

11/09/11 11:25:16  
DK T BK 3.364 PG 158  
DESOTO COUNTY, MS  
W.E. DAVIS, CH CLERK

2/07/12 9:52:52  
DK T BK 3.397 PG 563  
DESOTO COUNTY, MS  
W.E. DAVIS, CH CLERK

This section for Recording use only

55992275-1088956  
1183210

Subordination Agreement

Customer Name: Kelly R Dalehite and David H Dalehite, Husband and wife  
Customer Account: xxxxxxxxxxxx2259

THIS AGREEMENT is made and entered into on this 18 day of October, 2011, by Regions Bank (Hereinafter referred to as "Regions") in favor of MERS INC., AS NOMINEE FOR QUICKEN LOANS INC, its successors and assigns (hereinafter referred to as "Lender").

RECITALS

Regions loaned to Kelly R Dalehite and David H Dalehite (the "Borrower", whether one or more) the sum of \$ \$47,500.00. Such loan is evidenced by a note dated 5/7/2011, executed by Borrower in favor of Regions Bank, which note is secured by a mortgage, deed of trust, security deed, to secure debt, or other security agreement recorded 5/23/2011, in Record Book 3304 at Page N/A amended in Record Book N/A at Page N/A in the public records of DESOTO COUNTY, MISSISSIPPI (the "Regions Mortgage"). Borrower has requested that lender lend to it the sum of \$97,250.00 which loan will be evidenced by a promissory note, and executed by Borrower in favor of Lender (the "Note"). The Note will be secured by a mortgage of the same date as the Note (the "Mortgage"). Lender and Borrower have requested that Regions execute this instrument. Recorded concurrently herewith.  
\* maximum

AGREEMENT

In consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, Regions agrees that the Mortgage shall be and remain at all times a lien or charge on the property covered by the Mortgage prior and superior to the lien or charge of Regions Bank to the extent the Mortgage secures the debt evidenced by the Note and any and all renewals and extensions thereof, or of any part thereof, and all interest payable on all of said debt and on any and all such renewals and extensions, and to the extent of advances made under the Note of the Mortgage necessary to preserve the rights or interest of Lender thereunder, but not to the extent of any other future advances.

By its acceptance of this agreement, the borrower agrees to pay the subordination Fee set out in the Regions Subordination Request Form.

IN WITNESS WHEREOF, Regions Bank has caused this instrument to be executed by its duly authorized officer on the day and date first set forth above.

Regions Bank  
Toni Gray  
Its Vice President  
AST

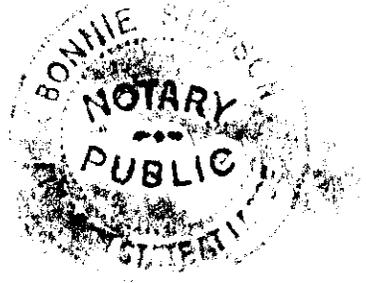
State of Alabama  
County of Shelby

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said County and State, on this the 18 day of October, 2011, within my jurisdiction, the within named Teri Gay who acknowledged that he/she is of Regions Bank, a banking corporation, and that for and on behalf of the said Regions Bank, and as its act and deed, he/she executed the above and foregoing instrument, after first having been duly authorized by Regions Bank so to do.

Bonnie Simpson  
Notary Public

NOTARY MUST AFFIX SEAL

Commission Expires: 3-6-15



This Instrument Prepared by:  
Cassandra Clime  
Regions Bank  
PO Box 830721  
Birmingham, AL 35282-8860  
205. 560. 7113

Return To: Record 2nd  
Indecomm Global Services  
2925 Country Drive 7736 7948  
St. Paul, MN 55117

UPS Title Source

EXHIBIT A - LEGAL DESCRIPTION

Tax Id Number(s): 2085150300001400

**Index As Follows**

Land Situated in the City of Nesbit in the County of DeSoto in the State of MS

LOT 14, TIMBER OAKS, SUBDIVISION, FIRST ADDITION, LOCATED IN SECTION 15, TOWNSHIP 2, SOUTH RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI, AS SHOWN ON PLAT OF RECORDED IN PLAT BOOK 54, PAGE 27 IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI, TO WHICH PLAT REFERENCE IS MADE FOR A MORE PARTICULAR DESCRIPTION.

Commonly known as: 2866 Timberland Drive , Nesbit, MS 38651



\*U02243892\*

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