

Substitution of Trustee

Grantor: HSBC BANK USA, N.A., AS
TRUSTEE ON BEHALF OF ACE
SECURITIES CORP. HOME EQUITY
LOAN TRUST AND FOR THE
REGISTERED HOLDERS OF ACE
SECURITIES CORP. HOME EQUITY
LOAN TRUST SERIES 2007-ASAP2,
ASSET BACKED PASS-THROUGH
CERTIFICATES

Prepared By & Return To:
Dumas & McPhail, LLC
126 Government St
Mobile, AL 36602
251-438-2333

Grantee: Kent D. McPhail

Indexing Instructions: Lot 1, First Revision, Germany Sub, S-20, T-1-S, R-8-W, DeSoto
County, MS

Prepared By & Return To:
 Dumas & McPhail
 126 Government St
 Mobile, AL 36602
 251-438-2333

Grantor: Ocwen Loan Servicing, LLC
 Grantee: Kent D. McPhail

Substitution of Trustee

WHEREAS, on December 1, 2006, DARRYL L. YOUNG, executed a Deed of Trust to DAVIS LAW FIRM, Trustee for the benefit of MERS INC., AS NOMINEE FOR CREVE COR MORTGAGE, INC., which Deed of Trust is recorded in Book 2620, Page 150 in the Office of the Chancery Clerk of the County of DESOTO, State of Mississippi, pertaining to the following described property situated in said County and State, to wit:

Lot 1, First Revision, Germany Subdivision, situated in Section 20, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 93, Pages 23-24, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Being the same property conveyed to P & P Construction, Inc., by virtue of a Warrant Deed dated October 20, 2005 recorded October 26, 2005 in Deed Book 512, Page 770 in the office of the Chancery Clerk of DeSoto County, Mississippi.

Indexing Instructions: Lot 1, First Revision, Germany Sub, S-20, T-1-S R-8-W, DeSoto County, MS

WHEREAS, the aforesaid Deed of Trust is assigned to HSBC BANK USA, N.A., AS TRUSTEE ON BEHALF OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST AND FOR THE REGISTERED HOLDERS OF ACE SECURITIES COPR. HOME EQUITY LOAN TRUST, SERIES 2007-ASAP1, ASSET BACKED PASS-THROUGH CERTIFICATES, by instrument dated the 8th day of January, 2009, and recorded in the office of the aforesaid Chancery Clerk in Book 2985 Page 753;and

WHEREAS, UNDER THE TERMS OF SAID Deed of Trust, the beneficiary or any subsequent holder of the Note secured by said Deed of Trust is authorized and empowered to appoint and substitute another Trustee in the place and stead of the Trustee named therein, at any time by writing duly signed and acknowledged and recorded in the County in which the premises are located; and

WHEREAS, said HSBC BANK USA, N.A., AS TRUSTEE ON BEHALF OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST AND FOR THE REGISTERED HOLDERS OF ACE SECURITIES COPR. HOME EQUITY LOAN TRUST, SERIES 2007-ASAP1, ASSET BACKED PASS-THROUGH CERTIFICATES is the holder of the note secured by the aforesaid Deed of Trust and now desires to substitute KENT D. MCPHAIL, OF Mobile, Alabama, in the place and stead of the said original Trustee named in the original deed or any subsequently appointed substitute Trustee; and

NOW THEREOFRE, HSBC BANK USA, N.A., AS TRUSTEE ON BEHALF OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST AND FOR THE REGISTERED HOLDERS OF ACE SECURITIES COPR. HOME EQUITY LOAN TRUST, SERIES 2007-

ASAP1, ASSET BACKED PASS-THROUGH CERTIFICATES does hereby appoint and substitute KENT D. MCPHAIL, AS Trustee in said Deed of Trust in the place and stead of said original Trustee or any subsequently appointed substitute Trustee.

Should the undersigned become the last and highest bidder at the foreclosure sale, the Substitute Trustee is hereby authorized to transfer and assign said bid and convey title to said foreclosed property to whomever the undersigned shall authorize. The statement in the Substitute Trustee's Deed that the undersigned has requested transfer of it bid to Grantee(s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereby, and the Substitute Trustee is duly authorized and empowered to execute same.

WITNESS THE SIGNATURE of HSBC BANK USA, N.A., AS TRUSTEE ON BEHALF OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST AND FOR THE REGISTERED HOLDERS OF ACE SECURITIES COPR. HOME EQUITY LOAN TRUST, SERIES 2007-ASAP1, ASSET BACKED PASS-THROUGH CERTIFICATES, acting by and through its duly authorized officer this the 1 day of February, 2011.

HSBC BANK USA, N.A., AS TRUSTEE ON BEHALF OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST AND FOR THE REGISTERED HOLDERS OF ACE SECURITIES COPR. HOME EQUITY LOAN TRUST, SERIES 2007-ASAP1, ASSET BACKED PASS-THROUGH CERTIFICATES by Its Attorney-In-Fact Ocwen Loan Servicing, LLC



BY: Perry Lerner



AS ITS: Contract Management Coordinator

ATTEST: Christina Carter

TITLE: Manager of Account Management or Substitute Trustee

STATE OF FLORIDA

COUNTY OF PALM BEACH

Personally appeared before me, the undersigned authority in and for the County and State aforesaid, the within named **Perry Lerner** and Christina Carter, known to me to be the Contract Management Coordinator and Manager of Account Management or Substitute Trustee of Ocwen Loan Servicing, LLC, respectfully of the said HSBC BANK USA, N.A., AS TRUSTEE ON BEHALF OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST AND FOR THE REGISTERED HOLDERS OF ACE SECURITIES COPR. HOME EQUITY LOAN TRUST, SERIES 2007-ASAP1, ASSET BACKED PASS-THROUGH CERTIFICATES, who acknowledged to and before me that he/she/they signed and delivered the foregoing instrument in writing on the day and year therein mentioned, for and on behalf of the said corporation, having been first duly authorized so to do.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the 1st day of February, 2011



NOTARY PUBLIC **Rashad Blanchard**

MY COMMISSION EXPIRES: _____



Notary Public State of Florida
Rashad Blanchard
My Commission EE027468
Expires 09/19/2014