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3/06/12 10:29:44
DK T BK 3,409 PG 402
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

PLD

PREPARED BY: 77466509

John O. Windsor, Esq.
Bar #102155
8940 Main Street
Clarence, NY 14031
716-634-3405

Tax ID No.:
3-06-9-32-00-0-00010-05

Indexing Instructions:

lot 1, sec. A, Aphaba subdiv., sec 32, T 35, R 6E, Desoto Co., MS
DESOTO County, MS

SUBORDINATION AGREEMENT

3

Date: 12-12-11

rec. 2nd

Property (the legal description of the Property under the Junior Mortgage): SEE ATTACHED EXHIBIT "A"

Property Address: 5860 ALPHABA ROAD, COLDWATER, MS 38618

Subordinating Lender: BANCORPSOUTH BANK

Junior Mortgage

Date: 08/10/2011
Borrower: VANCE L. JONES AND MARGARET K. JONES
Trustee (if applicable): J. PATRICK CALDWELL
Note Secured by Junior Mortgage:
Dated: 08/10/2011
Original principal amount: \$20,000.00
Recording information: BOOK 3334, PAGE 355

New Lender: CITIBANK N.A.

Refinance Mortgage

Date: 12-20-11
Borrower: VANCE L. JONES AND MARGARET K. JONES
Note Secured by Refinance Mortgage:
Dated: _____
Original principal amount: \$64,500.00
Recording information (when available): 1/10/2012 as BK 3388, Pg 1

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender.

When the context requires, singular nouns and pronouns include the plural.

Mortgage means mortgage, deed of trust, trust deed or other security instrument.

BANCORPSOUTH BANK
[Name of Subordinating Lender]

BY: Walt Parker 1st v.p.
Walt Parker

STATE OF
COUNTY OF

PERSONALLY CAME AND APPEARED BEFORE ME, the undersigned authority in and for said county and state, the within named Walt Parker, who acknowledged to me that he/she is the 1st Vice President of BANCORPSOUTH BANK and that for and on behalf of said corporation and as its act and deed, he/she signed and delivered the above and foregoing instrument of writing on the day and in the year therein mentioned, being first duly authorized so to do.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this the 12 day of December 2011.

Linda C Hall
NOTARY PUBLIC

My commission expires: _____



EXHIBIT "A"

SITUATED IN THE COUNTY OF DESOTO, STATE OF MISSISSIPPI:

LOT 1, SECTION "A", ALPHABA SUBDIVISION, BEING LOCATED IN THE SOUTH HALF OF SECTION 32, TOWNSHIP 3 SOUTH, RANGE 6 WEST, DESOTO COUNTY, MISSISSIPPI, AND BEGINNING AT A "RAILROAD SPIKE" (FOUND) AT THE ACCEPTED SOUTHEAST CORNER OF SECTION 32, TOWNSHIP 3 SOUTH, RANGE 6 WEST; THENCE SOUTH 86 DEGREES 52 MINUTES 44 SECONDS WEST 2642.81 FEET WITH THE SOUTHERLY LINE OF SAID SECTION AND ALONG COUNTY LINE ROAD TO THE SOUTHWEST CORNER OF LOT NO. 5 AND ALPHABA SUBDIVISION; THENCE NORTH 03 DEGREES 19 MINUTES 00 SECONDS WEST 464.00 FEET WITH THE WESTERLY LINE OF SAID SUBDIVISION AND ALONG ALPHABA ROAD TO A POINT; THENCE NORTH 04 DEGREES 59 MINUTES 47 SECONDS WEST 204.14 FEET WITH THE WESTERLY LINE OF SAID SUBDIVISION TO THE NORTHWEST CORNER OF LOT NO.2 AND THE TRUE POINT OF BEGINNING FOR THE HEREIN DESCRIBED TRACT; THENCE CONTINUE NORTH 04 DEGREES 59 MINUTES 47 SECONDS WEST 153.07 FEET WITH THE WESTERLY LINE OF SAID SUBDIVISION AND SAID ROAD TO THE NORTHWEST CORNER OF SAID SUBDIVISION; THENCE NORTH 86 DEGREES 26 MINUTES 00 SECONDS EAST 429.25 FEET WITH THE NORTHERLY LINE OF SAID SUBDIVISION TO THE NORTHWEST CORNER OF LOT NO. 6; THENCE SOUTH 03 DEGREES 19 MINUTES 00 SECONDS WEST 153.20 FEET ALONG THE WESTERLY LINE OF LOT NO.6 TO THE NORTHEAST CORNER OF LOT NO. 2; THENCE SOUTH 56 DEGREES 26 MINUTES 00 SECONDS WEST 424.76 FEET ALONG THE NORTHERLY LINE OF LOT NO. 2 TO THE POINT OF BEGINNING CONTAINING 1.50 ACRES.

LOCATED IN THE SE 1/4 OF SECTION 32, TOWNSHIP 3 SOUTH, RANGE 6 WEST, DESOTO COUNTY, MISSISSIPPI.

TAX ID NO: 3-06-9-32-00-0-00010-05

BEING THE SAME PROPERTY CONVEYED BY WARRANTY DEED:

GRANTOR: STACEY G. WYLIE AND MONA R. WYLIE, HUSBAND AND WIFE
 GRANTEE: VANCE L. JONES AND MARGARET K. JONES, HUSBAND AND WIFE,
 AS TENANTS BY THE ENTIRETY WITH FULL RIGHT OF SURVIVORSHIP
 DATED: 07/12/2004
 RECORDED: 07/13/2004
 DOC#/BOOK-PAGE: 0476-0786

ADDRESS: 5860 ALPHABA RD, COLDWATER, MS 38618

END OF SCHEDULE A



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