

STEVEN L. DAVIS AND WIFE,
COLETTE T. DAVIS,

GRANTORS,

TO:

WARRANTY DEED

WILLIAM DEMING GRAY AND WIFE,
PATRICIA MATHIS GRAY,

GRANTEES.

FOR AND IN CONSIDERATION of the sum of Ten and No/100 Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, WE, STEVEN L. DAVIS and wife, COLETTE T. DAVIS, do this day sell, convey and warrant unto WILLIAM DEMING GRAY and wife, PATRICIA MATHIS GRAY, as tenants by the entirety with full right of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, State of Mississippi, more particularly described as follows, to-wit:

Lot 317, Section "C", Twin Lakes Subdivision, in Section 6, Township 2 South, Range 8 West, as per plat thereof recorded in Plat Book 8, Pages 41, 42 and 43, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

Further consideration of the above described property is the assumption by Grantees of that certain Deed of Trust executed by Thomas A. Johnson, et ux, in favor of Bailey Mortgage Company, dated June 30, 19 72, and recorded in Real Estate Trust Deed Book 144, at Page 530, in the Office of the Chancery Clerk of DeSoto County, Mississippi, which secures an indebtedness in the current principal amount of \$ 19,415.75, and Grantees take subject to said loan.

Grantors hereby authorize the transfer of this loan from their names into Grantees' names and Grantors further set over and assign unto Grantees without charge all escrow funds now held by Bailey Mortgage Company in connection with the loan made by Bailey Mortgage Company on the above described property.

The warranty in this Deed is subject to rights-of-way and easements of record for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi and, further, subject to all applicable building restrictions and restrictive covenants of record.

Taxes for the year 1981 are to be pro-rated and possession is to be given on or before September 14, 1981.

WITNESS our signatures, this the 14th day of August, 1981.

Steven L. Davis
STEVEN L. DAVIS

Colette T. Davis
COLETTE T. DAVIS

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, the within named STEVEN L. DAVIS and wife, COLETTE T. DAVIS, who acknowledged that they signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office, this the 14th day of August, 1981.

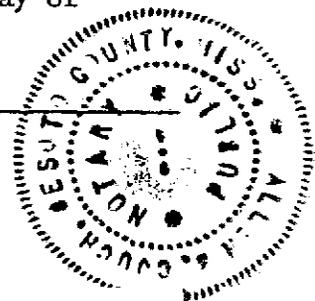
Allen B. Couch
NOTARY PUBLIC

My Commission Expires:

My Commission Expires Jan. 8, 1983

Sellers' Address: 3961 Church Road, Nesbit, MS. 39651

Buyers' Address: 5713 Choctaw Cove, Walls, MS. 38680



STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 8 o'clock 25 minutes A.M. 17 day of Aug. 1981, and that the same has been recorded in Book 155 Page 26 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 17 day of August 1981.

Fee 2.50 pd.

H. M. [Signature] Clerk