

TIMBER DEED

For and in consideration of the sum of Twenty Thousand Dollars (\$20,000.00) to us cash in hand paid, the receipt of which is hereby acknowledged, We, Mrs. Mary Lula Dean Fisher, and daughter, Mrs. Bessie Leona Fisher Chisum, do hereby convey and warrant unto Memphis Hardwood Flooring Co., a Mississippi corporation of Potts Camp, Mississippi, the following described timber, located on the following described lands in DeSoto County, Mississippi, and all being described as follows, to-wit:

All the timber sixteen inches and up in diameter, and 1 1/2 inches from the ground level, that is now standing or lying on the lands described as follows: The South Half of Section Five (5), Township Three (3), Range Nine (9) West, and the East Half of the Northwest Quarter of said Section Five (5), Township Three (3), Range Nine (9) West, and also the Southwest Quarter of the Southwest Quarter of Section Four (4), Township Three (3), Range Nine (9) West, and containing in the aggregate 440 acres, more or less.

It is understood and agreed by the Parties hereto that the Grantee, its agents and assigns, shall have the full right of ingress and egress across said lands for the purpose of removing said timber for a period of two (2) years from this date and at the expiration of said two year period all rights are to terminate and all timber not cut and removed is to revert to Grantors.

It is further understood and agreed by Grantee that it shall not cut any trees less than 16 inches in diameter, and that said Grantee in cutting and removing said timber, shall have due regard for the growth of the young timber and shall not injure or damage the young timber any more than is absolutely necessary in order to remove the timber which is being cut.

This conveyance and Grantors warranty of title is made subject to the rights of The Louisiana Land & Exploration Co., of New Orleans, Louisiana, Lessee, under that certain Oil, Gas, and Mineral Lease granted to it by instrument dated April 11, 1974, and of record in Book 2, Page 286 of the Oil, Gas, and Mineral Lease records in the Chancery Court Clerk's Office, DeSoto County, and subject to the agricultural lease held by Russell Dees covering said lands, and Grantee, by the acceptance of this instrument, hereby agrees that it will be responsible for any and all damages to growing crops and also any and all damages to fences and power lines that might result from the cutting and removal of said timber.

No homestead rights are involved in this conveyance and no necessity for any husbands to join in the execution of this instrument.

Witness our signatures, this the 3rd day of March, 1976.

Mrs. Mary Lula Dean Fisher
Mrs. Mary Lula Dean Fisher

Mrs. Bessie Leona Fisher Chisum
Mrs. Bessie Leona Fisher Chisum

State of Mississippi,
County of Hinds.

This day personally appeared before me, the undersigned authority in and for said County and State, Mrs. Mary Luls Dean Fisher, a Grantor in the foregoing timber deed, who acknowledged that she signed and delivered said deed upon the day and year of its date, and for the purposes and considerations therein expressed.

Given under my hand and seal of office, this the 3 day of March, 1976.

My Commission Expires:

2/22/78

(Affix Seal here)

Tom Howard
Notary Public

State of Louisiana,
Parish of East Baton Rouge.

This day personally appeared before me, the undersigned authority in and for said Parish and State, Mrs. Bessie Leona Fisher Chisum, a Grantor in the foregoing timber deed, who acknowledged that she signed and delivered said deed upon the day and year of its date and for the purposes and considerations therein expressed.

Given under my hand and seal of office, this the 9th day of March, 1976.

My Commission is for life or good behavior

(Affix Seal Here).

Doray C. Martin
Notary Public

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 11 o'clock 45 minutes A. M. 9 day of Mar. 1976, and that the same has been recorded in Book 123 Page 359 records of DESPANTY DEED of said County.

Witness my hand and seal this the

3.00

9 Mar.
H. R. Ferguson