

INDEXING INSTRUCTIONS:

The real property described herein is situated in the SW 1/4 of Section 18, Township 03 South, Range 07 East, DeSoto County, Mississippi.

* Prepared by and return to:
Roy O. Parker, Jr., MSB # 4015
P O Box 7033
Tupelo, MS 38802
(662) 842-4900

SUBSTITUTION OF TRUSTEE

Deed of Trust from David Adams to Robert P. Chamberlain, Trustee, and James M. Laughter, executed 28 March 2003, of record as Book 1687 Page 0475, in the office of the Clerk of the Chancery Court of DeSoto County, Mississippi.

Description of Property:

Beginning at the Northeast corner of said Lot No. 3; thence South with the East line of said Lot No. 3 a distance of 90 feet to a point; thence West 90 feet to a point; thence North 90 feet the North line of said Lot No. 3; thence East with the North line of said Lot 90 feet to the point of beginning. Said parcel of land is part of the lands that were conveyed to James M. Laughter by L.O. Laughter by Warranty Deed of Gift dated November 9, 1972 and of record in Book 99, Page 416 of the Deed Records of DeSoto County, Mississippi, and to which deed reference is now made. Said property is in the Northwest Quarter of the Southwest Quarter of Section 18, Township 3, Range 7.

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SUBSTITUTION OF TRUSTEE

WHEREAS, David Adams executed a Deed of Trust dated 28 March 2003, in favor of Robert P. Chamberlain, Trustee, and James M. Laughter, solely as Nominee for James Laughter, for the benefit of the owner and holder of a certain indebtedness, James M. Laughter; and

WHEREAS, said Deed of Trust is of record as Book 1687 Page 0475, in the office of the Clerk of the Chancery Court of DeSoto County, Mississippi; and

WHEREAS, Rubye C. Foster, the legal holder of said Deed of Trust and the said indebtedness, has requested foreclosure proceedings to be instituted; and

WHEREAS, Rubye C. Foster, the owner and legal holder of said indebtedness, does hereby desire Roy O. Parker, Jr. To act as trustee in the place and stead of Robert P. Chamberlain, or any subsequently appointed Substitute Trustee as appointed under said Deed of Trust.

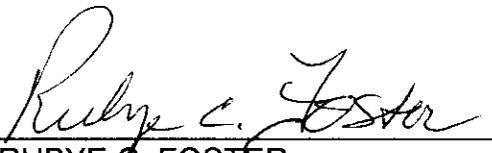
THEREFORE, the undersigned does hereby in accordance with the terms of said Deed of Trust appoint, nominate, and constitute the said Roy O. Parker, Jr. As Substitute Trustee in the place and stead of the said Robert P. Chamberlain, or any subsequently appointed Substitute Trustee.

Default having been made in the payment of said indebtedness, Rubye C. Foster, the owner and legal holder, has further requested that said Roy O. Parker, Jr., Substitute Trustee under said Deed of Trust, proceed with foreclosure and to do any and all things necessary and in accordance with the terms of said Deed of Trust as though the said Roy O. Parker, Jr. Had been originally appointed as Trustee hereunder.

Should Rubye C. Foster become the last and highest bidder at the foreclosure

sale, the Substitute Trustee is hereby authorized to transfer and assign said bid and to convey title to said foreclosure property to Rubye C. Foster or to whomsoever the undersigned shall authorize. The statement in the Substitute Trustee's Deed that the undersigned has requested transfer of its bid to grantee in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereto, that the Substitute Trustee was duly authorized and empowered to execute same.

IN WITNESS WHEREOF, the undersigned, owner and legal of said indebtedness has hereunto caused this instrument to be executed this the 27 day of December 2010.


RUBY C. FOSTER

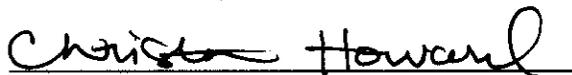
ACKNOWLEDGEMENT

STATE OF MISSISSIPPI

COUNTY OF Desoto

Personally appeared before me, the undersigned authority for the jurisdiction aforesaid, the within named RUBY C. FOSTER who acknowledged that she signed and delivered the above and foregoing instrument on the day and year therein mentioned.

Given under my hand this the 27th day of December, 2010.


Notary Public

My Commission Expires:
Nov. 23, 2014

