

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned C. Ladell Waldon and wife, Judith R. Waldon, do hereby sell, convey and warrant unto J. E. Shackelford, Jr. and wife, Edith R. Shackelford, as joint tenants with full rights of survivorship and not as tenants in common, the following land and property located and situated in the County of DeSoto, State of Mississippi, and being more particularly described as follows, to-wit:

Lot 5 in Section A of Pleasant Hill Estates East Subdivision, as shown on plat appearing of record in Plat Book 11, pages 4-8, in the Chancery Court Clerk's office of DeSoto County, Mississippi, to which recorded plat reference is made for a more particular description. Said lot being situated in Section 7, Township 2 South, Range 6 West.

IT IS AGREED AND UNDERSTOOD that the taxes for the current year have been prorated as of this date on an estimated basis, and when said taxes are actually determined, if the proration as of this date is incorrect, then the Grantors agree to pay to said Grantees or their assigns any deficit on an actual proration.

THIS CONVEYANCE is subject to any and all recorded building restrictions, rights of way, easements or mineral reservations applicable to the above described property.

WITNESS the respective hand and signature of the undersigned Grantors hereto affixed on this the 17th day of July, 1980.

C. Ladell Waldon
C. Ladell Waldon

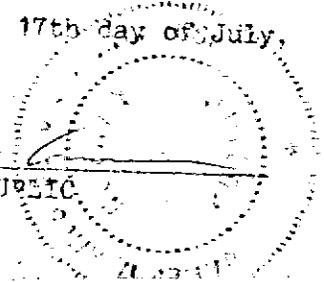
Judith R. Waldon
Judith R. Waldon

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY came and appeared before me, the undersigned authority in and for the jurisdiction aforesaid, C. Ladell Waldon and wife, Judith R. Waldon, who acknowledged that they signed and delivered the above and foregoing instrument of writing on the day and for the purposes therein mentioned.

WITNESS MY SIGNATURE AND OFFICIAL SEAL OF OFFICE this 17th day of July, 1980.

[Signature]
NOTARY PUBLIC



My Commission Expires: 2/3/86

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 11 o'clock 45 minutes A.M. 18 day of July 1980, and that the same has been recorded in Book 148 Page 316 records of WARRANTY DEEDS of said County. W. S. J. [Signature] 1980. [Signature] CLERK