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**SUBORDINATION AGREEMENT**

Record 2nd

Loan No: 3307994967

This Agreement is made this June 1/16, 2012 by and between **Quicken Loans Inc.**, whose address is 635 Woodward Avenue, Detroit, MI 48226, **Mortgage Electronic Registration Systems, Inc.**, ("MERS") as nominee for **Quicken Loans Inc.**, whose address is P.O. Box 2026, Flint, Michigan 48501, (collectively referred to as "Quicken Loans") and **BancorpSouth Bank**, whose address is 8274 Hacks Cross Rd. Olive Branch, MS 38654 (the "Lienholder").

**WHEREAS** the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$36,000.00, executed by **Randall Blair** (the "Borrower"), to **J. Patrick Caldwell**, Trustee for the benefit of **BancorpSouth Bank**, dated October 16, 2007 and recorded on October 25, 2007, in Book 2808, Page 742, in the records of DeSoto County ("Lienholder's Lien"), covering the property commonly known as 6625 Sundance Drive Olive Branch, MS 38654 (the "Property") and legally described as:

Situated in the County of DeSoto, State of MS:

LOT 84, CHEROKEE RIDGE, PART OF CHEROKEE VALLEY P.U.D., THIRD ADDITION, SITUATED IN SECTION 31, TOWNSHIP 1 SOUTH, RANGE 6 WEST, DESOTO COUNTY, MISSISSIPPI, AS PER PLAT RECORDED IN PLAT BOOK 84, PAGE 38-39, CHANCERY CLERK'S OFFICE OF DESOTO COUNTY, MISSISSIPPI.

Tax ID No.: 1069312100008400

**WHEREAS**, Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$346,900.00 and dated on or about June 1/16, 2012 to be secured by a mortgage/deed of trust granted to MERS as nominee for Quicken Loans covering the Property ("Quicken Loans' Lien"), and

**WHEREAS** Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

**WHEREAS** Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

**NOW, THEREFORE**, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

*Prepared by*  
**When Recorded Return To:**  
**Indecomm Global Services**  
**2925 Country Drive**  
**St. Paul, MN 55117**

*lu*  
7774239-02  
651-765-6400

Witnesses:

Signature *Matthew J. Anderson*

Printed Name Matthew J. Anderson

Signature *Nick Davidson*

Printed Name Nick Davidson

STATE OF MISSISSIPPI)

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COUNTY OF DESOTO )

On June 5, 2012 before me, Debbie Buchanan (Notary Name), personally appeared Wanda Taylor (Lienholder Representative), personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity(ies), and that by her signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument

*Debbie Buchanan* (Notary Signature)

Notary Public, County of DeSoto, Acting in DeSoto County.

State of Mississippi

My commission expires November 6, 2015.



Lienholder Signature:

*Wanda Taylor*  
Lienholder: BancorpSouth Bank

Printed Name Wanda Taylor

Title Vice President

Witnesses:

*Erica Grissom*

Printed Name ERICA GRISSOM

*Carvin W. Piatt*

Printed Name CARVIN W PIATT

STATE OF MICHIGAN )

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COUNTY OF WAYNE )

On 6-6, 2012 before me, *Scott Meyer*, personally appeared *Jeremy Fletcher*, Quicken Loans, MERS Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

*Scott Meyer*  
Notary Public, County of Wayne, Acting in Wayne County.

State of Michigan  
My commission expires 10-30-17.

**SCOTT MEYER**  
Notary Public  
Oakland, Michigan  
Expires 10-30-17

*Jeremy Fletcher*  
Quicken Loans Inc. and Mortgage Electronic  
Registration Systems, Inc., as nominee for  
Quicken Loans Inc.  
By: *Jeremy Fletcher*  
Quicken Loans, MERS Assistant Secretary

This instrument drafted by and after recording return to: Subordination Dept., 635 Woodward Avenue.  
Detroit, MI 48226 (313) 373-3000



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