

VERNON EARL CANNON, JR.,)
 TONI LYNN CANNON)
 GRANTORS)
)
 TO)
)
 DANNY LEE LEMMON ET UX,)
 KAREN R. LEMMON)
 GRANTEES)

WARRANTY DEED

For and in consideration of Ten Dollars (\$10.00) and other valuable considerations, receipt of which is hereby acknowledged, we, VERNON EARL CANNON and TONI LYNN CANNON, do hereby sell, convey and warrant to DANNY LEE LEMMON et ux, KAREN R. LEMMON, as Tenants by the Entirety with full right of survivorship and not as Tenants in Common, the land in DeSoto County, Mississippi described as follows, to-wit:

Lot 1738, Section G of Southaven West Subdivision, in Section 22, Township 1 South, Range 8 West, as per plat thereof and recorded in Plat Book 3, Pages 31 and 32, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

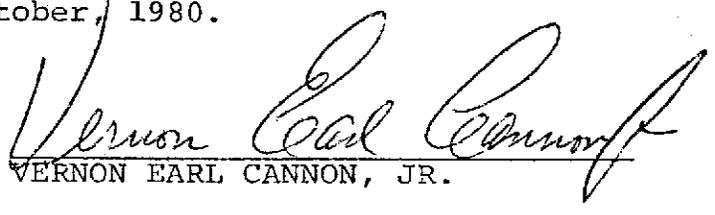
The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, rights-of-way and easements for public roads and public utilities and the restrictive covenants of said subdivision.

Further consideration is the assumption by GRANTEES of that certain Deed of Trust executed by Vernon Earl Cannon et ux, Toni Lynn Cannon, dated the 23rd day of June, 1978, in favor of Depositor Savings Association, as per Trust Deed Book 227, Page 632, as recorded in the Office of the Chancery Clerk of DeSoto County, Mississippi.

To have and to hold the aforesaid real estate, together with all the appurtenances and hereditaments thereunto belonging or in any wise appertaining unto the said parties of the second part, their heirs and assigns in fee simple forever.

Ad Valorem taxes for 1980 are hereby assumed by the GRANTEES and GRANTORS further transfer all proceeds in the escrow account, now held by Depositor Savings Association, to the GRANTEES.

WITNESS the signatures of the said parties of the first part the 21st day of October, 1980.


 VERNON EARL CANNON, JR.


 TONI LYNN CANNON

STATE OF MISSISSIPPI)
)
 COUNTY OF DESOTO)

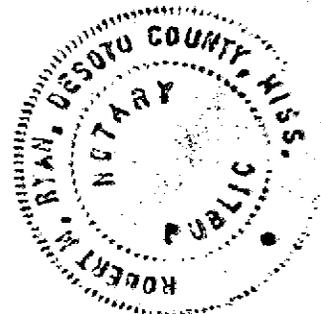
THIS DAY personally appeared before, the undersigned authority in and for said County and State, the within named VERNON EARL CANNON, JR. and TONI LYNN CANNON who acknowledged

that they signed and delivered the above and foregoing WARRANTY DEED on the day and date therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office this the 21st day of October, 1980.

Robert M. Ryan
NOTARY PUBLIC

My Commission Expires:
MY COMMISSION EXPIRES JULY 29, 1984



STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 8 o'clock 10 minutes A M. 22 day of Oct 1980, and that the same has been recorded in Book 149 Page 663 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 23 day of October 1980.

Fee \$3.50 Pd.

SEAL W. D. Ferguson CLERK