

KENNETH R. JONES, ET UX,

GRANTORS

TO

WARRANTY DEED

GUY H. PETTY, ET UX

GRANTEES

For and in consideration, of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, WE, Kenneth R. Jones and wife, M. Lea Jones, do hereby well, convey and warrant unto Guy H. Petty and wife, Martha W. Petty, as tenants by the entirety with full rights of survivorship and not as tenants in common, the following described land lying and being situated in the County of DeSoto, State of Mississippi, more particularly described as follows, to-wit:

Part of the Northwest Quarter of Section 2, Township 3, Range 8 West described as Beginning at the Southwest corner of the southwest quarter of the northwest quarter of Section 2, said point being in Pin Tree Road; thence South 89° 00' East along said road 1,036.96 feet to the Point of Beginning of the land herein conveyed; thence North 01° 00' East 500 feet (passing an iron pin at 30 feet) to an iron pin; thence 89° 00' West 832.30 feet to an iron pin; thence South 01° 01' 500 feet (passing an iron pin at 470 feet) to a point in Pin Tree Road; thence South 89° 00' East along said road 278.00 feet to the point of beginning containing 3.19 acres, more or less, as shown on survey of Ralph C. Duke.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, rights of way and easements for public roads and public utilities and the following restrictive covenants that will run with the land, to-wit:

1. This land shall be used for residential use only.
2. The above described property may not be re-subdivided into two or more lots.
3. Any residence built on the above described property shall have a minimum of 1450 square feet of heated area.
4. The owners of the above describe property shall have no lake privileges.
5. No obnoxious or offensive activities shall be carried on upon said land and no live stock or poultry shall be kept on said land with the exception that the owners may have up to 4 horses or calves and such poultry as the owners may have for his use on said land.
6. No mobile homes, as defined by the DeSoto County Zoning Regulations, shall be placed on the above described land.

Possession will be given with delivery of this deed.

WITNESS OUR SIGNATURES, this the 11th day of July, 1979.

Kenneth R. Jones
Kenneth R. Jones

M. Lea Jones
M. Lea Jones

STATE OF MISSISSIPPI
COUNTY OF DESOTO

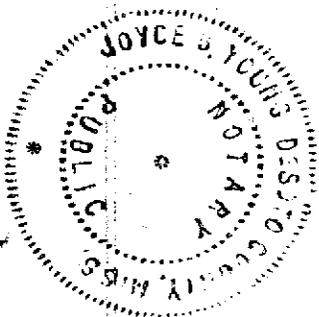
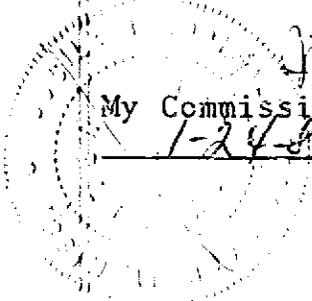
This day personally appeared before me, the undersigned authority in and for said County and State, the within named KENNETH R. JONES and wife, M. LEA JONES, who acknowledged that they signed and delivered the above and foregoing Warranty Deed on the day and date therein mentioned and for the purposes therein expressed.

11th GIVEN under my hand and official seal of office, this the day of July, 1979.

Joyce B. Young
Notary Public

My Commission Expires:

1-24-81



STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 1 o'clock, and 10 minutes P. M., 16 day of July, 19 79.
The same has been recorded in Book No. 142, Page 541.
of Warranty Trust Deeds of said County.

In witness my hand and seal this 16 day of July, 19 79
Fees \$ 3.50 (PD) SEAL J. B. Ferguson CLSRK