

Prepared By: ~~XXXXXXXX~~
Patriot Bank
279 Market BLVD
Collierville, TN 38017
901-333-1357

Return To:
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CLOSETRAK LLC
STE. 103
8046 N. BROTHER BLVD.
BARTLETT, TN 38133 901-333-1357

SUBORDINATION AGREEMENT

KNOW BY ALL MEN THESE PRESENTS, that the undersigned, **Landmark Community Bank**, the owner and holder of that certain note described in the Deed of Trust of record in Book 3186, Page 710, in the Register's Office of Desoto County, Mississippi, for and in consideration of TEN and no/100 (\$10.00), cash paid in hand paid, and other good and valuable consideration, receipt of all of which is hereby acknowledge, does by these presents hereby waive, subordinate, and make inferior the lien of said Deed of Trust to and in favor of that certain Deed of Trust dated August 17th, ²⁰¹² executed by Garry D. Alcorn, to John Masserano, Trustee, securing a note payable to Patriot Bank, in the principal amount of THREE HUNDRED SIXTY FOUR THOUSAND THREE HUNDRED and 00/100 DOLLARS, recorded in ~~Book 3186~~ * in the Register's Office of DeSoto County, Mississippi, which shall at all times be superior and paramount to the lien of the aforesaid Deed of Trust of record in Book 3186, Page 710, , in said Register's Office. *Book 3,507, Page 680

IN WITNESS WHEREOF, **Landmark Community Bank** has caused this instrument to be executed by and through its duly authorized officers this 9th day of August, 2012.

Landmark Community Bank
By: Erin Ward
Its: Sen. Vice President

STATE OF Tennessee
COUNTY OF Shelby

On this 9th day of August, 2012, before me, the undersigned Notary Public in the State and County aforesaid, personally appeared Erin Ward with whom I am personally acquainted and who, upon oath, acknowledged herself to be the Senior Vice President of, Landmark Community Bank., the within named bargainor, a corporation, and that she as such Senior Vice President, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by herself as such Senior Vice President,

WITNESS my hand and Notarial Seal at office the day and year above written.

Laura B. Lay
NOTARY PUBLIC
My Commission Expires: 12-16-2013

