

Prepared by: Shapiro & Massey, L.L.C. J. Gary Massey, MSB No. 1920 1910 Lakeland Drive, Suite B Jackson, MS 39216 (601)981-9299 S&M No. 07-0136	 Return to: Shapiro & Massey, L.L.C. 1910 Lakeland Drive, Suite B Jackson, MS 39216 (601)981-9299 Loan No. XXXXXX3847
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Index: Lot 86, Sec. "B", North Creek Sub., in Sec 20, T1S, R8W, Plt Bk 60, Pgs 43-44, DeSoto Co., MS

SUBSTITUTION OF TRUSTEE

WHEREAS, on August 9, 2006, Felecia R. Harden and Frank Howard, III, executed a certain deed of trust to Lem Adams, III, Trustee for the benefit of Mortgage Electronic Registration Systems, Inc. which deed of trust is of record in the office of the Chancery Clerk of DeSoto County, State of Mississippi in Book 2538 at Page 299, and recorded in the aforesaid Chancery Clerk's Office and being secured by real property being more particularly described as follows:

Lot 86, Section "B", North Creek Subdivision, located in Section 20, Township 1 South, Range 8 West, DeSoto County, Mississippi as recorded in Plat Book 60, Pages 43-44, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

WHEREAS, the undersigned is the present holder and beneficiary of the deed of trust referenced above; and

WHEREAS, Lex Special Assets LLC pursuant to the provisions of the aforesaid Deed of Trust and for reasons satisfactory to itself, has elected to substitute J. Gary Massey as Trustee in and for the above described deed of trust and the indebtedness secured thereby; and

NOW THEREFORE, Lex Special Assets LLC, the present owner and holder of the above described deed of trust, acting by and through its duly authorized officers, does hereby substitute J. 8977 Shellflower Dr., Southaven, MS

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Gary Massey as Trustee in the place and stead of the current trustee and does hereby confer upon the said J. Gary Massey full and complete power to execute said trust as Trustee as provided by the terms of the aforesaid deed of trust.

Should the undersigned become the last and highest bidder at the foreclosure sale, the Trustee is hereby authorized to transfer and assign said bid and to convey title to said foreclosed property to the Secretary of Housing and Urban Development or the Secretary of Veterans Affairs, or whomsoever the undersigned shall authorize. The statement in the Substitute Trustee's deed that the undersigned has requested transfer of its bid to grantee(s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereby, and that the Substitute Trustee is duly authorized and empowered to execute same.

WITNESS THE EXECUTION HEREOF by the aforesaid corporation acting by and through its duly authorized officers, this the 16 day of March, 2012.

Lex Special Assets LLC by PAMI, LLC as its
Managing Member

Ronald Dooley
By: Ronald Dooley
Its: Vice President

STATE OF New York
COUNTY OF New York

Personally appeared before me, the undersigned authority for the jurisdiction aforesaid, on this the 16 day of March, 2012, the within named Ronald Dooley who acknowledged that (s)he is Vice President of Lex Special Assets LLC, and that for and on behalf of the said corporation, and as its act and deed, (s)he executed the above and foregoing instrument, after having been first duly authorized so to do.

(SEAL)

Deanna Emilio

My commission expires:

Notary Public

07-0136

DEANNA EMILIO
Notary Public, State of New York
No. 01EM6171082
Qualified in New York County
Term Expires July 23, 2015

Richmond