

HAPPY ACRES, INC., A )  
 MISSISSIPPI CORPORATION )  
 Grantor )  
 TO ) Quitclaim Deed  
 BRIDGETOWN, INC. )  
 Grantee )

FOR AND IN CONSIDERATION OF Ten Dollars (\$10.00) and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Happy Acres, Inc., a Mississippi Corporation, does hereby convey and quitclaim unto Bridgetown, Inc., a Mississippi Corporation, the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Tract I

All that land known and designated as playground area shown on Plat of Lakewood Subdivision on page 49, Plat Book 7, in the office of the Chancery Clerk of DeSoto County, Mississippi and being bounded on the north by Big Horn Drive and bounded on the south by Pleasant Hill Road and bounded on the west by Lot 141 and Lot 103 of said Lakewood Estates.

Tract II

Lot 24 of Lakewood Estates, Section A, as shown in Plat Book 7, page 50 in the office of the Chancery Clerk of DeSoto County, Mississippi.

Tract III

The area designated "lake access area" as shown on page 50, Plat Book 7 in the office of the Chancery Court Clerk of DeSoto County, Mississippi and being a part of Lakewood Estate and including therein portions of the levy and behind the levy lands, all of which shall be described as commencing at the southwest corner of the lot 1 of Lakewood Estates as shown on Page 50, Plat Book 7 in the office of the Chancery Clerk of DeSoto County, Mississippi, which said point is in the right of way of Victoria Drive; thence continuing southwardly along the right of way of Victoria Drive to its intersection with Big Horn Drive; thence continuing eastwardly along the north right of way of Big Horn Drive to its intersection with Pleasant Hill Road; thence continuing northeasterwardly along the right of way of Pleasant Hill Road to its intersection with the north line of the southwest quarter of section 24, Township 2, Range 7 West in said County; thence west along the north line of said southwest quarter to the northwest corner of said southwest quarter; thence continuing westward along the north line of the southeast quarter of Section 23, Township 2, Range 7 West to its intersection with the eastern water line of the lower lake of Lakewood Estates; thence south following the meanderings of said water line and around back to the north to a point where it intersects with the south line of said Lot 1; thence southwestwardly with the south line of said Lot 1 to the point of beginning.

Tract IV

That area designated as "reserved for future development" as shown on page 51, Plat Book 7 in the office of the Chancery Court Clerk of DeSoto County, Mississippi and being part of Lakewood Estates and being bounded on the west by Okeechobee Cove and the east line of lot 56 and bounded on the north by the south line of lot 60 and lot 61 and bounded on the east by the west line of lot 62 and part of the west line of lot 63 and on the south of the north line of lot 65, 66 and 67, all in said Lakewood Estates as shown on said plat.

Tract V

That land designated as "lake access area" as shown on page 51, Plat Book 7 in the office of the Chancery Court Clerk of DeSoto County, Mississippi and being part of Lakewood Estates and described as commencing at the north-west corner of lot 46 of Lakewood Estates Subdivision and then extending northwardly along the right of way of Itasca Drive a distance of 250 feet to a point; thence eastwardly and perpendicular to said Itasca Drive right of way to a point of intersection with the lake water line; thence southwardly and eastwardly following the meanderings of said lake water line to a point being the northeast corner of said lot 46, thence westwardly along the north line of said lot 46 to the point of beginning.

WITNESS THE SIGNATURE of the Grantor this the 27th day of October, 1977.

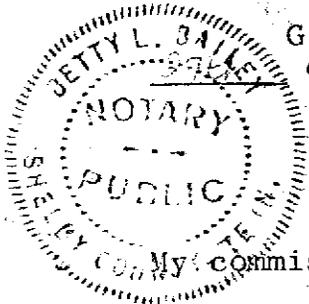
HAPPY ACRES, INC.

By: [Signature]

STATE OF Tennessee  
COUNTY OF Shelby

This day personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, W. C. Jeanne Jr., Secretary of Happy Acres, Inc., who acknowledged that he signed and delivered the above and foregoing instrument for and on behalf of Happy Acres, Inc. on the day and date therein mentioned, after first being duly authorized so to do.

GIVEN UNDER MY HAND and official seal of office this the 27th day of October, 1977.



Betty L. Bailey  
NOTARY PUBLIC

My commission expires: 5-19-80

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for records at 9 o'clock and 0 minutes AM, 11 day of July, 1978 and that the same has been recorded in Book No. 135, Page 541 records of Warrasty ~~Real~~ Deeds of said County.

Witness my hand and seal this 11 day of July, 1978  
arg. PD SEAL H. V. Ferguson CLERK