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DK T BK 3,575 PG 609  
DESOTO COUNTY, MS  
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**Document Title(s) Subordination Agreement**

ELS #: 15535342

**Grantor(s) (Name, address, & phone)**

JPMorgan Chase  
1111 Polaris Parkway, Flr 4J, Columbus, OH 43240  
(614)217-6284

**Grantee(s) (Name, address, & phone)**

Wells Fargo Bank, N.A.  
101 North Phillips Avenue  
Sioux Falls, SD 57104  
605-575-6900

**Prepared by (Name, address, & phone)**

Samantha Grandston  
3451 Hammond Ave  
Waterloo, IA 50702  
(319) 236-5400

**Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range quarter)**

Lot 17, Section A, Section 31, Township 1, Range 8, Desoto County, Mississippi

APN# : 108931010 0001700

Full legal Description on Exhibit A

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7301671129

GMAC Mortgage, LLC  
 3451 Hammond Ave  
 Waterloo IA 50702  
 Prepared by: Samantha Grandston

### SUBORDINATION AGREEMENT

**THIS AGREEMENT**, made December 21, 2012, by JPMorgan Chase Bank as Indenture Trustee c/o Residential Funding Company, LLC fka Residential Funding Corporation, present owner and holder of the Note first hereinafter described and hereinafter referred to as "Beneficiary";

#### WITNESSETH:

**THAT John A. Dunlap and Tristan M. Lee Dunlap**, ("Owner"), did execute a Deed of Trust dated November 21, 2002, to Tristate Title and Escrow, as trustee, covering:

#### SEE ATTACHED

To secure a Note in the sum of \$40,536.07 dated November 21, 2002 in favor of Wells Fargo Financial Mississippi 2, Inc., which Deed of Trust was recorded on November 26, 2002 as Book 1610 Page 98, Official Records.

**WHEREAS**, Owner has executed, or is about to execute, a Deed of Trust and note in the sum of (Not to Exceed) \$131,161.00 dated 1-14-2013 in favor of Wells Fargo Bank, NA, hereinafter referred to as "Lender", payable with interest and upon the terms and conditions described therein, which Deed of Trust is to be recorded concurrently herewith;

**WHEREAS**, it is a condition precedent to obtaining said loan that said Deed of Trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of the Deed of Trust first above mentioned; and

**WHEREAS**, Lender is willing to make said loan provided the Deed of Trust securing the same is a lien or charge upon the above described property prior and superior to the lien or charge of the Deed of Trust first above mentioned and provided that Beneficiary will specifically and unconditionally subordinate the lien or charge of the Deed of Trust first above mentioned to the lien or charge of the Deed of Trust in favor of Lender; and

**WHEREAS**, it is to the mutual benefit of the parties hereto that Lender make such loan to Owner; and Beneficiary is willing that the Deed of Trust securing the same shall, when recorded, constitute a lien or charge upon said land, which is unconditionally prior and superior to the lien or charge of the Beneficiary's Deed of Trust first above mentioned.

- (1) That said Deed of Trust securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of the Beneficiary's Deed of Trust first above mentioned.
- (2) That Lender would not make its loan above described without this Subordination Agreement.
- (3) Nothing herein contained shall affect the validity or enforceability of Beneficiary's Deed of Trust except for the subordination as aforesaid.

Beneficiary declares, agrees and acknowledges that

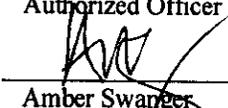
It intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the Deed of Trust first above mentioned in favor of the lien or charge upon said land of the Deed of Trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination, a specific loan is being made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquishment and subordination.

**JPMorgan Chase Bank as Indenture Trustee c/o Residential Funding Company, LLC fka Residential Funding Corporation**

By: 

Jill Bohlken

Title: Authorized Officer

Attest: 

Amber Swanger

Title: Authorized Officer

STATE OF IOWA

COUNTY OF BLACK HAWK

ss:

On December 21, 2012, before me Jeff Uden, a notary public in and for the said county, personally appeared Jill Bohlken known to me to be a Authorized Officer of JPMorgan Chase Bank as Indenture Trustee c/o Residential Funding Company, LLC fka Residential Funding Corporation and Amber Swanger known to me to be an Authorized Officer of JPMorgan Chase Bank as Indenture Trustee c/o Residential Funding Company, LLC fka Residential Funding Corporation, the Limited Liability Company that executed the within instrumental also known to me (or proved to me on the basis of satisfactory evidence to be the person who executed the with instrument, behalf of the Limited Liability Company herein named and acknowledged to me that such Limited Liability Company executed the same. WITNESS my hand and notarial seal.

Notary Public





Loan # : TBD

**Exhibit A**

LEGAL DESCRIPTION

The following described property:

Real Estate situated and being in the City of Walls, County of Desoto, State of Mississippi:

Lot 17, Section A, King's View Lakes Subdivision, Section 31, Township 1 South, Range 8 West, as shown on Plat of Record in Book 67, Pages 8-9, in the Chancery Clerk's Office of Desoto County, Mississippi, to which reference is hereby made for a more particular description of said property.

Assessor's Parcel No: 108931010 0001700