

This Instrument Prepared by and Return To:

Stewart Title of Memphis, Inc.
7842 Farmington Blvd.
Germantown, TN 38138
20128284 901-755-1000

TRUST DEED RELEASE

WHEREAS, by the hereinafter described trust deed, heretofore recorded in the Register's Office of DeSoto County, Mississippi certain real property was conveyed by the hereinafter named grantor(s), to Joseph M. Sparkman, Jr., as Trustee, for the purpose of securing the payment and indebtedness evidenced by notes fully described in such trust deed; and

WHEREAS, all of the notes described in and secured by said trust deed have been paid in full, and there is nothing due and owing on said indebtedness nor under the terms and provisions of said trust deed; and

WHEREAS, said trust deed is briefly described as follows, to wit:

GRANTOR: Faxon Gillis Homes, Inc.

DATE OF INSTRUMENT: April 4, 2007

RECORDED: Instrument No. Book 2696 Page 786

LEGAL DESCRIPTION:

Lot 34, Nicole Place Subdivision, P.U.D, Section B, situated in Section 4, Township 2 South, Range 8 West, DeSoto County, Mississippi, as per plat recorded in Plat Book 102 Pages 31-32, as recorded in the Chancery Clerk's Office of DeSoto County, Mississippi.

PROPERTY ADDRESS: 5962 Richards Place, Horn Lake, MS 38637

NOW THEREFORE, in consideration of the premises the undersigned Magna Bank f/k/a/ 1st Trust Bank for Savings, as legal owner and holder of the notes secured by said trust deed, acknowledges full payment and satisfaction thereof, and hereby releases and discharges the lien of said trust deed, and to this end quit claim(s) and convey(s) unto said grantor(s), their heirs and assigns all their right, title and interest in and to the real estate described in said trust deed, to which reference is made for a particular description of said property.

The undersigned, Magna Bank f/k/a 1st Trust Bank for Savings, covenants with the said grantor(s) that they are the legal owner(s) and holder(s) of the notes described in and secured by said trust deed, and that they have the lawful right to release and discharge the lien thereof.

IN WITNESS WHEREOF the said Magna Bank f/k/a 1st Trust Bank for Savings has/have hereunto set their hand(s) (or caused its corporate name to be signed hereto by and through its proper officers duly authorized so to do) this the 5th day of October, 2012.

MAGNABANK F/K/A



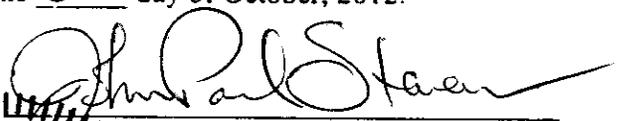
BY: Nick Sutton, Senior Vice President

STATE OF TENNESSEE

COUNTY OF SHELBY

Personally appeared before me, the undersigned authority at law in and for said County and State, the within named Nick Sutton, who states on his oath after first being duly sworn that the matters, facts and statements in the above and foregoing Affidavit and Certification are true and correct as therein stated to the best of his knowledge, information and belief, that he is Senior Vice President of Magna Bank f/k/a 1st Trust Bank for Savings and that in said capacity and for and on behalf of said entity, he has executed this instrument as his free and voluntary act and deed and for the purposes therein expressed after first being duly authorized by said entity so to do.

SWORN TO AND SUBSCRIBED BEFORE ME, this 5th day of October, 2012.



My Commission Expires:



MY COMMISSION EXPIRES
DECEMBER 15, 2015