

9/26/11 10:50:45
DK T BK 3,345 PG 647
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

Substitution of Trustee

Prepared By & Return To:
Dumas & McPhail, LLC
126 Government St
Mobile, AL 36602
251-438-2333

Grantor: Ocwen Loan Servicing, LLC
1661 Worthington Road
West Palm Beach, FL 33416
877-596-8580

Grantee: Kent D. McPhail
P.O. Box 870
Mobile, AL 36601
251-438-2333

Indexing Instructions: Lot 14, Section A, Wildwood West Sub, Sec-4, T-2-S, R-7-W,
DeSoto County

Prepared By & Return To:
Dumas & McPhail
126 Government St
Mobile, AL 36602
251-438-2333

Grantor: Ocwen Loan Servicing, LLC
Grantee: Kent D. McPhail

Substitution of Trustee

WHEREAS, on June 26, 1987, STEPHEN F. HILL and JUDY P. HILL, executed a Deed of Trust to H. JOSEPH INDERBITZEN, Trustee for the benefit of LUMBERMEN'S INVESTMENT CORPORATION., which Deed of Trust is recorded in Book 407, Page 473 in the Office of the Chancery Clerk of the County of DESOTO, State of Mississippi, pertaining to the following described property situated in said County and State, to wit:

Lot 14, Section A, Wildwood West Subdivision, in Section 4, Township 2 South, Range 7 West, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 25, Pages 23-24, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Indexing Instructions: Lot 14, Section A, Wildwood West Sub, Sec-4, T-2-S, R-7-W, DeSoto County

WHEREAS, the aforesaid Deed of Trust is assigned to Secretary of Housing and Urban Development of Washington, D.C., by instrument dated the 16th day of February, 1995, and recorded in the office of the aforesaid Chancery Clerk in Book 748 Page 449; and WHEREAS, the aforesaid Deed of Trust is assigned to Ocwen Federal Bank, FSB, by instrument dated the 7th day of March, 1997, and recorded in the office of the aforesaid Chancery Clerk in Book 919 Page 786; and WHEREAS, the aforesaid Deed of Trust is assigned to BANK OF AMERICA, NATIONAL ASSOCIATION AS SUCCESSOR BY MERGER TO LASALLE BANK NATIONAL ASSOCIATION, AS TRUSTEE FOR THE CERTIFICATE HOLDERS OF THE MORTGAGE PASS-THROUGH CERTIFICATES 1997-R3, by instrument dated the 29th day of March, 2011, and recorded in the office of the aforesaid Chancery Clerk in Book 3292 Page 705; and WHEREAS, the aforesaid Deed of Trust is assigned to U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE FOR THE CERTIFICATEHOLDERS OF THE MORTGAGE PASS-THROUGH CERTIFICATES 1997-R3, by instrument dated the 8th day of JULY, 2011, and recorded in the office of the aforesaid Chancery Clerk in Book 3335 Page 515;

WHEREAS, UNDER THE TERMS OF SAID Deed of Trust, the beneficiary or any subsequent holder of the Note secured by said Deed of Trust is authorized and empowered to appoint and substitute another Trustee in the place and stead of the Trustee named therein, at any time by writing duly signed and acknowledged and recorded in the County in which the premises are located; and

WHEREAS, said U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE FOR THE CERTIFICATEHOLDERS OF THE MORTGAGE PASS-THROUGH CERTIFICATES 1997-R3 is the holder of the note secured by the aforesaid Deed of Trust and now desires to substitute KENT D. MCPHAIL, OF Mobile, Alabama, in the place and stead of the said original Trustee named in the original deed or any subsequently appointed substitute Trustee; and

NOW THEREOFRE, U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE FOR THE CERTIFICATEHOLDERS OF THE MORTGAGE PASS-THROUGH CERTIFICATES 1997-R3 does hereby appoint and substitute KENT D. MCPHAIL, AS Trustee in said Deed of Trust in the place and stead of said original Trustee or any subsequently appointed substitute Trustee.

Should the undersigned become the last and highest bidder at the foreclosure sale, the Substitute Trustee is hereby authorized to transfer and assign said bid and convey title to said foreclosed property to whomever the undersigned shall authorize. The statement in the Substitute Trustee's Deed that the undersigned has requested transfer of it bid to Grantee(s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereby, and the Substitute Trustee is duly authorized and empowered to execute same.

WITNESS THE SIGNATURE of U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE FOR THE CERTIFICATEHOLDERS OF THE MORTGAGE PASS-THROUGH CERTIFICATES 1997-R3, acting by and through its duly authorized officer this the 12 day of September, 2011.

U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE FOR THE CERTIFICATEHOLDERS OF THE MORTGAGE PASS-THROUGH CERTIFICATES 1997-R3 by Its Attorney-In-Fact Ocwen Loan Servicing, LLC

BY: [Signature]
Perry Lerner

AS ITS: Contract Management Coordinator

ATTEST: [Signature]

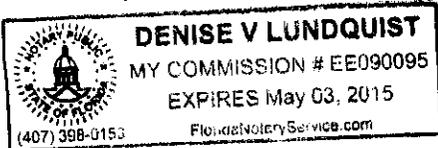
TITLE: Rene Martinez
Contract Management Coordinator

STATE OF FLORIDA)

COUNTY OF PALM BEACH)

The foregoing instrument was acknowledged and sworn before me Denise Lundquist this 12 day of Sept 2011, by Perry Lerner as a Contract Management Coordinator of Ocwen Loan Servicing, LLC, who is personally known to me or who has produced _____ as identification.

WITNESS my hand and official seal. (seal)



[Signature]
Notary Public - State of Florida
Denise Lundquist

My Commission Expires: _____