

*JW* Please return to:  
This instrument prepared by  
Floyd Healy  
1405 N. Pierce, Suite 306  
Little Rock, Arkansas 72207  
(501) 663-6200

Grantor's Address:  
US Bank National Association, as Trustee for  
Adjustable Rate Mortgage Trust 2006-3,  
Adjustable Rate Mortgage-Backed Pass-  
Through Certificates, Series 2006-3  
C/o Wells Fargo Bank, N.A.  
2051 Killebrew Drive, Suite 220  
Bloomington, Minnesota 55425  
(952) 562-1799

Grantee's Address:  
Floyd Healy  
1405 N. Pierce, Suite 306  
Little Rock, Arkansas 72207  
(501) 663-6200

Indexing Instructions: SW ¼ of SE ¼, Section 14, Township 3 South, Range 8 West, Desoto County, Mississippi

**SUBSTITUTION OF TRUSTEE**

WHEREAS, Bounlath Phouasalith executed a Deed of Trust dated May 11, 2006 in favor of Old Republic National Title Insurance Company, Trustee(s), and Mortgage Electronic Registration Systems, Inc. as nominee for Preferred Financial Group, Inc. DBA Preferred Mortgage Services, Lender, for the benefit of the owner and holder of a certain indebtedness, Preferred Financial Group, Inc. DBA Preferred Mortgage Services; and

WHEREAS, said Deed of Trust was filed of record on May 18, 2006 and recorded in Book 2474 at Page 247 in the office of the Clerk of the Chancery Court of Desoto County, Mississippi; and

WHEREAS, US Bank National Association, as Trustee for Adjustable Rate Mortgage Trust 2006-3, Adjustable Rate Mortgage-Backed Pass-Through Certificates, Series 2006-3, the legal holder of said Deed of Trust and the said indebtedness, has requested foreclosure proceedings to be instituted; and

WHEREAS, US Bank National Association, as Trustee for Adjustable Rate Mortgage Trust 2006-3, Adjustable Rate Mortgage-Backed Pass-Through Certificates, Series 2006-3, the owner and legal holder of said indebtedness, does hereby desire Floyd Healy to act as trustee in the place and stead of Old Republic National Title Insurance Company or any subsequently appointed Substitute Trustee, as appointed under said Deed of Trust.

THEREFORE, the undersigned does hereby, in accordance with the terms of said Deed of Trust, appoint, nominate, and constitute the said Floyd Healy as Substitute Trustee in the place and stead of the said Old Republic National Title Insurance or any subsequently appointed Substitute Trustee.

Default having been made in the payment of said indebtedness, US Bank National Association, as Trustee for Adjustable Rate Mortgage Trust 2006-3, Adjustable Rate Mortgage-Backed Pass-Through Certificates, Series 2006-3, the owner and legal holder, has further requested that said Floyd Healy, Substitute Trustee under said Deed of Trust, proceed with foreclosure and to do any and all things necessary and in accordance with the terms of said Deed of Trust as though the said Floyd Healy had been originally appointed as Trustee hereunder.

Should US Bank National Association, as Trustee for Adjustable Rate Mortgage Trust 2006-3, Adjustable Rate Mortgage-Backed Pass-Through Certificates, Series 2006-3 become the last and highest bidder at the foreclosure sale, the Substitute Trustee is hereby authorized to transfer and assign said bid and to convey title to said foreclosure property to the Administrator of Veterans Affairs or the Secretary of Housing and Urban Development, or whomsoever the undersigned shall authorize. The statement in the Substitute Trustee's Deed that the undersigned has requested transfer of its bid to grantee(s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereto, that the Substitute Trustee was duly authorized and empowered to execute same.

IN WITNESS WHEREOF, the undersigned, owner and holder of said indebtedness, has hereunto caused this instrument to be executed by and through its duly authorized officers, this the 2nd day of July, 2012.

Wells Fargo Bank, NA as attorney in fact for US Bank National Association, as Trustee for Adjustable Rate Mortgage Trust 2006-3, Adjustable Rate Mortgage-Backed Pass-Through Certificates, Series 2006-3



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Daniel Bullard  
Vice President of Loan Documentation

**ACKNOWLEDGEMENT**

North Carolina

Wake County

I, **Pamela E. Williamson**, a Notary Public of Wake County and State of North Carolina, do hereby certify that Daniel Bullard personally came before me this day and acknowledged that he is the Vice President of Loan Documentation, of Wells Fargo Bank, NA, as attorney in fact for US Bank National Association, as Trustee for Adjustable Rate Mortgage Trust 2006-3, Adjustable Rate Mortgage-Backed Pass-Through Certificates, Series 2006-3, and that he, as Vice President of Loan Documentation, being authorized to do so, executed the foregoing on behalf of the corporation.

Witness my hand and official seal, this 2nd day of July, 2012.

Pamela E. Williamson (Official Seal)  
Notary Public

My commission expires: 02-05-2017

