

Grantor's Address
5467 Alexandria
Apt. 3, Tex. 38119

Grantee's Address
7590 Hwy. 78
Olive Branch, Miss.
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E. L. KING, GRANTOR

TO

WARRANTY DEED

LEO FORTUNE, SR.,
ET AL., GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I, E. L. King. hereby sell, convey and warrant unto Leo Fortune, Sr., an undivided one-third interest, and to Leo Fortune, Jr., an undivided one-third interest in and to the property lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

45.86 acres situated Section 13, Township 2 South, Range 7 West, DeSoto County, Mississippi, being more particularly described as COMMENCING at the Southwest corner of Section 13, Township 2 South, Range 7 West; thence North 1321.3 feet to a fence corner; thence N89-33E, 277.71 feet to the point of beginning, said point being on the west bank of a small ditch; thence northwardly along said west bank and also being the east line of the Bridgeforth property as described in Deed Book 109, Page 441, in the office of the Chancery Court Clerk located in DeSoto County, Mississippi; the following courses: N44-47E, 109.15 feet; N20-27E, 110.14 feet; N35-40E, 98.81 feet; N19-17E, 95.52 feet; N19-42E, 117.05 feet; N26-17E, 100.62 feet; N40-05E, 105.00 feet; N22-40E, 184.61 feet; N16-34E, 68.96 feet; N30-59E, 98.27 feet; N7-09E, 60.53 feet; N10-36E, 259.67 feet; N17-18E, 84.63 feet; N19-41E, 460.70 feet to a point where a single pole power line crosses said east line of the Bridgeforth property; thence S76-16E, 1032.29 feet to the southwest corner of the E. L. King 0.86 acre lot (109-443); thence leaving an iron pin at this point S68-24E, 451.5 feet along the south line of E. L. King to a metal spike in the center of Pleasant Hill Road; thence S24-30W, along said center line 678.00 feet to a metal spike in the north line of the W. E. Williams property (122-99); thence N67-20W, along the north line of Williams, 527.08 feet to an iron pin (found); thence S14-08W, along the west line of Williams 978.00 feet to an iron pin (set); thence S89-33W, along a north line of Williams, 1149.29 feet to the point of beginning, LESS AND EXCEPT 1.45 acre tract described as BEGINNING at the northeast corner of the Effie King and Nolan B. King tract described in Deed Book 109, Page 443, said point being in the right-of-way of said Pleasant Hill Road; thence southwardly with the right-of-way of Pleasant Hill Road 140.0 feet to a point; thence run parallel with the South line of said Effie King, et al., tract southwardly with the right-of-way of Pleasant Hill Road 140.0 feet to a point; thence run parallel with the South line of said Effie King, et al., tract 451.5 feet to a point; thence northwardly parallel with Pleasant Hill Road 140.0 feet to a point

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being the northwest corner of said Effie King, et al. tract; thence along the south line of said Effie King, et al. tract south 68° 24' East 451.5 feet to the point of beginning, leaving in the aggregate the property conveyed by this deed 44.41 acres.

Further consideration for this transfer is the assumption by the Grantees of that certain outstanding, unpaid indebtedness to Nolan B. King and wife, Emogene P. King, as the interest of the Grantees herein appears, said indebtedness evidenced by deed of trust of record in Trust Deed Book 271, Page 403, Chancery Clerk's office, DeSoto County, Mississippi, securing an original indebtedness in the amount of \$ 94,000.00, to which Grantees herein take subject to, assume and agree to pay as to their one-third interest.

The purpose of this deed is for Grantor to convey to Grantees a one-third interest each in said property, with the Grantor retaining a one-third interest.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, and rights-of-way and easements for public roads and public utilities.

Taxes for the year 1981 are to be prorated, and possession is to take place upon delivery of this deed.

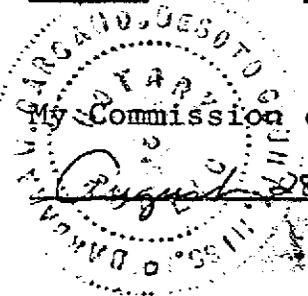
WITNESS MY SIGNATURE this the 2nd day of July, 1981.

E. L. King
E. L. King

STATE OF Mississippi
COUNTY OF DeSoto

This day personally appeared before me, the undersigned authority in and for said County and State, the within-named E. L. King, who acknowledged that he signed and delivered the above and foregoing WARRANTY DEED on the day and year therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND and Official Seal of office, this the 2nd day of July, 1981.



My Commission expires: August 28, 1984
Barbara W. Gargano
NOTARY PUBLIC

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 10 o'clock 30 minutes A.M. 9 day of July 1981, and that the same has been recorded in Book 154 Page 645 records of WARRANTY DEEDS of said County. Witness my hand and seal this the 9 day of July 1981. Fee 3.50 pd. T. H. Gargano Clerk