
Subordination Agreement

Prepared by: Lucas Percy
Citibank, N.A.
1000 Technology Dr.
O'Fallon, MO 63368
Phone #: 866-795-4978

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CRS# 14335323

Indexing Instructions (Abbreviated Legal Description): Lot 88, Sec. C, Forked Creek
Subdivision, Sec . 1, Twnshp 3 South, Range 8 West, Desoto, MS, Plat Bk 87, Pg. 34

Current Owner: Richard B. Lyles and Crystal Lyles
229 Lindsey Drive
Hernando, MS 38632

Subordinating Lender: Citibank, N.A.
P.O. Box 2026
Flint, Michigan 48501-2026

Senior Lender: Wells Fargo Bank, N.A.
101 North Phillips Avve.
Sioux Falls, SD 57104 - 866 234-8271

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt of which is hereby acknowledged, **Mortgage Electronic Registration Systems, Inc** hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced hereunder to the lien of the "Existing Mortgage".

IN WITNESS WHEREOF, the said **Mortgage Electronic Registration Systems, Inc** has executed this subordination of lien this 27th day of June, 2012.

**Mortgage Electronic Registration Systems Inc., as nominee for,
Pulaski Mortgage Company
its successors and assigns.**



BY: [Signature]
Jo Ann Bibb, Assistant Secretary

BY: [Signature]
Lucas Percy, Witness

BY: [Signature]
Kelley Yahn, Witness

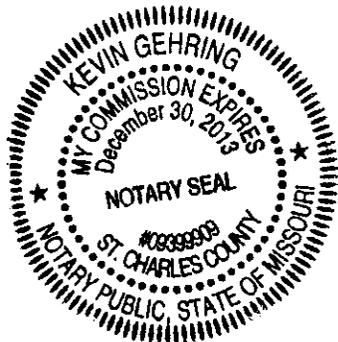
STATE OF _____)
County of _____) Ss.

On this _____ day of _____, _____ before me, a Notary Public in the state of _____, personally appeared _____, to me personally known, who being by me duly sworn or affirmed did say that person is _____, and that said instrument was signed on behalf of the said corporation by the said _____, who acknowledged the execution of the said instrument to be the voluntary act and deed of said corporation by it voluntary executed.

- Notary Public

STATE OF MISSOURI)
County of St. Charles) Ss.

On the 27th day of June, 2012 before me, the undersigned, a Notary Public in and for said County and State, personally appear Jo Ann Bibb, Assistant Secretary of Mortgage Electronic Registration, Inc., known to me to be the person who executed the within Subordination of the Lien in behalf of said corporation and acknowledged to me that she executed the same for the purposes therein stated.



[Signature]
Kevin Gehring - Notary Public

Order ID: 14335323
Loan No.: 0347936973

EXHIBIT A
LEGAL DESCRIPTION

The following described property:

Lot 88, Section "C", Forked Creek Subdivision, located in Section 1, Township 3 South, Range 8 West, DeSoto County, Mississippi, as recorded in Plat Book 87, Page 34 in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Assessor's Parcel Number: 3-08-1-01-09-0-00088-00