

<p> Prepared by: Shapiro & Massey, L.L.C. J. Gary Massey, MSB No. 1920 1910 Lakeland Drive, Suite B Jackson, MS 39216 (601)981-9299 S&M No. 12-005620 </p>	<p> Return to:  Shapiro & Massey, L.L.C. 1910 Lakeland Drive, Suite B Jackson, MS 39216 (601)981-9299 Loan No. XXXXXX1142 </p>
<p> Grantor PHH Mortgage Corporation 2001 Bishops Gate Blvd. Attn: Mail Stop SV-01 Mount Laurel, New Jersey 08054 904-733-6594 - N/A </p>	<p> Grantee Shapiro & Massey, LLC 1910 Lakeland Drive, Suite B Jackson, MS 39216 (601)981-9299 - N/A </p>

Index: Lot 20, Cypress Creek Plantation, Section 15, Township 2 South, Range 6 West, DeSoto County, Mississippi

SUBSTITUTION OF TRUSTEE

WHEREAS, on April 5, 2001, Rick A. Halsted, an unmarried person, executed a certain deed of trust to First American Title, Trustee for the benefit of Cendant Mortgage Corporation which deed of trust is of record in the office of the Chancery Clerk of DeSoto County, State of Mississippi in Book 1311 at Page 0207, and recorded in the aforesaid Chancery Clerk's Office and being secured by real property being more particularly described as follows:

(See Exhibit A)

WHEREAS, the undersigned is the present holder and beneficiary of the deed of trust referenced above; and

WHEREAS, PHH Mortgage Corporation, fka Cendant Mortgage Corporation, pursuant to the provisions of the aforesaid Deed of Trust and for reasons satisfactory to itself, has elected to substitute Shapiro & Massey, LLC as Trustee in and for the above described deed of trust and the indebtedness secured thereby; and

3757 Cypress Plantation R, Olive Branch, MS

NOW THEREFORE, PHH Mortgage Corporation, the present owner and holder of the above described deed of trust, acting by and through its duly authorized officers, does hereby substitute Shapiro & Massey, LLC as Trustee in the place and stead of the current trustee and does hereby confer upon the said Shapiro & Massey, LLC full and complete power to execute said trust as Trustee as provided by the terms of the aforesaid deed of trust.

Should the undersigned become the last and highest bidder at the foreclosure sale, the Trustee is hereby authorized to transfer and assign said bid and to convey title to said foreclosed property to the Secretary of Housing and Urban Development or the Secretary of Veterans Affairs, or whomsoever the undersigned shall authorize. The statement in the Substitute Trustee's deed that the undersigned has requested transfer of its bid to grantee(s) in the Substitute Trustee's Deed shall be binding on the undersigned and conclusive evidence in favor of the assignee or other parties thereby, and that the Substitute Trustee is duly authorized and empowered to execute same.

WITNESS THE EXECUTION HEREOF by the aforesaid corporation acting by and through its duly authorized officers, this the 17 day of August, 2012.

PHH Mortgage Corporation

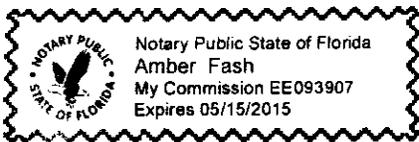
D. C. Schmidt

By: Daniel C. Schmidt

Its: Asst. Vice President

STATE OF Florida
COUNTY OF Duval

Personally appeared before me, the undersigned authority for the jurisdiction aforesaid, on this the 17 day of August, 2012, the within named Daniel C. Schmidt who acknowledged that (s)he is Asst. Vice President of PHH Mortgage Corporation, and that for and on behalf of the said corporation, and as its act and deed, (s)he executed the above and foregoing instrument, after having been first duly authorized so to do.



(SEAL)

Amber Fash
Notary Public Amber fash

My commission expires: 5/15/15

3757 Cypress Plantation R, Olive Branch, MS

Exhibit 'A'

Lot 20, Cypress Creek Plantation, located in Section 15, Township 2 South, Range 6 West, DeSoto County, Mississippi, as recorded in Plat Book 50, Page 25, in the office of the Chancery Clerk of DeSoto County, Mississippi.

3757 Cypress Plantation R, Olive Branch, MS