

QUITCLAIM DEED

WHEREAS, by instrument dated the 1st day of April, 1965, Mrs. Willie Abbay Howard created a Trust naming the Union Planters National Bank of Memphis as Trustee, which instrument is recorded in Book 61 at page 431 of the records in the office of the Chancery Clerk of Desoto County, Mississippi; and

WHEREAS by the terms of said Trust agreement the said Mrs. Willie Abbay Howard conveyed to said trustee an undivided one-half interest in and to the property described below; and

WHEREAS by the terms thereof said Trust terminated June 30, 1980, and the Trustee is required to forthwith distribute the entire Trust Estate to the following persons if they are living at the time said Trust terminates, namely: one-third to Georgeanne Howard Sayle, daughter of the said Mrs. Willie Abbay Howard; one-third to Elizabeth Howard Robinson, daughter of the said Mrs. Willie Abbay Howard; and one-third to Jessie Adams Howard, now Jessie Adams Howard McClure, grand-daughter of the said Mrs. Willie Abbay Howard; and all of the persons last named are living and therefore are entitled to such share of said Trust estate and among other assets of said Trust now held by said Trustee is the land hereinafter described.

NOW, THEREFORE, in consideration of the premises and One Dollar (\$1.00) cash in hand paid, the receipt of which is hereby acknowledged and for the purpose of distributing said Trust Estate, UNION PLANTERS NATIONAL BANK OF MEMPHIS, a national banking association, as Trustee of said Trust created by the said Mrs. Willie Abbay Howard dated April 1, 1965, does hereby quitclaim and convey unto GEORGEANNE HOWARD SAYLE, ELIZABETH HOWARD ROBINSON and JESSIE ADAMS HOWARD McCLURE, in equal shares, the following described property in Desoto County, Mississippi, to-wit:

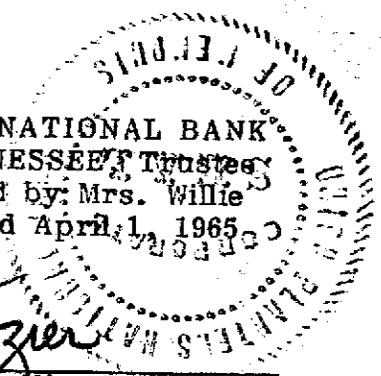
An undivided one-half interest in and to all of Section Twenty-five (25) and the Northwest Quarter (NW 1/4) of Section Thirty-six (36) in Township One (1) South, Range Ten (1) West.

Together with all tenements, hereditaments and appurtenances thereunto belonging, or in anywise thereunto appertaining.

This conveyance is made subject to lease executed by said Trustee in favor of Howard Plantation for a term ending December 31, 1981, which contains option to extend said lease for an additional five-year term at a rent to be negotiated.

WITNESS the signature of Union Planters National Bank of Memphis, Tennessee, as Trustee aforesaid, this the 11th day of July, 1980, with corporate seal hereunto affixed.

UNION PLANTERS NATIONAL BANK OF MEMPHIS, TENNESSEE Trustee of the trust created by: Mrs. Willie Abbay Howard dated April 1, 1965

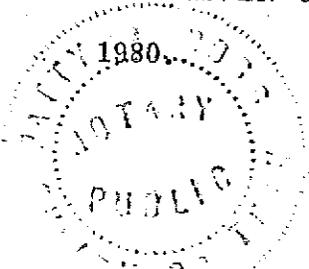


By T. W. Frazier
T. W. Frazier, Vice-President and Trust Officer

STATE OF TENNESSEE
COUNTY OF SHELBY

Personally appeared before me, the undersigned authority in and for said County and State, T. W. Frazier, Vice-President and Trust Officer, of Union Planters National Bank of Memphis, Tennessee, Trustee under the Trust created by Mrs. Willie Abbay Howard dated April 1, 1965, who acknowledged that acting for and on behalf of said Bank and as such Trustee signed said instrument, affixed the seal of said Bank, and delivered the same on the day and year therein mentioned.

GIVEN unto my hand and official seal this the 11th day of July,



Patty J. Ross
Notary Public

My Commission Expires: _____ BY COMMISSION EXPIRES JUNE 21, 1981

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 11 o'clock 23 minutes A M. 15 day of July 1980, and that the same has been recorded in Book 148 Page 277 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 16 day of July 1980.
Fee \$3.50 Pd. SEAL H. A. Ferguson CLERK