

3/20/12 3:12:24
DK T BK 3,415 PG 673
DE SOTO COUNTY, MS
W.E. DAVIS, CH CLERK

RECORDING REQUESTED BY:
ServiceLink
Prepared by
WHEN RECORDED MAIL TO:
RENASANT BANK
7500 AIRWAYS BLVD
SOUTHAVEN, MS 38671-5305
pk NA

3-2884578

SUBORDINATION OF MORTGAGE

FROM RENASANT BANK, with its primary office address at 7500 AIRWAYS BLVD SOUTHAVEN, MS 38671-5305 (hereinafter called "Mortgagee")

TO WELLS FARGO BANK NA, with its primary office address at 1 N JEFFERSON AVE, SAINT LOUIS, MO 63103-2205 (hereinafter called "Lender")

Whereas, Mortgagee is the holder of a valid mortgage granted to BARTHOLOME ORR (hereinafter called "Owner") covering certain real property owned by Owner and located at 5152 ELMORE RD, SOUTHAVEN, MS 38671-9637, more fully described on Exhibit "A" hereto and incorporated herein (hereinafter called "Property") which mortgage secured a note dated 05/23/2008 in favor of RENASANT BANK in the original principal sum of \$184,125.00 which recorded on 06/12/2008 in the De Soto County Recorders Office, at BOOK 3021 PAGE 139, (hereinafter the "prior mortgage"); and

WHEREAS, Owner has executed, or is about to execute a mortgage (hereinafter referred to as "Lender's Security Instrument") and note not to exceed the sum of \$358,043.00, dated 3-6-2012, in favor of Lender, payable with interest and upon the terms and conditions described therein, which Lender's Security Instrument is to be recorded concurrently herewith; and

Whereas, the MORTGAGEE has agreed to subordinate the PRIOR MORTGAGE to LENDER'S MORTGAGE.

NOW, THEREFORE, INTENDING TO BE LEGALLY BOUND and in consideration of \$1.00

- 1. Subordination of Lien: The MORTGAGEE hereby subordinates the PRIOR MORTGAGE and its lien position in and on the PROPERTY to the LENDER'S Mortgage and the lien thereof, as if the LENDER'S Mortgage has been recorded first in time to the PRIOR MORTGAGE and so that all public records will reflect LENDER'S Mortgage superior in lien to the PRIOR MORTGAGE.

2. This subordination shall be binding upon and insure to the benefit of the respective heirs, successors and assigns of MORTGAGE and LENDER.

WITNESS this the 27th day of January, 2012

ATTEST:

Renasant Bank
 Name of Corporation
Brandon Bryant
 Print Name
First Vice President
 Title

STATE OF Mississippi
 COUNTY OF Desoto

On this the 27 day of January, 20 12, before me, the undersigned officer of the state and county mentioned, personally appeared Brandon Bryant, with whom I am personally acquainted (proven to me on the basis of satisfactory evidence), and who further acknowledged that he is the First Vice Pres (title) of the maker or constituent of the maker and is authorized by the maker or its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Elizabeth R. Street
 NOTARY PUBLIC

My Commission expires: 3-6-12

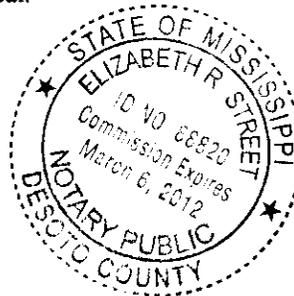


Exhibit "A"
Legal Description

DK T BK 3,415 PG 675

ALL THAT PARCEL OF LAND IN CITY OF SOUTHAVEN, DE SOTO COUNTY, STATE OF MISSISSIPPI, AS MORE FULLY DESCRIBED IN DEED BOOK 313, PAGE 124, ID# 20730600000000.5, BEING KNOWN AND DESIGNATED AS:

LOT 5 OF TRACT 1 OF THE ABRAMS TRACT CONTAINING 1.14 ACRES, MORE PARTICULARLY DESCRIBED AS FOLLOWS, TO-WIT:

BEGINNING AT THE INTERSECTION OF THE EAST RIGHT OF WAY OF ELMORE ROAD (80 FEET WIDE) AND THE NORTH LINE OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 6, TONWSSIP 2 SOUTH, RANGE 7 WEST, SAID POINT ALSO BEING THE NORTHWEST CORNER OF TRACT 1 OF THE ABRAMS TRACT; THENCE SOUTH 0 DEG 07' 46" WEST 463.2 FEET ALONG THE WEST LINE OF SAID TRACT 1 AND THE EAST RIGHT OF WAY OF ELMORE ROAD TO THE SOUTHWEST CORNER OF LOT 4 OF SAID TRACT 1 AND THE POINT OF BEGINNING OF THE FOLLOWING LOT; THENCE NORTH 89 DEG 41' 32" EAST 428.82 FEET ALONG THE SOUTH LINE OF SAID LOT 4 TO THE SOUTHEAST CORNER OF SAID LOT 4; THENCE SOUTH 89 DEG 41' 34" WEST 429.49 FEET TO A POINT IN THE WEST LINE OF TRACT 1; THENCE NORTH 0 DEG 07' 46" EAST 115.8 FEET TO THE POINT OF BEGINNING AND CONTAINING 1.14 ACRES, MORE OR LESS. ALL BEARING ARE TRUE NORTH.

BY FEE SIMPLE DEED FROM LORENE ORR A/K/A LORINE ORR AS SET FORTH IN DEED BOOK 313, PAGE 124 DATED 03/03/1997 AND RECORDED 03/04/2011, DE SOTO COUNTY RECORDS, STATE OF MISSISSIPPI.

Tax/Parcel ID: 20730600000000.5