

Prepared by:
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SUBSTITUTION OF TRUSTEE

Lot 16, Holly Grove S/D, in Sec. 30, T-1-S, R-8-W, Plat Book 75, Pages 14-15, Desoto Co., MS.

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Grantor:
US Bank National Association, as trustee for Securitized Asset Backed Receivables LLC Trust 2006-NC1
8480 Stage Coach Circle
Frederick, MD 21701
800-662-3806

Grantee:
Sean A. Southern
2309 Oliver Road
Monroe LA 71201
318-330-9020

Pursuant to the provisions of that certain Deed of Trust executed on December 8th, 2005, by Janet McGovern and husband, Terry C. McGovern aka Terry J. McGovern 5698 Darby Cove W Horn Lake MS, 38637, as Trustor, to First National Financial, as Trustee, for the benefit of New Century Mortgage Corporation 18400 Von Kaman, Suite 1000, Irvine, CA 92612, as Beneficiary, recorded on 12/16/2005 in Book 2374, page 608, in the office of Chancery Clerk of DeSoto County, Mississippi; to secure an obligation under a Promissory Note in the amount of \$199,500.00; [and assigned to US Bank National Association, as trustee for Securitized Asset Backed Receivables LLC Trust 2006-NC1 by Assignment dated September 13th, 2010,]. The undersigned, as present holder [or the authorized agent] of the holder of the Note, does hereby remove First National Financial, as Trustee and does, pursuant to the [terms of the Deed of Trust] or [statute], hereby remove any Substitute Trustee or Trustees who may have been previously appointed in place of the original Trustee, and does hereby appoint and substitute Sean A. Southern, of 2309 Oliver Rd, Monroe, Ouachita Parish, Louisiana, to serve, effective immediately, as Substitute Trustee in the Deed of Trust, and to replace the Trustee named in the Deed of Trust. Said Substitute Trustee is qualified to serve as Trustee under the laws of this state.

The undersigned hereby revokes all other substitutions of trustee which it may have executed, appointed or filed in the past, giving and granting to said Substitute Trustee all the powers, duties and authority of the discharged Trustee, and hereby ratifying all acts of said Substitute Trustee heretofore or hereafter performed. Said Substitute Trustee shall, in accordance with the provisions of the deed of trust, succeed to all the title, powers and duties conferred upon the Original Trustee(s) by the terms of said deed of trust and by applicable law.

This document was prepared by Morris & Associates. In witness whereof, the undersigned holder [or authorized agent] for the holder of the Note has executed this document. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by order of its board of directors.

Executed this 30th day of July, 2011.

Wells Fargo Bank, N.A., as Servicing Agent for US Bank National Association, as trustee for Securitized Asset Backed Receivables LLC Trust 2006-NC1

Rachel Pelletier

BY: Rachel Pelletier, Vice President Loan Documentation

STATE OF CALIFORNIA
COUNTY OF *ORANGE*

On *July 30, 2011* before me, *Carlos Quintanilla*, Notary Public, personally appeared *RACHEL PELLETIER*, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Carlos Quintanilla
Notary Public Signature

