

SIDNEY M. KATZ AND STANLEY L. WENDER, TRUSTEES
FOR DELTA INVESTMENT COMPANY, GRANTOR
A PARTNERSHIP

431
PREPARED BY
MORRIS WHITMAN, ATTY.
4041 Knight Arnold Road
Memphis, Tenn. 38118

TO

ALLEN J. SPARKS AND WIFE, GRANTEE
LOGENUS E. SPARKS

WARRANTY DEED

For and in consideration of Ten Dollars (\$10.00) and other good and valuable considerations, receipt of which is acknowledged SIDNEY M. KATZ AND STANLEY L. WENDER, TRUSTEES FOR DELTA INVESTMENT COMPANY, A PARTNERSHIP does hereby sell, convey and warrant to ALLEN J. SPARKS and wife LOGENUS E. SPARKS as tenants by the entirety with the right of survivorship and not as tenants in common the land in DeSoto County, Mississippi, described as follows, to-wit:

Lot 1127, Sec. "C" South, in DESOTO VILLAGE Subdivision on Sec. 33, Township 1 South, Range 8 West, as shown by the plat recorded in Plat Book 10, Pages 3 - 8 in the office of the Chancery Clerk of said County and being more particularly described as follows:

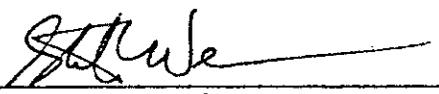
BEGINNING at a point in the west line of Riverdale Cove 90.0 feet southwardly from the point of intersection of said west line and the south line of Mayfair Drive, said point of beginning being also the northeast corner of Lot 1128; thence westwardly 110.0 feet with the north line of Lot 1128 to a point in the east line of Lot 1126; thence northwardly 90.0 feet with the east line of Lot 1126 to a point in the south line of Mayfair Drive; thence eastwardly 90.0 feet with the south line of Mayfair Drive to a point of curvature to the right with an internal radius of 20 feet; thence 31.42 feet following said curvature to the right to a point of tangency with the west line of Riverdale Cove; thence southwardly 70.0 feet with the west line of Riverdale Cove to the point of beginning. As per survey by ACME SURVEY COMPANY, dated October 4, 1977. Being the same property conveyed to the Grantors by Warranty Deed of record in Book 126, Page 153, in said Chancery Clerk's Office.

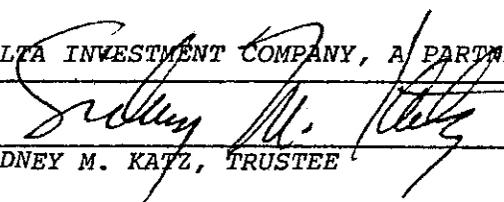
Property address: 3515 Riverdale Cove
Horn Lake, Miss. 38637

The warranty in this deed is subject to subdivision and zoning regulations in effect and the restrictive covenants and Flowage Easements shown on the recorded plat of said subdivision.

Possession will be given on delivery of this deed, with taxes for 1977 to be pro-rated between the parties.

Witness the signature of the Grantor this the 19th day of October, 1977.


By: Stanley L. Wender, Trustee

DELTA INVESTMENT COMPANY, A PARTNERSHIP

By: SIDNEY M. KATZ, TRUSTEE

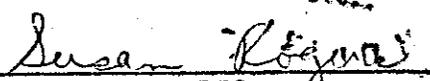
GRANTOR

STATE OF TENNESSEE, COUNTY OF SHELBY

On this 19th day of October, 1977, before me Susan Rogers, the undersigned, a Notary Public in and for said State & County duly commissioned and qualified, SIDNEY M. KATZ AND STANLEY L. WENDER with whom I am personally acquainted, and who upon oath, acknowledged themselves to be TRUSTEES of DELTA INVESTMENT COMPANY, a partnership, and as such TRUSTEES of said firm, being duly authorized so to do, executed the foregoing instrument in the name of the partnership, for the foregoing instrument as its free act and deed for the purposes therein contained.

My commission expires June 14, 1980

My commission expires: _____


NOTARY PUBLIC

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 10 o'clock 30 minutes A.M. 2 day of Dec. 1977, and that the same has been recorded in Book 132 Page 431 records of Warranty Deeds of said County.

Witness my hand and seal this the 2 day of December 1977.
H. S. Ferguson CLERK