

Prepared by:

*J*  
WHEN RECORDED, RETURN TO:  
FIRST AMERICAN MORTGAGE SERVICES  
1100 SUPERIOR AVENUE, SUITE 200  
CLEVELAND, OHIO 44114  
NATIONAL RECORDING

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DATE OF DOCUMENT: AUGUST 16, 2012

TITLE OF DOC: SUBORDINATION AGREEMENT

GRANTOR(S): JONATHAN E MORRISON AND ROBIN L MORRISON, H/W

GRANTOR'S ADDRESS: 367 CROCKETT LOOP  
HERNANDO, MS 38632  
*(662) 429-9749*

GRANTEE(S): WELLS FARGO BANK

GRANTEE'S ADDRESS: 2701 WELLS FARGO WAY  
MINNEAPOLIS, MN 55467-0000  
(800) - 443-3498

LEGAL DESCRIPTION: PAGE 1

*Index Inst: Lot 17 sec A Morrow Crest North*

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~~WHEN RECORDED, RETURN TO:~~  
Nationstar Mortgage LLC  
P.O. Box 199000, Final Docs-  
Dallas, TX 75219-9000

7407803

**SUBORDINATION AGREEMENT**

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

This Subordination Agreement is made and entered into as of the 16<sup>th</sup> day of August 2012 by and between Mortgage Electronic Registration Systems, Inc. (hereinafter "Subordinating Lienholder") Jonathan E Morrison (hereinafter referred to as "Borrower", whether one or more), in favor of Wells Fargo Bank, N.A., ISAOA (hereinafter "Lender").

**WITNESSETH**

THAT WHEREAS, Borrower did execute a mortgage, deed of trust or other security instrument (the "Prior Security Instrument") in the amount of \$ 72,225.00 dated October 8, 2007 in favor of Subordinating Lienholder, covering the following described parcel of real property:

ALL THAT CERTAIN LAND SITUATED IN THE STATE OF MISSISSIPPI, COUNTY OF DESOTO, CITY OF HERNANDO, DESCRIBED AS FOLLOWS:

LOT 17, SECTION 4, MORROW CREST NORTH SUBDIVISION, SITUATED IN SECTION 1 & 2, TOWNSHIP 3 SOUTH, RANGE 8 WEST, AS SHOWN ON PLAT OF RECORD IN PLAT BOOK 62, PAGE 6 IN THE CHANCERY CLERK'S OFFICE OF DESOTO COUNTY, MISSISSIPPI.

APN #: 308101830-00017

Commonly known as: 367 CROCKETT LOOP, HERNANDO, MS 38632

which Prior Security Instrument was recorded as Book 2809 at Page 347 in the official lien records of Desoto County, State of Mississippi; and

WHEREAS, Borrower has executed or is about to execute an additional mortgage, deed of trust or security instrument (the "Current Security Instrument") securing a note not to exceed the sum of \$ 243,200.00, dated \_\_\_\_\_, 2012, in favor of Lender payable with interest and upon the terms and conditions described therein, which Current Security Instrument is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that the lien of such loan shall unconditionally be and remain at all times a lien or charge upon the land hereinabove described, prior and superior to the lien or charge of the loan first above mentioned; and

WHEREAS, Lender is willing to make said loan provided the Current Security Instrument securing the same constitute a lien or charge upon the above described property prior and superior to the lien or charge of the Prior Security Instrument and provided that Subordinating Lienholder will specifically and unconditionally subordinate the lien or charge of the Prior Security Instrument to the lien or charge of the Current Security Instrument in favor of Lender; and

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such loan to Borrower; and Subordinating Lienholder has agreed that the Current Security Instrument securing the same shall, when recorded, constitute a lien or charge upon said land which is unconditionally prior and superior to the lien or charge of the Prior Security Instrument.

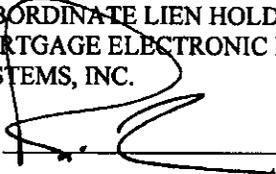
NOW, THEREFORE, in consideration of the premises, and the mutual benefits accruing to the parties hereto, and for other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

- (1) Subordinating Lienholder does hereby unconditionally subordinate the lien of the Prior Security Instrument to the lien of the Current Security Instrument in favor of Lender, and all advances or charges made or accruing thereunder, including any extensions or renewals thereof.
- (2) Subordinating Lienholder acknowledges that prior to the execution hereof, Subordinating Lienholder has had the opportunity to examine the terms of Lender's Current Security Instrument, note and agreements relating thereto, consent to and approves same, and recognizes that Lender has no obligation to Subordinating Lienholder to advance any funds under its Current Security Instrument or see to the application of Lender's funds, and any application or use of such funds for purposes other than those provided for in such Current Security Instrument, note or agreements shall not defeat the subordination herein made in whole or in part.
- (3) Lender would not make its loan above described without this agreement.

- (4) This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the Prior Security Instrument to the lien or charge of the Current Security Instrument in favor of Lender above referred to, and shall supersede and preempt any prior agreements as to such subordination including, but not limited to, those provisions, if any, contained in the Prior Security Instrument, which provide for the subordination of the lien or charge thereof to any other security interest, mortgage or mortgages thereafter created.
- (5) Subordinating Lienholder is the current holder or beneficiary of the Prior Security Instrument and has full power and authority to enter into this agreement.
- (6) The undersigned signing on behalf of Subordinating Lienholder has full power and authority to execute this agreement.
- (7) The heirs, administrators, assigns, and successors in interest of the Subordinating Lienholder shall be bound by this agreement.

**NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION, WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.**

SUBORDINATE LIEN HOLDER  
MORTGAGE ELECTRONIC REGISTRATION  
SYSTEMS, INC.

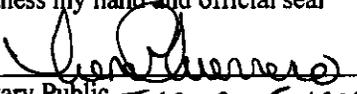
By:   
Regina Lashley  
VICE PRESIDENT

\_\_\_\_\_  
Borrower  
\_\_\_\_\_  
Borrower

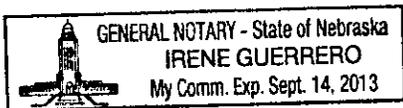
(ALL SIGNATURES MUST BE ACKNOWLEDGED)

STATE OF NEBRASKA                    )  
  ) SS.  
COUNTY OF SCOTTS BLUFF         )

On the 16 day of August 2012, personally appeared before me Regina Lashley; Vice President of Nationstar Mortgage LLC, for Mortgage Electronic Registration Systems, Inc., personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal  
  
Notary Public Irene Guerrero

My appointment expires: Sept 14, 2013



**EXHIBIT 'A'**

File No.: **7407863n (mk)**

**LOT 17, SECTION A, MORROW CREST NORTH SUBDIVISION, SITUATED IN SECTION 1 & 2, TOWNSHIP 3 SOUTH, RANGE 8 WEST, AS SHOWN ON PLAT OF RECORD IN PLAT BOOK 62, PAGE 6 IN THE CHANCERY CLERK'S OFFICE OF DESOTO COUNTY, MISSISSIPPI.**

**A.P.N. 308101030-00017**

 **MORRISON**  
**45648171** **MS**  
**FIRST AMERICAN ELS**  
**SUBORDINATION AGREEMENT**  
