

PREPARED BY AND RETURN TO:

James E. Woods #7386, Jones, Walker, Waechter, Poitevent, Carrere & Denegre, LLP
P.O. Box 1456, Olive Branch, MS 38654, 662-895-2996

ASSIGNMENT OF NOTE AND DEED OF TRUST

FOR AND IN CONSIDERATION of the sum of One Dollar (\$1.00), and other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, DESOTO LAND CORPORATION, P.O. Box 867, New Albany, MS 38652, 662-534-4774, a Mississippi corporation, by and through its authorized officials, does hereby assign, set over and transfer unto FIRST SECURITY BANK, P.O. Box 849, Olive Branch, MS 38654, 662-895-1994, all its right, title and interest in and to that certain Deed of Trust executed by Michael Powell and Lacrosha Powell, 5192 Mary Lane N, Olive Branch MS 38654, 901-493-8677, to James E. Woods, Trustee, for DeSoto Land Corporation, the beneficiary, dated March 25, 2011, filed on April 5, 2011, and recorded in Book 3290, Page 5 of the Deed of Trust Records, Chancery Clerk's Office, DeSoto County, Mississippi, together with a note evidencing the indebtedness secured thereby in the original principal amount of \$222,059.28.

The undersigned further warrants that the deed of trust hereby assigned constitutes a first lien upon the property therein described subject only to taxes for the current and future years.

This assignment is made to secure the payment of a note dated the 25th day of April, 2011, in the principal sum of \$201,300.00, executed by DeSoto Land Corporation to First Security Bank, and when said note has been paid in full, First Security Bank will assign any interest it then has in the note and deed of trust above referred to the grantors herein.

This the 21st day of April, 2011.

DESOTO LAND CORPORATION, a Mississippi corporation

BY: [Signature]
JAMES W. EUBANKS, JR., President

BY: [Signature]
ROBERT M. BAILEY, Vice President

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 21ST day of APRIL, 2011, within my jurisdiction, the within named, JAMES W. EUBANKS, JR. and ROBERT M. BAILEY, who acknowledged that they are President and Vice President respectively of DESOTO LAND CORPORATION, a Mississippi corporation, and that for and on behalf of said corporation and as its act and deed they executed the above and foregoing instrument after first having been duly authorized by said corporation so to do.

[Signature]
NOTARY PUBLIC

My Commission Expires



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LN#387150 First Security
Box 849 OB