

Summit Land Co., an Arkansas corporation	)	
Grantor	(	
	)	TIMBER
TO	(	
	)	DEED
Memphis Hardwood Flooring Co., a Tennessee corporation	)	
Grantee	(	

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good, legal, sufficient and valuable considerations, the receipt of all of which is hereby acknowledged, Summit Land Co., an Arkansas corporation, Grantor, does hereby sell, warrant and convey unto Memphis Hardwood Flooring Co., a Tennessee corporation, Grantee, all merchantible timber located on, whether standing or lying, the following described land and property situated in the County of DeSoto, State of Mississippi, and being more particularly described as follows, to-wit:

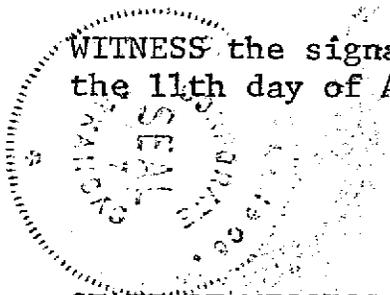
The Northeast Quarter and the north half of the Southeast Quarter of Section 10, Township 3, Range 6 West, containing 240 acres, more or less, being the same property conveyed to the Grantors herein (Albert N. Streeter and wife, Ruby Annice Hurst Streeter) by Warranty Deed dated 25 January 1966, executed by Mrs. Lucetta C. Davis, and recorded in the office of the Chancery Clerk of DeSoto County in Book 64, Page 429, corrected by Correction Deed, dated 4 February 1966, executed by Mrs. Lucetta C. Davis, and recorded in Book 64, Page 475, records of warranty deeds in said Chancery Clerk's office.

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Grantee shall have the right of egress and ingress over and upon said land for removal of said timber.

Grantee shall have a period of six (6) months in which to sever and remove said timber from the hereindescribed property. However, if weather conditions prevent complete cutting and removal within said six (6) month period, Grantor hereby grants to Grantee an option for an additional six (6) month period in which to complete all cutting and removal operations.

Upon the cutting and removal of the said timber, the land herein described from which said timber is cut and removed shall immediately revert-back to Grantor herein.

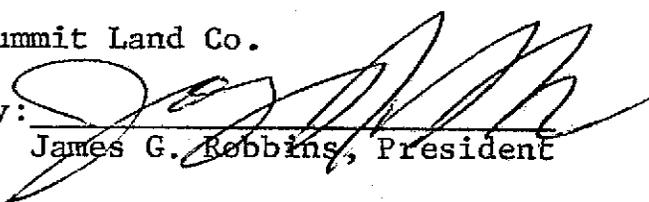
WITNESS the signature of the Grantor by its corporate officer, this the 11th day of April, 1980.



STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Summit Land Co.

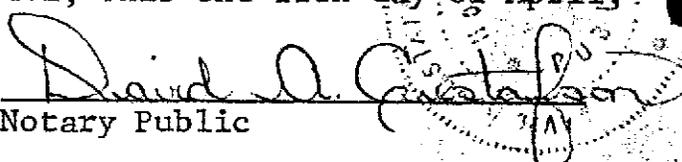
By:

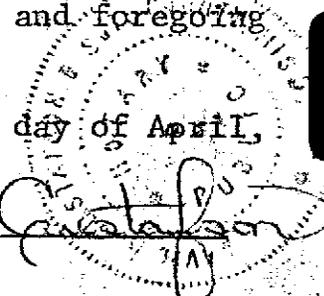
  
James G. Robbins, President

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named James G. Robbins, who acknowledged that as President, for and on behalf of and by authority of Summit Land Co., he signed and delivered the above and foregoing instrument on the day and year therein mentioned.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 11th day of April, 1980.

My Commission expires:  
18 January 1982

  
Notary Public



STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 10 o'clock 50 minutes A.M. 11 day of April 1980, and that the same has been recorded in Book 146 Page 717 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 11 day of April 1980.  
Fee \$ 250 pd.

SEAL H. D. Ferguson CLERK