

mc
mc 9/10/12 10:50:11
DK T BK 3,499 PG 202
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

RECORDING REQUESTED BY
Old Republic Title

PREPARED BY:

Bianca Moore
Citibank, N.A.
1000 Technology Drive, MS 321
O'Fallon, MO 63368-2240
866-795-4978

RETURN TO:

gr
Old Republic Title
530 South Main Street, Suite 1031
Akron, Ohio 44311
Judith Graves
1-866-235-4326 X6247

01-12046612

TAX ID #: 2-05-5-16-000-0-00011-00

Space above this line is for Recording Purposes Only

SUBORDINATION OF LIEN

4

_____ Space Above This Line for Recorder's Use Only _____

RECORDING REQUEST BY:

~~AND WHEN RECORDED MAIL TO:~~

Prepared by: Bianca Moore
Citibank, N.A.
1000 Technology Dr, MS 321
O'Fallon, MO 63368
866-795-4978

Bangor Chandavara
MERS MIN # 100011511197411300
MERS, INC S.I.S. # 1-888-679-6377
01-12046612

Account # 1119741130

A.P.N.: _____ Order No.: _____ Escrow No: _____

SUBORDINATION OF LIEN

WHEREAS, Mortgage Electronic Registration Systems, Inc., which is acting solely as a nominee for Citibank, N.A., whose address is P. O. BOX 2026, Flint, Michigan 48501-2026 and holder of a mortgage dated July 13th, 2007, Recorded July 23rd, 2007, book 2759, page 151, As Instrument _____, And herein referred to as "Existing Mortgage" in the amount of \$ 28,200.00.

WHEREAS, George Harley Beard and _____, as owners of said property desire to refinance the first lien of said property;

WHEREAS, it is necessary that the new lien to Citibank N.A., its successor and/or assigns which secures a note in the amount not to exceed \$ 104,700.00 hereinafter referred to as "New Mortgage", be a first lien on the premises in question;

WHEREAS, Mortgage Electronic Registration Systems, Inc. (the "Mortgagee") of "Existing Mortgage" and (the "Lender") of "Existing Mortgage" is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage"; *Dated: May 23, 2012; Recorded: June 7, 2012; Book #: DKT 3451; Pg #: 44.*

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, **Mortgage Electronic Registration Systems, Inc** hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced hereunder to the lien of the "Existing Mortgage". *MERS Inc. a p Nominee: Citibank, N.A.; 1000 Technology Dr, O'Fallon, MO 63368-2240.

IN WITNESS WHEREOF, the said **Mortgage Electronic Registration Systems, Inc** has executed this subordination of lien this 16th day of April, 2012.

Mortgage Electronic Registration Systems, Inc.

BY: Lorenzo Baylor
Lorenzo Baylor Assistant Secretary

BY: Mandy Shields
Mandy Shields, Witness

BY: D M Smith
D M Smith, Witness

STATE OF _____)
County of _____) Ss.

On this _____ day of _____, _____ before me, a Notary Public in the state of _____, personally appeared _____, to me personally known, who being by me duly sworn or affirmed did say that person is _____, and that said instrument was signed on behalf of the said corporation by the said _____, who acknowledged the execution of the said instrument to be the voluntary act and deed of said corporation by it voluntary executed.

- Notary Public

STATE OF MISSOURI)
County of St. Charles) Ss.

On the 16th day of April, 2012 before me, the undersigned, a Notary Public in and for said County and State, personally appear Lorenzo Baylor, Assistant Secretary of Mortgage Electronic Registration, Inc., known to me to be the person who executed the within Subordination of the Lien in behalf of said corporation and acknowledged to me that she executed the same for the purposes therein stated.



Gina M Rasp
Gina M Rasp - Notary Public

EXHIBIT "A"

SITUATED IN THE COUNTY OF DESOTO, STATE OF MISSISSIPPI:

INDEXING: ONE ACRE, MORE OR LESS, LOCATED IN THE SOUTHWEST QUARTER OF SECTION 16, TOWNSHIP 2 SOUTH, RANGE 5 WEST, DESOTO COUNTY, MISSISSIPPI; AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

ONE ACRE LAYING IN THE SOUTHWEST QUARTER OF 16, TOWNSHIP 2, RANGE 5 WEST, DESCRIBED AS: BEGINNING AT A STAKE 660 FEET NORTH OF THE SOUTHWEST CORNER OF SAID SECTION 16 IN THE CENTER OF A PUBLIC ROAD; THENCE EAST WITH THE PUBLIC ROAD 792 FEET TO THE POINT OF BEGINNING; THENCE SOUTH 220 FEET TO A POINT; THENCE EAST 198 FEET TO A POINT; THENCE NORTH 220 FEET TO A POINT IN THE CENTER OF PUBLIC ROAD; THENCE WEST 198 FEET ALONG CENTER OF PUBLIC ROAD TO THE POINT OF BEGINNING.

TAX ID NO: 2-05-5-16-000-0-00011-00

BEING THE SAME PROPERTY CONVEYED BY WARRANTY DEED:

GRANTOR: SAM H. DAVIS AND WIFE, BONNIE WILLIAMS-DAVIS
GRANTEE: GEORGE HARLEY BEARD

DATED: 09/11/2006
RECORDED: 09/13/2006
DOC#/BOOK-PAGE: 539/286

ADDRESS: 3132 RED BANKS RD N, BYHALIA, MS 38611

END OF SCHEDULE A