

WARRANTY DEED

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand, and the further consideration of the Grantees' cancelling and marking paid in full that certain note and Deed of Trust dated April 1, 1974 to Mrs. Lillian D. Rasco and signed by Southwest Homes, Inc., secured by a Deed of Trust, recorded in Book 173, Page 541 of the Real Estate Trust Deeds of DeSoto County, Mississippi, Southwest Homes, Inc., P. O. Box 16191, Jackson, Mississippi, 39206 hereby sells and conveys and warrants to Alice Mae Rasco Roberson and R. H. (Harry) Rasco and their successors in office, Trustees of the Richard Rasco Trust, P. O. Box 346, Hernando, Mississippi, 38632, the following described property:

Beginning at the Northeast corner of Section 26, Township 1, Range 8 West, DeSoto County, Mississippi, thence South 89° 53' 03" West 293.28 feet along the North line of said Section to a P. K. nail in Rasco Road; thence South 00° 00' 33" West 340.00 feet to an iron pin; thence South 89° 53' 03" West 750.93 feet to an iron pin; thence North 00° 00' 33" East 147.38 feet to an iron pin found; thence North 04° 53' 49" East 193.35 feet to a point on the North line of said Section; thence South 89° 53' 03" West 292.26 feet along the North line of said Section to a P. K. nail in Rasco Road; thence South 00° 05' 39" East 5290.53 feet to an iron pin in the North right of way of Goodman Road; thence North 89° 46' 45" East 1320.00 feet along the North right of way of Goodman Road to an iron pin; thence North 00° 05' 39" West 4652.61 feet to an iron pin; thence South 89° 56' 30" West 205.98 feet to an iron pin; thence North 00° 48' 02" West 208.81 feet to a point in the Southeast part of a small pond; thence South 89° 59' 35" East 208.55 feet to an iron pin; thence North 00° 05' 39" West 426.94 feet to a P. K. nail being the point of beginning containing 153.46 acres, more or less. All bearings being referenced to true North, as shown by survey of Ronald R. Williams, P. E., dated February 11, 1974, and revised April 6, 1974. This property being located in Section 26, Township 1, Range 8 West, DeSoto County, Mississippi. This being a part of the same property conveyed to F. C. Rasco, et ux by deed of date October 7, 1926 and recorded in Book 22, Page 68, and to Frank Rasco by deed of date April 1, 1938 of record in Book 26, Page 430 of the Deed records of DeSoto County, Mississippi.

LESS AND EXCEPT: Commencing at the Northeast corner of Section 26, Township 1, Range 8 West, thence South 89° 53' 03" West 1027.74 feet along the North line of said Section to the point of beginning; thence South

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89° 53' 03" West 292.26 feet to a P. K. Nail in Rasco Road; thence South 00° 05' 39" East 1132.18 feet to a point; thence North 89° 53' 03" East 430.00 feet to a point; thence North 00° 05' 39" West 792.18 feet to a point; thence South 89° 53' 03" West 154.82 feet to an iron pin; thence North 00° 00' 33" East 147.38 feet to an iron pin found; thence North 04° 53' 49" East 193.35 feet to the point of beginning, containing 10.00 acres, more or less. All bearings referenced to true North.

Ad valorem taxes for the year 1981 are assumed by the Grantees herein.

This conveyance is subject to any encroachments and is conveyed subject to road, rights of way, public utility easements, and zoning and subdivision regulations of DeSoto County, Mississippi.

WITNESS the signature of Southwest Homes, Inc., by its duly authorized officer, this the 6th day of March, 1981.

SOUTHWEST HOMES, INC.

BY: W. W. Bailey
W. W. Bailey, President

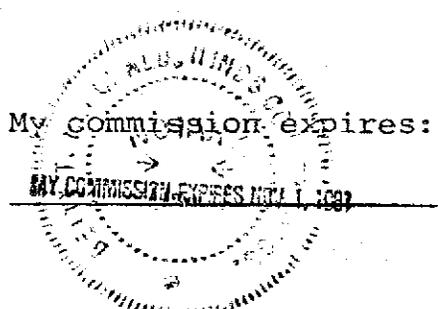
STATE OF MISSISSIPPI

COUNTY OF Hinds

Personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, W. W. BAILEY, who acknowledged to me that he is President of SOUTHWEST HOMES, INC. and that for and on behalf of said corporation he signed and delivered the above and foregoing instrument of writing on the day and in the year therein mentioned, he having been first duly authorized to so do.

Given under my hand and seal, this the 6th day of March, 1981.

Betty J. McDonald
NOTARY PUBLIC



STATE OF MISSISSIPPI, DESOTO COUNTY
I certify that the within instrument was filed for record at 10 o'clock 35 minutes A.M. 24 day of July 1981, and that the same has been recorded in Book 155 Page 91 records of WARRANTY DEEDS of said County.
Witness my hand and seal this the 27 day of July 1981.
Fee 3.50 pd. H. H. [Signature] Clerk