

STATE OF LOUISIANA  
PARISH OF CATAHOULA

ACT OF EXCHANGE

BEFORE ME, the undersigned authority, a Notary Public,  
duly commissioned and qualified in and for the Parish of Catahoula,  
State of Louisiana, therein residing, personally came and appeared:

ALBERT EUGENE YARBROUGH and GENEVA JORDAN YARBROUGH,  
husband and wife, residents of Franklin Parish,  
Louisiana;

*2204 Lanier Drive  
Winnboro, La. 71295*

GEORGE C. YARBROUGH and THERESA FOSTER YARBROUGH,  
husband and wife, residents of Catahoula Parish,  
Louisiana;

*Box 206  
SICILY ISLAND, L.A.*

who declared that they did, and do by these presents, make an  
exchange of property on the express terms and conditions hereinafter  
setforth, as follows, to-wit:

For and in consideration of the transfer to them as  
hereinafter set forth, the said

ALBERT EUGENE YARBROUGH and GENEVA JORDAN YARBROUGH,  
do hereby grant, bargain, assign, set over, transfer and deliver  
with all legal warranties and with full substitution and subrogation  
in and to all of the rights and actions of warranty which they have  
or may have against all preceding owners and vendors, unto:

GEORGE C. YARBROUGH and THERESA FOSTER YARBROUGH,  
the following described property, situated in the Parish of  
Franklin, State of Louisiana, to-wit:

Alluvial #1

TRACT 1

Lots 64, 65, 66, 72, 73, 74 and 75 of the plat of the T.  
B. Gilbert & Co., Inc. Subdivision made by E. E. Scott,  
Registered Civil Engineer, made in April, May and June,  
1942, and filed for record in Plat Book A, page 78, records  
of Franklin Parish, Louisiana; LESS AND EXCEPT the following  
described property, to-wit: Begin at the Northeast Corner  
of Lot 72 of the plat of T. B. Gilbert & Co., Inc. Sub-  
division made by E. E. Scott, Registered Civil Engineer,  
made in April, May and June, 1942, and filed for record  
in Plat Book A, page 78, records of Franklin Parish,  
Louisiana, which point is on the west edge of Louisiana  
State Highway No. 15 Right-of-way, and from said Point of  
Beginning run in a westerly direction along the North line  
of said Lot 72 a distance of 420 feet; thence in a South-  
erly direction parallel with the East line of said Lot 72  
a distance of 420 feet; thence in an Easterly direction  
parallel with the North line of said Lot 72 a distance of  
420 feet to the East line of said Lot 72, which point is

SIGNED FOR IDENTIFICATION:

*George Yarbrough*

*Albert Eugene Yarbrough*

*Theresa Foster Yarbrough*

*Geneva Jordan Yarbrough*

also the West edge of Louisiana State Highway No. 15 Right-of-way; thence in a Northerly direction along the East line of said Lot 72 and the West edge of said Highway Right-of-way a distance of 420 feet back to the Point of Beginning.

TRACT 2

All those portions of Sections 3, 4, and 44 (Julian DeLeon Claim) in Township 11 North, Range 8 East, Franklin Parish, Louisiana, which lie west of the centerline of Deer Creek, and which lie east of the east boundary of the Missouri Pacific Railroad Right-of-way, and which lie southeasterly of the Corporate Limits of the Town of Wisner, Louisiana, in the centerline of Cypress Slough or Black Bayou, and which lie northeasterly of the centerline of a lane known as Cuny Lane; containing approximately 260 acres, more or less; and further described as follows: Begin at a concrete marker set at the northwestern corner of Lot 4 and indicated as Sta. No. 7 on a Plat of Survey and Division of Estate of M. F. Roach, as recorded in notarial book 19, page 302-B, and as described in Partition of Estate of Mrs. Mary F. Roach, as recorded in notarial book 19, page 304, and which marker is on the northwestern boundary of Section 44, Township 11 North, Range 8 East, and is on the southern boundary of Lot 64 of the subdivision of T. B. Gilbert & Co., Inc. Tract as shown by plat thereof made by E. E. Scott, Registered Civil Engineer, dated June, 1942, and filed July 18, 1942 as Plat Number 78, in Plat Book A of the records of Franklin Parish, Louisiana, and from said marker run thence approximately south 64 degrees 38 minutes East along the northern boundary of said Lot 4 and its projection and along the southern boundaries of Lots 64, 66, 75 and 74 of said subdivision of T. B. Gilbert & Co., Inc. Tract, a total distance of 3041.28 feet (46.08 chains) to a 1-1/4 inch diameter pipe at the point of intersection with the eastern boundary of Lot 1 of said Division of Estate of M. F. Roach at a corner on the southern boundary of said Lot 74 of said subdivision of T. B. Gilbert & Co., Inc. Tract; thence turn a left deflection of 86 degrees 22 minutes and run in a northeasterly direction along the eastern boundary of said Lot 1 and along a boundary of said Lot 74, a distance of 51.48 feet (0.78 chains) to a 1-1/4 inch diameter pipe at a corner of said Lot 1 and a corner on the southern boundary of said Lot 74; thence turn a right deflection of 86 degrees 22 minutes and run in a southeasterly direction along the southern boundary of said Lot 1 and along the southern boundary of said Lot 74 and its projection, 2595.32 feet to a 2 inch diameter pipe at a point of intersection with the eastern boundary of the Missouri Pacific Railroad Right-of-way; thence turn a left deflection of 111 degrees 26 minutes and run in a northeasterly direction along said railroad right-of-way boundary, 232.4 feet to a 2 inch diameter pipe at a point of intersection with the centerline of a lane running a southeasterly direction, for a POINT OF BEGINNING; thence turn a right deflection of 114 degrees 38 minutes and from said POINT OF BEGINNING run thence in a southeasterly direction along the centerline of said lane, 2738 feet to a 2 inch diameter pipe on the west high bank of Deer Creek; thence continue in southeasterly direction along a projection to the last-described course, approximately 100 feet, more or less, to the centerline of Deer Creek; thence in a northerly direction along the centerline of Deer Creek, approximately a mile to a point of intersection with the north boundary of Section 3, Township 11 North, Range 8 East; thence in a westerly direction along the north boundaries of Sections 3 and 4, Township 11 North, Range 8 East, approximately 650 feet, more or less, to a point of intersection with the southeastern boundary of the Corporate Limits of the Town of Wisner, Louisiana, in the centerline of Cypress Slough or Black Bayou; thence in a southwesterly direction along said Corporate Limits boundary and along the centerline of Cypress Slough or Black Bayou, approximately 2300 feet, more or less, to a point of intersection with the eastern boundary of the Missouri Pacific Railroad Right-of-way at a point approximately 940 feet south of the north boundary of said Section 4; thence in a southwesterly direction along the eastern boundary of the Missouri Pacific Railroad

SIGNED FOR IDENTIFICATION:

George E. Gailward

Robert Eugene Gailward

Theresa Foster Gailward

Lincoln Jordan Gailward

Right-of-way, approximately 3100 feet, more or less, back to the POINT OF BEGINNING; containing approximately 260 acres, more or less, in Franklin Parish, Louisiana.

Alluvial #2  
TRACT 3

A certain tract of land lying in the Southwest Quarter of Southeast Quarter (SW/4 of SE/4) of Section 4, and in the Northwest Quarter of Northeast Quarter (NW/4 of NE/4) of Section 9, Township 12 North, Range 8 East, Franklin Parish, Louisiana, described as BEGINNING at the southwestern corner of Block 24 of the Village of Gilbert, Louisiana, as shown by map of Gilbert filed as Plat Number 142 in Plat Book A of the records of Franklin Parish, Louisiana, run thence in a southwesterly direction along a projection of the southeastern boundary of said Block 24 or the northwestern boundary of Norwood Street as shown by said map, 50 feet to a point of intersection with the northeastern boundary of the Missouri Pacific Railroad right-of-way, or the southwestern boundary of Lee Street at a point 50 feet northeasterly from the centerline of the Missouri Pacific Railroad; thence in southeasterly direction along said right-of-way boundary and street boundary or along a line which is parallel to and 50 feet northeasterly from the centerline of said railroad, 885.3 feet, more or less, to a point of intersection with a southwesterly projection of the southeastern boundary of Chenault Street as shown by said map of Gilbert; thence in a northeasterly direction along the southeastern boundary of said Chenault Street, approximately 500 feet, more or less, to a point of intersection with the south boundary of said SW/4 of SE/4; thence in an easterly direction along the south boundary of said SW/4 of SE/4, approximately 350 feet, more or less, to the southeast corner of said SW/4 of SE/4; thence in a northerly direction along the east boundary of said SW/4 of SE/4, approximately 1100 feet, more or less, to the southeastern corner of that certain 4-acre tract acquired by A. J. Norwood by deed from T. B. Gilbert, Jr., as recorded in Notarial Book S, page 99 of the records of Franklin Parish, Louisiana; thence in a westerly direction along the southern boundary of said 4-acre tract, approximately 831 feet, more or less, to a point of intersection with the northeastern boundary of Ward Avenue as shown by said map of Gilbert; thence in a southeasterly direction along the northeastern boundary of said Ward Avenue and along the southwestern boundary of Block 49 as shown by said map of Gilbert, to the southwestern corner of said Block 49; thence in a southwesterly direction along the northwestern boundary of Norwood Street and the southeastern boundaries of Blocks 25 and 24 as shown by said map of Gilbert, 445 feet, more or less, back to the POINT OF BEGINNING; containing 25 acres, more or less.

TRACT 3 being the property acquired from Leta C. Gilbert, et al by deed dated September 18, 1963, filed and recorded as Register No. 134,099 in Notarial Book "126" at page 456 of the records of Franklin Parish, Louisiana.

TRACT 4

All of Northeast Quarter of Section 9, Township 12 North, Range 8 East, less and except that portion thereof lying and being in Lee Street and Chenault Street and in Block 56 of the Village of Gilbert, Louisiana, as per plat thereof filed for record in Plat Book A, page 142, records of Franklin Parish, Louisiana.

TRACT 4 being the property acquired by George Yarbrough from Alluvial Lands Company, Ltd., by deed dated January 22, 1963, filed and recorded as Register No. 127,592 in Notarial Book "124" at page 64 of the records of Franklin Parish, Louisiana, and an undivided one-half interest by Albert Eugene Yarbrough from George C. Yarbrough by deed dated June 19, 1963, filed and recorded as Register No. 132,327 in Notarial Book "125" at page 692 of the records of Franklin Parish, Louisiana, and is subject to a reservation of one-half (1/2) of all minerals in favor of H. W. Gilbert, Liquidator of T. B. Gilbert & Co., Inc., in deed from

SIGNED FOR IDENTIFICATION:

George C. Yarbrough                      Albert Eugene Yarbrough  
Theresa Ester Yarbrough                      George C. Yarbrough

340  
H. W. Gilbert, Liquidator, to Alluvial Lands Company, Ltd., dated, filed and recorded December 18, 1962, as Register No. 126490 in Conveyance Book "123" of the records of Franklin Parish, Louisiana.

TRACT 5 (Dampier)

A certain tract of land in Franklin Parish, Louisiana, being 25 acres, more or less, off the south end of Lot 67 of the subdivision of T. B. Gilbert & Co., Inc. Tract as shown by Plat Number 78 in Plat Book A of the records of Franklin Parish, Louisiana, and said tract herein conveyed being further described as follows: Beginning at the southeast corner of Lot 67 of the Subdivision of T. B. Gilbert & Co., Inc. Tract as shown by Plat Number 73 in Plat Book A of the records of Franklin Parish, Louisiana, and which point is 225.78 feet east and 132 feet south of the northeast corner of Section 5, T.11N, R8E, and from said POINT OF BEGINNING run thence in a northerly direction along the east boundary of said Lot 67 and parallel to the west boundary of Section 33, T.12N, R8E, 13.89 chains; thence in a westerly direction parallel to the south boundary of said Lot 67, a distance of 18.00 chains to the west boundary of said Lot 67; thence in a southerly direction along the west boundary of said Lot 67, a distance of 13.89 chains to the southwest corner of said Lot 67; thence in an easterly direction along the south boundary of said Lot 67, a distance of 18.00 chains back to the POINT OF BEGINNING; containing 25 acres, more or less; all lying and being in the SE/4 of SE/4 of Section 32, and the SW/4 of SW/4 of Section 33, in T.12N, R8E, and in the NW/4 of NW/4 of Section 4, and the NE/4 of NE/4 of Section 5 in T.11N, R8E; and being a portion of said Lot 67 of the Subdivision of T. B. Gilbert & Co., Inc. Tract as acquired by Henry White by deed from Herbert Harris as recorded in Notarial Book 49, page 131 of the records of Franklin Parish, Louisiana.

TRACT 5 being the property acquired from Johnnie W. Dampier by deed dated April 11, 1963, filed and recorded as Register No. 130235 in Conveyance Book "125" at page 65 of the records of Franklin Parish, Louisiana, and is subject to a reservation of one-half (1/2) of all oil, gas and other minerals in, on, under or that may be produced from said property in favor of the said Johnnie W. Dampier.

TRACT 6 (Bolden)

Lot 69 of the subdivision of T. B. Gilbert & Co., Inc. Tract shown by plat thereof made by E. E. Scott, Registered Civil Engineer, dated June, 1942, and filed July 18, 1942, being Plat Number 73 in Plat Book A of the records of Franklin Parish, Louisiana; and more particularly described as follows: Begin at a stake 4.33 chains East and 24.10 chains North of the Southwest corner of Section 33, Township 12 North, Range 8 East, and run thence East, 25.20 chains to the centerline of Black Bayou; thence in a Southeasterly direction along the centerline of said Bayou, about 18.00 chains; thence West, 34.00 chains to a stake; thence North, 15.10 chains to place of beginning; all in Section 33, Township 12 North, Range 8 East; and containing 46.50 acres, more or less; and being all of that certain property acquired by Leon Bolden by deed from B. T. Lewis as recorded in Notarial Book 91, page 578, of the Records of Franklin Parish, Louisiana;

AND ALSO a certain tract of land located in Lot 57 and in Lot 58 of the subdivision of T. B. Gilbert & Co., Inc. Tract shown by plat thereof made by E. E. Scott, Registered Civil Engineer, dated June, 1942, and filed July 18, 1942, being Plat Number 73 in Plat Book A of the Records of Franklin Parish, Louisiana; and said tract of land being also located in the Northeast Quarter (NE/4) and the West Half of Southeast Quarter (W/2 of SE/4) and the Northeast Quarter of Southeast Quarter (NE/4 of SE/4) of Section 32, Township 12 North, Range 8 East, Franklin Parish, Louisiana; and said tract of land being described as follows: Begin at the northeast corner of Section 32, Township 12 North, Range 8 East, and run thence in a westerly direction along the north boundary of said Section 32, a distance of 1861.20 feet; thence turn a

SIGNED FOR IDENTIFICATION:

Genevieve Yarborough

Robert Eugene Yarborough

Theresa Foster Yarborough

Genevieve Jordan Yarborough

left deflection angle of 89 degrees and 43 minutes and run in a southerly direction parallel to the east boundary of said Section 32, a distance of 1,267.20 feet for a POINT OF BEGINNING at the northwest corner of Lot 57 of the subdivision of T. B. Gilbert & Co., Inc. Tract as shown by Plat Number 73 in Plat Book A of the Records of Franklin Parish, Louisiana; thence from said POINT OF BEGINNING continue in a southerly direction parallel to the east boundary of said Section 32 and along a continuation of the last-described course and along the west boundary of said Lot 57, a distance of 1,349.04 feet to the northeast corner of Lot 58 of said subdivision of T. B. Gilbert & Co., Inc. Tract; thence turn a right deflection angle of 89 degrees and 43 minutes and run in a westerly direction along the north boundary of said Lot 58 and parallel to the north boundary of said Section 32, a distance of 642.18 feet to the northwest corner of that certain tract of land acquired by Leon Bolden by deed from John and Essie Drumgole as recorded in Notarial Book 126, page 554 of the Records of Franklin Parish, Louisiana; thence turn a left deflection angle of 89 degrees and 43 minutes and run in a southerly direction along the west boundary of said tract and parallel to the west boundary of said Lot 58 and parallel to the east boundary of said Section 32, a distance of 2,113.99 feet to a point of intersection with the centerline of Louisiana State Highway No. 562 or the Wisner-Fort Necessity Highway; thence turn a left deflection angle of 121 degrees and 24 minutes and run in a northeasterly direction along the centerline of said highway, 70.29 feet; thence turn a left deflection angle of 58 degrees and 36 minutes and run in a northerly direction parallel to the east boundary of said Section 32, a distance of 900 feet; thence turn a right deflection angle of 58 degrees and 36 minutes and run in a northeasterly direction parallel to the centerline of said highway, 1,733.65 feet to a point of intersection with the east boundary of Lot 57 of said subdivision of T. B. Gilbert & Co., Inc. Tract; thence turn a left deflection angle of 58 degrees and 36 minutes and run in a northerly direction along the east boundary of said Lot 57 and parallel to the east boundary of said Section 32, a distance of 1,630.77 feet to the northeast corner of said Lot 57; thence turn a left deflection angle of 90 degrees and 17 minutes and run in a westerly direction along the north boundary of said Lot 57 and parallel to the north boundary of said Section 32, a distance of 897.60 feet back to the POINT OF BEGINNING; containing 55.47 acres, more or less; and being a portion of those certain properties acquired by Leon Bolden by deed from Jessie J. Stewart as recorded in Notarial Book 107, page 289, and by deed from John and Essie Drumgole as recorded in Notarial Book 126, page 554, and by deed from Jessie J. Stewart as recorded in Notarial Book 127, page 609, of the Records of Franklin Parish, Louisiana.

TRACT 7 (Hollis)

Lot 53 of the subdivision of the T. B. Gilbert & Company, Inc. Tract according to plat thereof made by E. E. Scott, Surveyor, dated June 1942, filed for record July 18, 1942, in Plat Book A, page 73, records of Franklin Parish, Louisiana, and more particularly described as follows:

Begin at a stake 40.86 chains South and 39.40 chains East of the NW corner of Section 32, T12N, Range 8 East, and run thence North 39.64 chains to a stake on the south boundary of a public road; thence East along said boundary 13.00 chains to a stake; thence South 39.64 chains to a stake; thence West 13.00 chains to a place of beginning, all in Section 32, Township 12 North, Range 8 East: LESS AND EXCEPT THE FOLLOWING DESCRIBED LOT. Begin at the NW corner of above described tract and run in an easterly direction parallel with the south boundary of the public road a distance of 523 feet, thence south 575 feet, thence West 523 feet, thence north 575 feet back to place of beginning.

SIGNED FOR IDENTIFICATION:

George E. Yarbro

Robert Eugene Yarbro

Shirley Foster Yarbro

Geneva Jordan Yarbro

The above described property containing in the aggregate of 45 acres, more or less.

TRACT 7 being the property acquired from Ed. Hollis by deed dated September 4, 1963, filed and recorded as Register No. 133787 in Conveyance Book "126" at page 374 of the records of Franklin Parish, Louisiana.

TRACT 8 (Hillman)

A certain portion of Lot 45 of the subdivision of T. B. Gilbert & Company, Inc. Tract, according to plat thereof made by E. E. Scott, Surveyor, dated June, 1942, filed for record July 18, 1942, in Plat Book A, page 73, records of Franklin Parish, Louisiana, and more particularly described as follows:

Begin at a stake 18.70 chains West of the Northeast corner of Southeast Quarter (SE/4) of Section 29, Township 12 North, Range 8 East, and run thence South 20.20 chains to a stake; thence West to the West line of said Lot 45 of the Subdivision of T. B. Gilbert & Company, Inc. Tract; thence north along the West line of Lot 45, 20.20 chains to the Northwest corner thereof; thence East along the North line of Lot 45, back to the Point of Beginning, all in Section 29, Township 12 North, Range 8 East, and containing 30 acres, more or less.

TRACT 9 (Miller)

Lot 46 of the Subdivision of T. B. Gilbert & Company, Inc. Tract according to plat thereof made by E. E. Scott, Surveyor, dated June, 1942, filed for record July 18, 1942, in Plat Book A, page 73, records of Franklin Parish, Louisiana, and more particularly described as follows:

Begin at a stake 47.35 chains East of the Northwest corner of Southwest Quarter (SW/4) of Section 29, Township 12 North, Range 8 East, and run thence South 40.40 chains to a stake; thence West 11.20 chains to a stake; thence North 40.40 chains to a stake; thence East 11.20 chains to Place of Beginning; all in Section 29, Township 12 North, Range 8 East, and containing 45.25 acres, more or less.

LESS AND EXCEPT: A tract of land in the Southwest corner of the above described property containing 5.25 acres, more or less, and described as follows:

Begin at a stake 47.35 chains East of the Northwest corner of Southwest Quarter (SW/4) of Section 29, Township 12 North, Range 8 East, and run South 40.40 chains to a stake; thence West 11.20 chains to a stake and to the POINT OF BEGINNING of this lot; thence from said POINT OF BEGINNING of this lot run North along the West line of the above described property 478 feet; thence East parallel with the South line of said above described property 478 feet; thence South parallel with the west boundary of the above described property, a distance of 478 feet to the South boundary of said above described property; thence West along said South boundary; a distance of 478 feet to the POINT OF BEGINNING of this lot.

TRACT 10 (Cole)

Lot 52 of the Subdivision of T. B. Gilbert & Co., Inc. Tract, according to plat thereof made by E. E. Scott, Surveyor, dated June, 1942, filed for record July 18, 1942, in Plat Book A, page 73, Records of Franklin Parish, Louisiana, and more particularly described as follows:

Begin at a stake 40.86 chains South and 39.40 chains East of the NW corner of Section 32, Township 12 North, Range 8 East, and run thence West 12.75 chains to a stake; thence North 45.67 chains to a stake on the South boundary of a public road; thence South 48-1/4 degrees East along said boundary 7.50 chains to an angle in said boundary; thence continue along said boundary East 7.75 chains to a stake; thence South 39.64 chains to place of beginning; all in Sections 29 and 32, Township 12 North, Range 8 East, and containing 52.50 acres, more or less, LESS AND EXCEPT a certain lot or parcel of ground lying and being in Lot 52 of the subdivision

SIGNED FOR IDENTIFICATION:

George E. Garber

Albert Eugene Garber

Shirley Ester Garber

George Garber

of T. B. Gilbert & Co., Inc. Tract as shown by plat thereof made by E. E. Scott, Registered Civil Engineer dated June, 1942, and filed July 18, 1942, in Plat Book A, page 73, described as follows: Begin at the northeast corner of Section 32, T. 12 N., R. 8 E., as shown by above described plat, and run thence in a westerly direction along the north boundary of said Section 32, as shown by said plat, 3230 feet for a POINT OF BEGINNING; thence turn a left deflection of 90° 00' and run in southerly direction, 116 feet; thence turn a right deflection of 90° 00' and run in a westerly direction, 156 feet; thence turn a right deflection 90° 00' and run in a northerly direction, 349.24 feet, more or less, to a point of intersection with the northern boundary of said Lot 52 or the southwestern boundary of a gravel public road; thence in a southeasterly direction along said boundary, 209.1 feet, more or less, to a point of intersection with a projection of the first described course running southerly from the POINT OF BEGINNING; thence in a southerly direction along said projection, 94 feet, more or less, back to the POINT OF BEGINNING; containing one acre, more or less; and all lying and being in the NE/4 of NW/4, Section 32, and the SE/4 of SW/4, Section 29, T. 12 N., R. 8 E., together with all buildings and improvements thereon situated and all appurtenances and privileges thereunto belonging or in anywise appertaining.

TRACT 10 being the property acquired from C. C. Cole and Will Cole by deed dated January 7, 1965, filed and recorded as Register No. 146,690 in Conveyance Book "131" at page 247 of the records of Franklin Parish, Louisiana.

TRACT 11 (Ferguson)

Lot 54 of the Subdivision of T. B. Gilbert & Co., Inc. according to plat thereof made by E. E. Scott, Surveyor, dated June, 1942, filed July 18, 1942 in Plat Book A, page 73, records of Franklin Parish, Louisiana, and more particularly described as follows:

Begin at a stake 52.40 chains east and 20.42 chains south of the northwest corner of Section 32, Township 12 North, Range 8 East, and run thence east 26.04 chains to a stake; thence North 19.20 chains to a stake on the south boundary of a Public Road; thence West along said boundary 26.04 chains to a stake; thence South 19.20 chains to place of beginning, all in Section 32, T12N, R8E, containing 50. acres, more or less.

LESS AND EXCEPT: A parcel of land in Lot 54 of the Subdivision of T. B. Gilbert & Co., Inc. Tract according to plat made by E. E. Scott, Surveyor, dated June, 1942, filed July, 1942, in Plat Book A, page 73, records of Franklin Parish, Louisiana, and more particularly described as follows: From the northwest corner of Section 32, T12N, R8E, run East 52.40 chains to a point; thence South 20.42 chains to point; thence East 26.04 chains to a point, which is the southeast corner of said Lot 54, which is presently owned by John W. Ferguson, for the POINT OF BEGINNING; from the point of beginning run North along the east side of Lot 54 for a distance of 19.20 chains to the south side of the gravel road; thence West along the south side of the gravel road, a distance of 114 feet; thence South on a line parallel with the east line of Lot 54 a distance of 19.20 chains to the south line of Lot 54; thence East 114 feet to the POINT OF BEGINNING, containing 3.31 acres, more or less.

Containing 46.69 acres, more or less together with all buildings and improvements situated thereon, all rights, ways and privileges thereto belonging.

TRACT 11 being the property acquired from John W. Ferguson by deed dated January 26, 1967, filed and recorded at Register No. 165,887 in Conveyance Book "139" at page 61 of the records of Franklin Parish, Louisiana.

SIGNED FOR IDENTIFICATION:

George E. Yarbrough

Robert Eugene Yarbrough

Theresa Foster Yarbrough

Gertrude Louise Yarbrough

LESS AND EXCEPT, however, and reserving unto the said ALBERT EUGENE YARBROUGH and GENEVA JORDAN YARBROUGH, their heirs, successors and assigns, one-half (1/2) of all the oil, gas, and other minerals in, on and under the hereinabove described property, together with all rights of ingress and egress required for the development thereof.

AND NOW, for and in consideration of the transfer to them as aforesaid,

GEORGE C. YARBROUGH and THERESA FOSTER YARBROUGH, do by these presents grant, bargain, assign, transfer, set over and deliver with all legal warranties and with full substitution and subrogation in and to all the rights and actions of warranty which they have or may have against all preceding owners and vendors unto

ALBERT EUGENE YARBROUGH and GENEVA JORDAN YARBROUGH, the following described property, to-wit:

TRACT 1

The following lands lying in the County of Lonoke, State of Arkansas, known as the "Compress Tract," to-wit:

All that part of the Southeast Quarter (SE/4) of Section Nine (9), Township Two (2) South, Range Nine (9) West, lying North of Pike Road and West of St. Louis and Southwestern Railway, except a tract described as follows:

Beginning at the Southwest corner of said Section 9, Township 2 South, Range 9 West, thence North 208.71 feet; thence West 208.71 feet; thence South 208.71 feet; thence East 208.71 feet to the point of beginning.

ALSO, less and except a part of the Northeast Quarter (NE/4) of the Southeast Quarter (SE/4) of Section Nine (9), Township Two (2) South, Range Nine (9) West, more particularly described as follows: Begin at a point that is North 5 deg. 15 min. West and 2362 feet from the Section corners of Sections 9-10-15-16, Township 2 South Range 9 West, thence South 79 deg. West 53 feet; thence North 36 deg. West a distance of 325 feet; thence North 79 deg. East a distance of 270 feet to the West right of way of the St. Louis Southwestern Railroad; thence along said boundary of said right of way South 36 deg. East a distance of 325 feet; thence South 79 deg. West a distance of 217 feet to the point of beginning, containing 2 acres, more or less.

SIGNED FOR IDENTIFICATION:

George C. Yarbrough

Albert Eugene Yarbrough

Theresa Foster Yarbrough

Geneva Jordan Yarbrough

LESS AND EXCEPT THE FOLLOWING:

- (1) Beginning at a point which is 2940.5 feet West and 75.7 feet North of the Southeast corner of said Section 9, which point is on the North right of way line of Clear Lake Road; thence East along the North right of way line of Clear Lake Road a distance of 626.1 feet; thence North a distance of 208.7 feet; thence West a distance of 626.1 feet; thence South 208.7 feet to the point of beginning.
- (2) A tract sold to Federal Compress & Warehouse Company (Deed Book 126, page 155)
- (3) A tract sold to England Gin Company, Inc. (Deed Book 143 page 19)
- (4) Lands belonging to Federal Compress & Warehouse Co.
- (5) Lands belonging to Federal Compress & Warehouse Co. (Deed Book 141 page 638)
- (6) Lands sold to Carroll West and Sandra West (Deed Book 153, page 290)

CONTAINING 140 ACRES, MORE OR LESS.

TRACT 2

All of Exchangee's one-half (1/2) interest in and to the following described property, to-wit:

994.526 acres in Section 7, 8, 17 and 18, Township 2, Range 5, DeSoto County, Mississippi described as all of the property conveyed to David L. Harrison, Jr., by warranty deed of record in Book 43, page 564, and Book 76, page 213, in the Chancery Clerk's office at Hernando, Mississippi, and being more particularly described as follows:

BEGINNING at the northeast corner of Section 8, said point being in Center Hill Road; thence South 00° 05' 36" east, along the east line of Section 8 a distance of 1,096.87 feet to the northeast corner of a tract of land conveyed to Melva C. Meadow by warranty deed of record in Book 66, page 164, said point being in the east side of Center Hill Road; thence South 89° 55' 58" west along the north line of the Melva C. Meadow property a distance of 471.40 feet to an iron pin at the northwest corner of said property; thence south 00° 06' 53" west along the west line of said Meadow property a distance of 648.14 feet to an iron pin at the northwest corner of the property conveyed to Helen C. Davis by warranty deed of record in Book 65, page 569 thence south 00° 04' 04" west along the west line of said Davis property a distance of 555.50 feet to an iron pin at the northwest corner of the property conveyed to Melvin C. Corbett by warranty deed of record in Book 65, page 400; thence south 00° 17' 43" east along the west line of said Corbett property, and along the west line of the Lillie C. Dunn property as conveyed by warranty deed of record in Book 66, page 165, a distance 1111.81 feet to an iron pin at the southwest corner of said Dunn property; thence north 89° 55' 58" east along the south line of said Dunn property a distance of 444.87 feet to a point in the center line of Center Hill Road; thence southwardly and westwardly along the meanders of Center Hill Road in the following manner: along a curve to the right having a radius of 800.00 feet, a distance of 540.21 feet to a point of tangency; thence south 41° 55' 37" west, 694.15 feet; thence south 49° 00' 17" west, 419.27 feet; thence south 61° 29' 22" west, 362.20 feet; thence south 56° 46' 23" west, 625.06 feet; thence

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George Yarbro  
Theresa Foster Yarbro

Robert Eugene Yarbro  
Geneva Jordan Yarbro

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south 63° 29' 49" west, 212.21 feet; thence south 85° 00' 25" west, 225.13 feet; thence north 87° 46' 00" west, 301.89 feet; thence to the left along a curve having a radius of 100.00 feet, a distance of 162.44 feet to a point of tangency; thence south 00° 50' 21" east 329.02 feet to a point of curvature; thence to the right along a curve having a radius of 50.00 feet, a distance of 82.58 feet to a point of tangency; thence north 86° 20' 10" west 2546.59 feet; thence north 84° 46' 08" west, 352.96 feet; thence north 82° 51' 34" west 264.11 feet; thence north 81° 05' 30" west 401.70 feet; thence north 78° 15' 29" west, 605.77 feet; thence south 81° 17' 50" west, 58.51 feet to a spike in the center of a wooden bridge, same being in the center line of a creek thence in a westwardly direction following the center line meanders of said creek in the following manner: thence north 42° 26' 12" west, 35.00 feet; thence south 52° 31' 18" west, 107.71 feet; thence north 83° 06' 01" west, 198.95 feet; thence north 70° 49' 44" west, 101.42 feet; thence north 81° 12' 21" west, 132.45 feet; thence north 78° 21' 50" west, 119.08 feet; thence departing from the center line of said creek, south 40° 20' 21" west, along a line which is evidenced with a chain link fence, a distance of 280.00 feet to a point in the north line of the right-of-way of the Frisco Railroad, said point being 75.00 feet north of the center line of said railroad as measured perpendicular thereto; thence north 46° 10' 53" west, along the north line of the Frisco Railroad right-of-way 1232.83 feet to a point where said right-of-way narrows to 100.00 feet in width; thence south 43° 49' 07" west, 25.00 feet to a point in the north line of the Frisco Railroad right-of-way, said point being 50.00 feet north of the center line as measured perpendicular thereto; thence north 46° 10' 53" west, along the north line of the Frisco Railroad right of way 939.91 feet to an iron pin where the south boundary line of property conveyed to S. A. Nelson by warranty deed of record in Book 40, page 299, intersects said right-of-way; thence south 81° 05' 20" east, along Nelson's south boundary line as evidenced by an old fence line, a distance of 295.80 feet to a corner as evidenced by a 48 inch diameter oak tree; thence north 16° 50' 20" east, along Nelson's east line as evidenced by an old wire fence, a distance of 1523.82 feet to a fence corner; thence north 88° 44' 38" east along Nelson's south line as evidenced by an old fence line a distance of 643.38 feet to a cross tie corner post; said point being 16.50 feet west of the southwest corner of the northeast quarter of Section 7; thence north 00° 28' 35" east, along the east line of property conveyed to S. A. Nelson by warranty deed of record in Book 35, page 173, same being 16.50 feet west of the northeast quarter of Section 7 a distance of 2665.32 feet to an iron pin in the north line of Section 7; thence south 89° 16' 55" east along the north line of Section 7 a distance of 2639.25 feet to an old axle at the Section corner; thence south 89° 48' 26" east, along the north line of Section 8 as evidenced by an old fence line 2657.22 feet to a fence corner; thence north 89° 55' 58" east, along the north line of Section 8 as evidenced by an old fence line, 2637.75 feet to the point of beginning, and containing an area of 994.526 acres. Less an undivided 25% interest in oil, gas and mineral interests retained by Madge M. Harrison.

### TRACT 3

The Southwest Quarter (SW/4) and West Half of Southeast Quarter (W/2 of SE/4) of Section 26, North Half of Northwest Quarter (N/2 of NW/4) and the Northwest Quarter of Northeast Quarter (NW/4 of NE/4), Section 35, the Northeast Quarter of Northeast Quarter (NE/4 of NE/4) of Section 34, all in T11NR8E. Also, from the Northwest corner of the Northeast Quarter of the Northeast Quarter (NE/4 of NE/4) of Section 34, run Easterly along the North section line of Section 34 a distance of 400 feet to the center of a ditch for a

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Gearge E. Yarbrock

Robert Eugene Yarbrock

Theresa Foster Yarbrock

Geneva Jordan Yarbrock

point of beginning; thence continue Northerly following the meanderings of the said ditch a distance of approximately 400 feet to the center of a canal; continue across the canal to the South outlet of a ditch and then continue Northerly along the center of said ditch to that point where same intersects the North boundary line of the fractional Northeast Quarter of Southeast Quarter (NE/4 of SE/4) of Section 27, T11NR8E; thence run East along said North boundary line of said Forty to the dividing line between Sections 26 and 27; thence run Southerly along the dividing line between said Sections 26 and 27 to the corner common to Sections 26, 27, 34 and 35, T11NR8E; thence run Westerly along the North boundary line of Section 34 to the point of beginning, said last described tract being situated in Section 27, T11NR8E, said tract, containing 435 acres, more or less, being more clearly shown on an aerial photo annexed hereto and made a part hereof, outlined in red, situated in Catahoula Parish, Louisiana.

LESS AND EXCEPT, however, from Tract 3, and reserving unto the said GEORGE C. YARBROUGH and THERESA FOSTER YARBROUGH, their heirs, successors and assigns, three-fourths (3/4) of all the oil, gas, and other minerals in, on and under the hereinabove described property, together with all rights of ingress and egress required for the development thereof.

This exchange is made and mutually accepted by the parties hereto, it being agreed and understood that the properties exchanged are equal in value.

The parties accept and assume the existing indebtedness and encumbrances on the property each is to receive which indebtedness and encumbrances are equal in value.

TO HAVE AND TO HOLD the said respective properties the one to the other, their heirs and assigns.

All state and local taxes up to and including the taxes due and exigible in the year 1980 are paid.

The Parties hereto waive the production of the Certificate of Mortgage required by law and relieve and release the hereinafter named and undersigned Notaries from any and all responsibilities in connection herewith.

THUS DONE AND PASSED in my office in Jonesville, Louisiana on this 20th day of January, 1981, in the presence of the undersigned ~~and~~ \_\_\_\_\_, competent witnesses, who hereunto sign their names with the said appearers and me, Notary, after reading of the whole.

WITNESSES:

Yolanda E. White  
Brenda Coleman

Albert Eugene Yarbrough  
 ALBERT EUGENE YARBROUGH  
Geneva Mae Yarbrough  
 GENEVA MAE YARBROUGH

WITNESSES:

Uolanda E. White

Brenda Coleman

George C. Yarbrough  
GEORGE C. YARBROUGH

Theresa Foster Yarbrough  
THERESA FOSTER YARBROUGH

Freida B. Smith  
NOTARY PUBLIC



STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 8 o'clock  
25 minutes A M. 26 day of Jan. 1981, and that the same has been recorded  
in Book 152 Page 337 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 28 day of January 1981  
Fee \$3.00 Pd. SEAL N. D. Ferguson CLERK