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DONALD E. BAILEY, ET UX,

GRANTORS,

TO:

WARRANTY DEED

TRACY NEAL PANNELL, ET UX,

GRANTEES.

For and in consideration of the sum of Ten and No/100 Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, WE, DONALD E. BAILEY and wife, ROSAMOND F. BAILEY, do hereby sell, convey and warrant unto TRACY NEAL PANNELL and wife, KAREN ANN CLYNES PANNELL, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 377, Section C, Brook Hollow Subdivision, in Section 24, Township 1 South, Range 8 West, as shown by plat of record in Plat Book 7, Page 46, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

This conveyance is made subject to taxes for the current year, subdivision and zoning regulations in effect in DeSoto County, Mississippi, rights-of-way for public roads, public utilities and drainage.

Possession will be given on March 31, 1981.

WITNESS our signatures, this the 20th day of March, 1981.

Donald E. Bailey
Donald E. Bailey

Rosamond F. Bailey
Rosamond F. Bailey

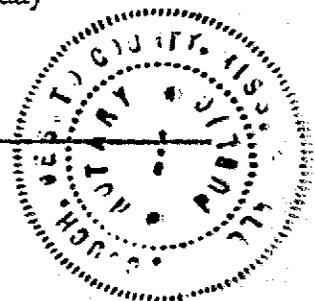
STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, the within named DONALD E. BAILEY and wife, ROSAMOND F. BAILEY, who acknowledged that they signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office, this the 20th day of March, 1981.

Allen B. Couch
NOTARY PUBLIC



My Commission Expires:

1-8-83

Sellers' Address: 317 Grahamwood Cove, Southaven, Mississippi 38671

Buyers' Address: 134 Hillbrook, Southaven, Mississippi 38671

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 30'clock 50 minutes P. M. 24 day of Mar 1981, and that the same has been record in Book 153 Page 190 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 25 day of March 1981.
Fee \$2.50 Pd. SEAL N. S. Ferguson CLERK