Cormorant, MS 38641 (the "Property") and legally described as:

*Index Instructions: 0.75 Lot in the SW 1/4 of sec. 27, TWP 25, R 9 W*  
Situating in the County of De Soto, State of MS:

(See Attached Legal Description)

Tax ID No.: 2098270000002900

**WHEREAS**, Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$110,100.00 and dated on or about October 15<sup>th</sup>, 2010 to be secured by a mortgage/deed of trust granted to MERS as nominee for Quicken Loans covering the Property ("Quicken Loans' Lien"), and

**WHEREAS** Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

**WHEREAS** Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

**NOW, THEREFORE**, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

Rec and 76728188  
Recording Requested by &  
When Recorded Return To:  
Indecomm US Recordings  
2925 Country Drive  
St. Paul, MN 55117  
(651) 765-6400

Prepared By: Damon Banks  
20555 Victor Parkway  
Livonia, MI 48152  
1-800-226-6308

Witnesses:

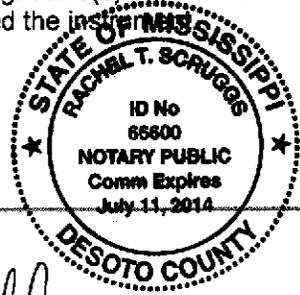
Signature [Signature]  
Printed Name Sharon Waller

Signature [Signature]  
Printed Name David P. Moore

STATE OF Mississippi )  
COUNTY OF DeSoto ) ss

On Oct 4<sup>th</sup> 2010 before me, Rachel T Scruggs (Notary Name), personally appeared Rhonda Faye Glover (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Rachel T Scruggs (Notary Signature)  
Notary Public, County of DeSoto Acting in DeSoto County.  
State of Mississippi  
My commission expires July 11, 2014  
Rachel T. Scruggs



Lienholder Signature:

[Signature]  
Lienholder: Rhonda Faye Glover

Witnesses:

[Signature]

Printed Name Scott Meyer

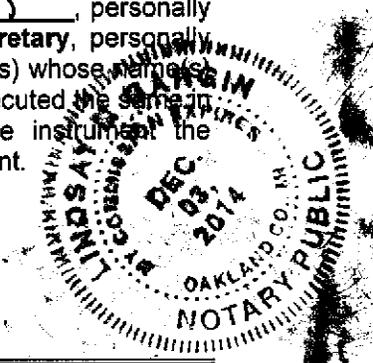
[Signature]

Printed Name Dominique Fair

STATE OF MICHIGAN )  
COUNTY OF WAYNE ) ss

On 10/05 2010 before me, Lindsay M. Gargin, personally appeared Nicole Scully, Quicken Loans, MERS Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Lindsay M. Gargin  
Notary Public, County of Wayne, Acting in Wayne County.  
State of Michigan  
My commission expires 12-3-2014  
Lindsay M. Gargin



[Signature]  
Quicken Loans Inc. and Mortgage Electronic Registration Systems, Inc., as nominee for Quicken Loans Inc.  
By: Nicole Scully  
Quicken Loans, MERS Assistant Secretary

This instrument drafted by and after recording return to: Operations Dept., Quicken Loans Inc., 20555 Victor Parkway, Livonia, Michigan 48152

Legal Description

Land Situated in the City of Lake Cormorant in the County of De Soto in the State of MS

INDEX AS FOLLOWS

A 0.75 ACRE LOT LOCATED IN THE SOUTHWEST QUARTER OF SECTION 27, TOWNSHIP 2 SOUTH, RANGE 9 WEST, DESOTO COUNTY, MISSISSIPPI, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT 1,877.5 FEET EAST OF AND 592.70 FEET NORTH OF THE SOUTHWEST CORNER OF SECTION 27, TOWNSHIP 2 SOUTH, RANGE 9 WEST, SAID POINT BEING IN THE CENTERLINE OF BAKER ROAD; THENCE NORTH 40 DEGREES 11 MINUTES EAST ALONG SAID CENTERLINE A DISTANCE OF 208.75 FEET TO A POINT; THENCE SOUTH 58 DEGREES 40 MINUTES EAST A DISTANCE OF 170.0 FEET TO A POINT IN A LAKE; THENCE SOUTH 40 DEGREES 11 MINUTES WEST A DISTANCE OF 208.75 FEET TO A POINT; THENCE NORTH 58 DEGREES 40 MINUTES WEST A DISTANCE OF 170.0 FEET TO THE POINT OF BEGINNING, CONTAINING 0.75 ACRES MORE OR LESS. ALL BEARINGS ARE MAGNETIC. SAID PROPERTY BEING THE SAME PROPERTY DESCRIBED IN WARRANTY DEED OF RECORD IN BOOK 142, PAGE 346, CHANCERY CLERK'S OFFICE, DESOTO COUNTY, MISSISSIPPI. LYING IN THE SOUTHWEST QUARTER.

GRANTOR RETAINS A HEN ON THE ABOVE PROPERTY AS SET FORTH IN THE AMENDED PROPERTY SETTLEMENT AGREEMENT AND DECREE OF DIVORCE ENTERED IN CAUSE NO. 08-07-1390PL OF THE CHANCERY COURT OF DESOTO COUNTY, MISSISSIPPI.



\*U01598911\*

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