

EASEMENT

FOR AND IN CONSIDERATION OF One Dollar (\$1.00), cash in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, we, W. W. Kerr, Robert Kerr, and Maie Kerr do hereby grant, bargain, sell, transfer, convey and warrant unto the Town of Olive Branch, its successors and assigns, a perpetual easement with the right to erect, construct, install and lay and thereafter use, operate, inspect, repair, maintain, replace and remove water mains and lines and connections and necessary appurtenances thereto, on, over and across the following described property in DeSoto County, Mississippi, to-wit:

20 foot water easement and 10 foot construction easement over lands owned by the grantors in Section 27, Township 1 South, Range 6 West, DeSoto County, Mississippi, said easements being either side of the center line of said easement as staked out by J. E. Lauderdale, Town Engineer.

This easement covers the water mains and water lines referred to on the plans and specifications of said water distribution system for the Town of Olive Branch which are on file with said Clerk of the Town of Olive Branch at Olive Branch, Mississippi, and reference to same is hereby made and such are made a part hereof.

Together with the right of ingress and egress over grantors adjacent lands for the purpose for which the above mentioned rights are granted.

The consideration recited herein shall constitute payment in full for all damages sustained by grantors by reason of the installation of the structures referred to herein and the grantee will maintain such easement in a state of good repair and efficiency so that no unreasonable damage will result from its use to grantors premises. This agreement together with other provisions of this grant shall constitute a covenant running with the land for the benefit of the grantee, its successors, and assigns. The grantors covenant that they are the owners of the above described lands and that said lands are free and clear of all encumbrances and liens except the following:

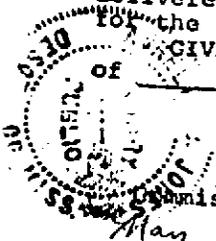
WITNESS OUR SIGNATURES this the 15th day of October, 1973.

[Handwritten signatures]
Maie Kerr

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for the aforesaid county and state, the within named _____

W. W. Kerr, Robert Kerr, Maie Kerr personally known to me to be the same person whose name are subscribed to the foregoing instrument, who acknowledged that they signed and delivered the said instrument on the day and date therein set out and for the purposes therein expressed as their voluntary act and deed. GIVEN UNDER MY HAND and official seal of office this the 15th day of October, 1973.



Commission Expires:
May 18, 1976

Annie B. Jones
Notary Public

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 10 o'clock 30 minutes A.M. 13th day of Dec. 1973, and that the same has been recorded in Book 110 Page 143 records of Right-of-way of said County.

Witness my hand and seal this the 13th day of Dec. 1973.

Fees \$2.50 pd.

SEAL

H. B. Ferguson, CLERK