

HOLIDAY INNS, INC.,

GRANTOR,

TO

WARRANTY DEED

CARL E. KIMBERLIN,

GRANTEE.

.....

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, receipt of all of which is hereby acknowledged, Holiday Inns, Inc., a Tennessee corporation, acting by and through its authorized official, does hereby sell, convey and warrant unto Carl E. Kimberlin, the land lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

200.436 acres, more or less, being the Southwest Quarter and the Southwest Quarter of the Southeast Quarter of Section 21, Township 1, Range 5 West, more particularly described as BEGINNING at the Southwest corner of Section 21, Township 1 South, Range 5 West, in DeSoto County, Mississippi, said point being at the intersection of Center Hill and DeSoto Roads; thence north 0 degrees 42 minutes 44.8 seconds East along the West line of Section 21 (along Center Hill Road) 2647.06 feet to the half section line; thence South 89 degrees 28 minutes 15 seconds East along said half section line 2640.0 feet to an old 1-1/2 inch pipe found at the center of Section 21; thence South 0 degrees 00 minutes 47.8 seconds East along the half section line 1312.08 feet to a fence corner (set I.P.) at the Northwest corner of the Southwest Quarter of the Southeast Quarter of said Section 21; thence South 89 degrees 22 minutes 15.4 seconds East along said Quarter Section line 1300.18 feet to an old 1 inch pipe found in the quarter section line; thence South 0 degrees 38 minutes 04.9 seconds West along said Quarter section line 1319.72 feet to a point in the South line of Section 21; thence North 89 degrees 39 minutes 34.2 seconds West along the South line of Section 21 (along DeSoto Road) 3958.66 feet to the point of beginning, containing 8,731,002.586 square feet or 200.436 acres.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, and rights-of-way and easements for public roads and public utilities.

Taxes for the year 1977 are to be prorated, and possession is to take place upon delivery of this deed.

WITNESS THE SIGNATURE of the Grantor this the 6th day of December, 1977.

HOLIDAY INNS, INC.

By: [Signature]

APPROVED — LEGAL DEPARTMENT

BY cc DATE 12-6-77

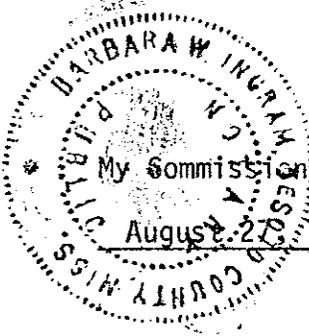
STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned Notary Public in and for the jurisdiction aforesaid, Robert B. Erskine, Senior Vice-President of Operations of the above-named Holiday Inns, Inc., a corporation, who acknowledged that for and on behalf of said corporation, he signed, sealed and delivered the above and foregoing Warranty Deed on the day and year therein written as the act and deed of said corporation, being thereunto first duly authorized so to do.

GIVEN UNDER MY HAND and official seal of office, this the 6th day of December, 1977.

[Signature]
Notary Public



My Commission Expires: August 27, 1980

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 1 o'clock 50 minutes P. M. 7 day of Dec 1977, and that the same has been recorded in Book 192 Page 473 records of WARRANTY DEEDS of sai County

Witness my hand and seal this the 8 day of December 1977.
Fees \$ 2.50 Pd. SEAL [Signature] CLERK