AG-LANDS INVESTMENT COMPANY, Grantor

TO

SUMMIT LAND CO., Grantee

MINERAL DEED

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, Ag-Lands Investment Company, a Tennessee corporation, does hereby and by these presents convey and quitclaim unto Summit Land Co., an Arkansas corporation, an undivided one-half interest in all oil, gas and other minerals, including, but not limited to, coal and lignite, in and under certain property in DeSoto County, Mississippi, more particularly described on the description sheet attached and signed by the Grantor through its President, James G. Robbins, for identification purposes.

WITNESS THE SIGNATURE hereto of Ag-Lands Investment Company on this the 7th. day of June, 1978.

AG-LANDS INVESTMENT COMPANY

By_____
James G. Robbins, President

ATTESTED, COUNTERSIGNED AND SEALED:

By_____
Asst. Secretary

STATE OF TENNESSEE

COUNTY OF SHELBY

Personally appeared before me, the undersigned authority in and for the State and County aforesaid, James G. Robbins and David P. Halle, Jr. _____, President and Asst Secretary, respectively, of Ag-Lands Investment Company, who acknowledged that they did, respectively, sign, countersign and seal, and deliver the above and foregoing instrument of writing as the true

act and deed of Ag-Lands Investment Company, for the purposes therein stated, on the day and year therein mentioned, they having authority so to do.

Given under my hand and official seal on this the 9th day of June, 1978.

Ada Carole Atkin
Notary Public

My Commission Expires:

My Commission Expires March 9, 1982
Date _____.

PARCEL I: Beginning at a point in the North line of Section 20, Township 2, Range 5 West 3240.73 feet Westwardly from the Northeast Corner of said Section 20; thence South 40 degrees 41 minutes 13 seconds East along the South line of U. S. Highway 78, Relocated, 2492.12 feet to an angle point; thence South 28 degrees 40 minutes 32 seconds East along the South line of said Highway 480.52 feet to an angle point; thence South 16 degrees 48 minutes 03 seconds East along the South line of said Highway 342.88 feet to a point in the North line of the Garner Tract; thence North 88 degrees 51 minutes 13 seconds West along the North line of said Garner Tract 2688.93 feet to a Fence Corner at the NE Corner of the NW¼ of the SW¼ of Section 20, Township 2, Range 5 West; thence South 1 degree 13 minutes 19 seconds West along the East line of the NW¼ of the SW¼ of Section 20 1357.62 feet to the SW Corner of the NE¼ of the SW¼ of Section 20; thence South 89 degrees 25 minutes 34 seconds East along the South line of said NE¼ of the SW¼ of Section 20, 986.19 feet to a point in the West line of Allison's Subdivision; thence South 12 degrees 23 minutes 05 seconds West along the West line of said subdivision 234.77 feet to an angle point; thence South 1 degree 39 minutes 26 seconds West along the West line of said Subdivision 470.80 feet to an angle point; thence South 84 degrees 04 minutes 27 seconds West along the West line of said Subdivision 32.0 feet to an angle point; thence South 32 degrees 21 minutes 02 seconds West along the West line of said Subdivision 758.36 feet to a point in the South line of Section 20; thence North 88 degrees 29 minutes 21 seconds West along the South line of said Section 20 1825.31 feet to the SW Corner of said Section 20; thence North 0 degrees 54 minutes 37 seconds East along the Section Line of Section 20, 2800.50 feet to a point in the centerline of Coldwater River; thence along the meanders of Coldwater River the following courses and distances: North 59 degrees 27 minutes 17 seconds East 78.58 feet; North 65 degrees 24 minutes 29 seconds East 149.77 feet; North 61 degrees 45 minutes 03 seconds East 107.20 feet; North 51 degrees 46 minutes 01 seconds West 128.99 feet; North 1 degree 07 minutes 24 seconds West 157.14 feet; North 81 degrees 04 minutes 36 seconds East 134.84 feet; North 65 degrees 44 minutes 08 seconds East 293.90 feet; North 7 degrees 31 minutes 42 seconds East 101.64 feet; North 11 degrees 28 minutes 49 seconds East 303.72 feet; North 13 degrees 30 minutes 08 seconds East 111.62 feet; North 40 degrees 21 minutes 32 seconds East 273.12 feet; South 34 degrees 46 minutes 27 seconds East 242.85 feet; North 82 degrees 16 minutes 11 seconds East 173.04 feet; South 20 degrees 26 minutes 24 seconds East 88.07 feet; North 84 degrees 41 minutes 14 seconds East 120.24 feet; North 9 degrees 49 minutes 26 seconds West 229.11 feet; North 25 degrees 16 minutes 39 seconds East 141.09 feet; North 46 degrees 35 minutes 17 seconds East 454.33 feet; North 51 degrees 36 minutes 45 seconds West 184.20 feet; North 5 degrees 21 minutes 08 seconds West 132.19 feet; North 33 degrees 44 minutes 30 seconds West 199.07 feet; North 6 degrees 23 minutes 51 seconds West 119.07 feet; North 54 degrees 33 minutes 17 seconds East 68.31 feet; North 54 degrees 33 minutes 17 seconds East 276.25 feet; North 80 degrees 27 minutes 30 seconds East 179.05 feet; South 67 degrees 36 minutes 52 seconds East 199.98 feet; North 46 degrees 36 minutes 09 seconds East 56.87 feet; North 2 degrees 48 minutes 21 seconds West 89.13 feet to the point of beginning.

Containing 252.5078 acres within the above described metes and bounds.

PARCEL II: Beginning at the NE Corner of Section 30, Township 2, Range 5 West; thence South 0 degrees 34 minutes [illegible] seconds West along the East line of said Section 30, 5338.26 feet to the NE Corner of Boyce 39.55 acres; thence North 89 degrees 20 minutes 57 seconds West along the North line of said Boyce Tract 799.47 feet to an iron pin found at the SE Corner of the Eason 55.44 acres; thence North 1 degree 12 minutes 32 seconds West along the East line of said Eason Tract 1318.58 feet to the NE Corner of said Eason Tract; thence North 88 degrees 46 minutes 50 seconds West along Eason's North line 1834.42 feet to an iron pin found at Eason's NW Corner; thence South 1 degree 12 minutes 22 seconds West along Eason's West line 1314.49 feet to an iron pin found at Eason's SW Corner; thence South 89 degrees 20 minutes 57 seconds East along Eason's South line 1328.76 feet to the NW Corner of Boyce's Tract; thence South 2 degrees 23 minutes 15 seconds West 1305.33 feet to a fence corner found in the South line of Section 30; thence North 89 degrees 04 minutes 18 seconds West along the South line of Section 30 and the South line of Section 25, Township 2, Range 6 West, 6748.35 feet to the SW Corner of the SE¼ of said Section 25; thence North 1 degree 09 minutes 26 seconds East 2662.57 feet to the NW Corner of the SE¼ of Section 25, Township 2, Range 6 West; thence South 88 degrees 46 minutes 50 seconds East along the North line of said SE¼ 2656.50 feet to a point in the West line of Section 30; thence North 1 degree 30 minutes 14 seconds East along the West line of said Section 30, 2699.24 feet to the NW Corner of Section 30; thence South 88 degrees 29 minutes 21 seconds East along the North line of said Section 30, 5338.70 feet to the point of beginning.

Containing 728.2086 acres, more or less, within the above described metes and bounds.

Parcels I and II containing in the aggregate 980.7164 acres, more or less.

SIGNED FOR IDENTIFICATION

AG-LANDS INVESTMENT COMPANY

By _____
James G. Robbins, President

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 10 o'clock 30 minutes A.M. 13 day of June 1978, and that the same has been recorded in Book 135 Page 163 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 20 day of June 1978.

Fees $44.20 pd.

SEAL H. D. Ferguson CLERK