

BRENTWOOD ORIGINALS, INC.,
GRANTOR,

TO

TOWN OF OLIVE BRANCH, GRANTEE.

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WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, Brentwood Originals, Inc., a Delaware corporation, acting by and through its authorized officials, does hereby sell, convey and warrant unto the Town of Olive Branch, DeSoto County, Mississippi, the land lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

5.215 acres situated Section 24, Township 1 South, Range 6 West, DeSoto County, Mississippi, being more particularly described as follows, to-wit: BEGINNING at the Southwest corner of Section 24, Township 1 South, Range 6 West, Chickasaw Cession, DeSoto County, Mississippi; thence North 00 degrees 19 minutes East along the centerline of Bethel Road (Section Line) 931.49 feet to the intersection of Bethel Road's centerline (106 ft. R.O.W.) and the South line of Airport Road (100 foot R.O.W.) as projected Westwardly; thence South 89 degrees 41 minutes East along said projection and the South line of Airport Road a distance of 473.51 feet to a point, said point being the Point of Beginning of the herein-described property and the Northwest corner thereof; thence South 89 degrees 41 minutes East along the South line of Airport Road 385.0 feet to the Northwest corner of the Danly Machine Corporation property; thence South 00 degrees 19 minutes West along the West line of said property 590.0 feet to a point; thence North 89 degrees 41 minutes West along a line parallel to the South line of Airport Road 385.0 feet to a point; thence North 00 degrees 19 minutes East 590.0 feet to the point of beginning, containing 227,150.00 square feet or 5.215 acres.

Also, all of Grantor's right, title and interest in and to that certain known easement for the purpose of ingress and egress to said 5.215 acres described above, said easement described as follows, to wit: A sixty-foot wide roadway easement from Hacks Cross Road (also known as Bethel Road) Eastwardly a distance of 858.51 feet to the Northeast corner of that certain 5.215 acres described above, said sixty-foot roadway easement described as BEGINNING in the East right-of-way of Hacks Cross Road at its intersection with the North line of the Holiday Industrial Park Airport access road; thence run East 858.51 feet to a point; thence run South 60.0 feet to a point in the Northern boundary of that certain 5.215 acre tract; thence run West 858.51 feet to a point in the East right-of-way of Hacks Cross Road; thence run North 60.0 feet to the point of beginning, said easement being as per easement agreement recorded in Book 140, Page 400, Land Deed Records, DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, and further subject to utility easements and easement for railroad as shown on the plat of said subdivision, and further subject to the building line set-backs as shown on plat of said subdivision.

The warranty is further subject to restrictive covenants as shown on the plat of said subdivision and also to rules, regulations and additional restrictions

for the operation of Holiday Industrial Park, as referenced on said plat and as recorded with deed to Brentwood Originals, Inc., from Holiday Inns, Inc., in Deed Book 134, Page 529, Land Deed Records, Chancery Clerk's Office, DeSoto County, Mississippi, and incorporated in this deed by reference thereto as if fully set forth herein, said covenants to run with the land.

Taxes for the year 1978 are to be paid by Grantor, and possession is to take place upon delivery of this deed.

WITNESS THE SIGNATURE of the authorized official of the Grantor, this the 19th day of December, 1978.

BRENTWOOD ORIGINALS, INC.

BY: Harold Alden
Harold Alden, President

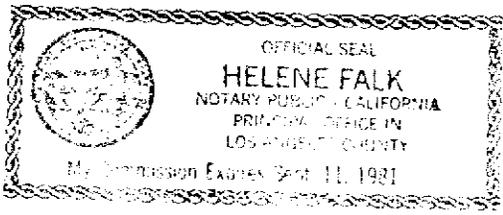
STATE OF CALIFORNIA
COUNTY OF LOS ANGELES

Personally appeared before me, the undersigned Notary Public in and for the jurisdiction aforesaid, Harold Alden, the President of BRENTWOOD ORIGINALS, INC., the above-named corporation, who acknowledged that for and on behalf of said corporation, he signed, sealed and delivered the above and foregoing WARRANTY DEED on the day and year therein written as the act and deed of said corporation, he being thereunto first duly authorized so to do.

GIVEN UNDER MY HAND and Official Seal of office, this the 19th day of December, 1978.

Helene Falk
Notary Public

My Commission Expires:
Sept. 11, 1981



STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 1 o'clock 30 minutes P.M. 20 day of Dec. 1978, and that the same has been recorded in Book 138 Page 159 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 21 day of December 1978.
Fees \$ 3.50pd.

SEAL H. B. Ferguson CLERK