

THIS INDENTURE, Made and Entered into, this the 15th day of July, 1980, by and between F. L. STONE and BERTHA C. STONE,

WITNESSETH:

WHEREAS, by virtue of deed dated December 9, 1958, executed by C. L. McElhaney, Jr. duly recorded in the office of the Chancery Clerk of DeSoto County, Mississippi, said parties hold title as joint tenants with full rights of survivorship and not as tenants in common to the following described property in DeSoto County, Mississippi, to-wit:

The Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4) of Section Twenty (20), Township Three (3), Range Nine (9) West, being 40 acres, more or less, and being a part of the lands conveyed by Herman McElhaney to C. L. McElhaney by Warranty Deed of date, June 22, 1943, of record in Book 30, page 583, of the deed records of said County and State.

WHEREAS, by virtue of deed dated May 27, 1968, executed by Mrs. Annie Davis duly recorded in the office of the Chancery Clerk of DeSoto County, Mississippi, said parties hold title as joint tenants with full rights of survivorship and not as tenants in common to the following described property in DeSoto County, Mississippi, to-wit:

One 1/4 acre, more or less, described as beginning at the southwest corner of the Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4) of Section Twenty (20), Township Three (3), Range Nine (9) West, DeSoto County, Mississippi, running thence east 56 feet to a stake; thence in a northwesterly direction 133 feet to the west line of

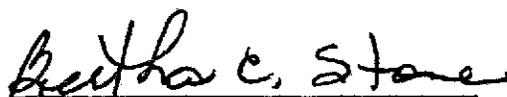
the Southeast Quarter (SE 1/4) of said Section Twenty (20); running thence south 122 feet to the beginning, and containing a fractional part of an acre, also right-of-way for a road 15 feet wide from the north end of said fractional acre to the public road, and being the same land conveyed by deed dated January 22, 1946 to Charley W. Davis by Floyd Davis, said deed of record in Deed Book 32, page 237 in the Land Deed Records of DeSoto County, Mississippi.

AND, WHEREAS, said parties have now agreed to hold title to said property as tenants in common and not as joint tenants with right of survivorship, each party having made an equal contribution to the cost and purchase price for said property.

NOW, THEREFORE, in consideration of the premises, it is mutually agreed that the title to said property hereinabove described from henceforth will be held by said parties as equal tenants in common and said joint tenancy is hereby terminated, and each of said parties hereby conveys unto the other such interest in said property so as to vest title thereto in the said F. L. Stone and Bertha C. Stone as equal tenants in common and not as joint tenants with rights of survivorship.

WITNESS our signatures, this the day and year first above written.


F. L. Stone


Bertha C. Stone

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said County and State, the above named F. L. STONE and BERTHA C. STONE, his wife, each of whom severally acknowledged that they signed and delivered the foregoing instrument on the day and year therein mentioned.

GIVEN under my hand and official seal, this the 18th day of July, 1980.

[Handwritten Signature]
Notary Public
[Handwritten Name]

MY COMMISSION EXPIRES JULY 1983

My Commission Expires: _____

STATE OF MISSISSIPPI, DESOTO COUNTY
I certify that the within instrument was filed for record at 30 o'clock 55 minutes P. M. 18 day of July 1980, and that the same has been recorded in Book 148 Page 324 records of WARRANTY DEEDS of said County.
Witness my hand and seal this the 21 day of July 1980.
Fee \$ 4.50 pd.
SEAL *[Handwritten Signature]*
CLERK