

WARRANTY DEED

THIS INDENTURE, made and entered into on this the 8th day of November by and between CHARLIE R. JOHNSON, JR., as Grantor, and DWIGHT FERRELL, as Grantee;

WITNESSETH:

That for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration passing from the Grantee to the Grantor, the receipt and sufficiency of which is hereby confessed and acknowledged, the Grantor does hereby bargain, sell, convey and warrant to Grantee the following described tract of land lying and being situate in the County of DeSoto, State of Mississippi, described as follows, to-wit:

Beginning at a point in the north right of way of Goodman Road (80 feet wide) and being 1173.9 feet west of the east line of Section 27, said point being the southeast corner of the Jack Bunch 10.0 acre lot; thence North 84 degrees 30 minutes East 411.0 feet along the north right of way of Goodman Road to a point; thence North 5 degrees 50 minutes West 1060.5 feet to a point in the south line of Cedar Hills Subdivision Section "B"; thence South 84 degrees 10 minutes West 412.0 feet along the said south line of Cedar Hills Subdivision to the northeast corner of the said Bunch 10 acre lot; thence South 5 degrees 54 minutes East 1058.1 feet along the east line of said Bunch lot to the point of beginning and containing 10.01 acres more or less. All bearings are magnetic.

All of said real property being located in part of the Southeast Quarter of Section 27; Township 1 South; Range 7, West, Desoto County, Mississippi.

TO HAVE AND TO HOLD unto the Grantee, his heirs and assigns in fee simple, absolute, forever.

Taxes on said real estate shall be prorated as of the date of delivery of this deed.

WITNESS my signature on this the day and year first above mentioned.

Charlie R. Johnson Jr.
CHARLIE R. JOHNSON, JR.

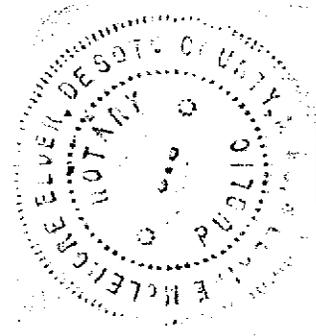
STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day there personally appeared before me, the undersigned authority within and for the county and state aforesaid, the within named CHARLIE R. JOHNSON, JR., who acknowledged that he signed, executed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned and for the purposes therein stated as his voluntary act and deed.

GIVEN under my hand and official seal on this the 8th day of November, 1978.

James M. Lenoir Edis
James E. McIngvale
NOTARY PUBLIC

My Commission Expires:
8/6/82



STATE OF MISSISSIPPI, DESOTO COUNTY
I certify that the within instrument was filed for record at 3 o'clock
55 minutes P M. 15 day of Nov. 1978, and that the same has been
recorded in Book 137 Page 585 records of WARRANTY DEEDS of said County.
Witness my hand and seal this the 15 day of November 1978.
Fees \$2.50pd.
SEAL N. B. Ferguson CLERK