

THE STATE OF MISSISSIPPI
THE COUNTY OF DESOTO

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, John L. Sullivan and wife, Juanita L. Sullivan, did on the 17th day of April, 1977, convey to James W. Amos as Trustee the property hereinafter described in a Deed of Trust recorded in Deed of Trust Book 212 at page 59 on file in the Chancery Clerk's Office of DeSoto County, Mississippi, to secure an indebtedness due to Bridgetown, Inc., a Mississippi Corporation; and which Note and Deed of Trust was assigned to North Mississippi Savings & Loan Association from Bridgetown, Inc., by instrument recorded in Book 212 at page 723; and Terry Maxey was Substituted as Trustee in said Deed of Trust in place of the said James W. Amos, by instrument dated 20th May, 1981, recorded in Book 273 at page 390; and Malcolm Reese was substituted as Substituted Trustee in place of the said Terry Maxey, by instrument dated 22nd June, 1981, filed for record 23rd June, 1981, at 10:55 A.M., and recorded in Book 274 at page 184 of the Trust Deed records in the office of the Chancery Clerk of DeSoto County, Mississippi; and,

Default having been made in the payment of said indebtedness, and the holder of said Note and Deed of Trust having declared the entire balance of the indebtedness immediately due and payable, and given all notices as required by said Deed of Trust; and, having been requested so to do and acting under the provisions of and by virtue of the authority conferred upon me in said instrument and as Substituted Trustee in the Deed of Trust aforesaid, I did give notice that I would on the 31st day of July, 1981, offer for sale and sell for cash to the highest and best bidder, at the main door of the Courthouse of DeSoto County, at Hernando, Mississippi, during legal hours (being between 11:00 o'clock A.M. and 4:00 o'clock P. M.) the property hereinafter described. A copy of said notice was posted at the Courthouse of DeSoto County, Mississippi, at Hernando, on the 9th day of July, 1981, and published in The North Mississippi Times, a newspaper published in said County, in the issues of July 9, 16, 23, and 30, 1981, as shown by the publisher's proof of publication marked Exhibit "A" attached hereto and incorporated herein by reference as fully and completely as if copied at length herein; and,

Said property being offered for sale on said date at said time and place and North Mississippi Savings & Loan Association having bid the sum of Four Thousand Four Hundred Seventy & 55/100 dollars, (\$ 4,470.55), therefore and this being the best and highest bid therefor said bid was accepted.

NOW THEREFORE, in consideration of premises and \$ 4,470.55 cash in hand paid, the receipt of which is hereby acknowledged, I, Malcolm Reese, as Substituted Trustee aforesaid, do hereby grant, bargain, sell and convey unto North Mississippi Savings & Loan Association all right, title and interest vested in me as trustee in the property situated in the County of DeSoto, Mississippi, particularly described as follows:

Lot 332, Section B, Bridgetown Subdivision, as shown on plat recorded in Plat Book 14, pages 38-44, in the office of the Chancery Clerk of DeSoto County, Mississippi, in Section 23, Township 2, Range 7 West.

Title to said property is thought to be good but I will convey only such title as is vested in me as Trustee.

WITNESS my signature, this the 31st day of July, A.D., 1981.

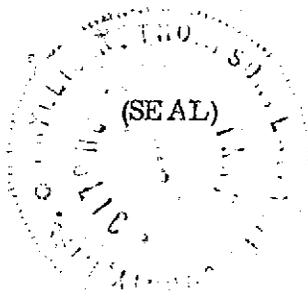
Malcolm Reese
MALCOLM REESE, Substituted Trustee

Subscribed and sworn to before me in my presence, this 31st day of July 19 81, a Notary Public in and for the County of Jackson, State of MS
Phyllis Thompson
(signature)
Notary Public
My commission expires 12-1-1984

THE STATE OF MISSISSIPPI
THE COUNTY OF LAFAYETTE

Personally appeared before me, the undersigned authority in and for the State and County aforesaid, MALCOLM REESE, Substituted Trustee, who acknowledged that he signed and delivered the above and foregoing instrument on the day and year therein mentioned and for the purposes therein set forth.

Given under my hand and official seal of office, this the 31st day of July, A.D., 1981.



Phyllis Thompson

Notary Public

(Official Title)

My Commission Expires: 12-1-84



Proof of Publication

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, a Notary Public in and for said County and State, Callene
Davis, one of the managers of the North Mississippi Times, a newspaper published in the Town of Hernando
and having a general circulation in said County, who being duly sworn, deposed and said that the publication of a
notice of which a true copy is hereto affixed, has been made in said newspaper for a period of four
weeks consecutively, as follows, to-wit:

In Vol. 86 No. 28, dated the 9th day of July, 1981
In Vol. 86 No. 29, dated the 16th day of July, 1981
In Vol. 86 No. 30, dated the 23rd day of July, 1981
In Vol. 86 No. 31, dated the 30th day of July, 1981
In Vol. _____ No. _____, dated the _____ day of _____, 19____

and that the North Mississippi Times has been published continuously for a period of more than one year.

Callene Davis, Clerk
North-Mississippi Times

Sworn to and subscribed before me, this 31st
day of July, 1981

(SEAL) Sarah Bethune
NOTARY PUBLIC

My Commission expires 3-24-, 1981.

To DeSoto Times

for taking the annexed publication of 469

words or the equivalent thereof for a total of four

times \$ 70.35, plus \$7.00 for making a proof

of publication and depositing to same for a total cost

of \$ 77.35

NOTICE OF SUBSTITUTED TRUSTEE'S SALE

I, Malcolm Reese, substituted as Substituted Trustee in place of Terry Maxey who was substituted as Trustee in place of James W. Amos by instrument dated 20th May, 1981, recorded in Book 273 at page 390, in the Deed of Trust hereinafter referred to by instrument dated 22nd June, 1981, filed for record 23rd June, 1981, at 10:55 a.m., and recorded in Book 274 at page 184 of the Trust Deed Records in the office of the Chancery Clerk of DeSoto County, Mississippi, under the provisions of and by virtue of the authority conferred upon me in said instrument and as Substituted Trustee in a Deed of Trust made by John L. Sullivan and wife, Juanita L. Sullivan on the 17th day of April, 1977, to secure a certain indebtedness to Bridgetown, Inc., a Mississippi Corporation, and which said Deed of Trust is recorded in Deed of Trust Book No. 212 at Page 59, in the Chancery Clerk's office of DeSoto County, Mississippi, at Hernando, Mississippi, which Note and Deed of Trust was assigned to North, Mississippi Savings & Loan Association from Bridgetown, Inc., by instrument recorded in Book 212 at page 723 in the Chancery Clerk's office of DeSoto County, at Hernando, Mississippi, give notice that default having been made in the payment of said indebtedness, and the holder of said Note and Deed of Trust having declared the entire balance of the indebtedness to be immediately due and payable, and given all notices as required by said Deed of Trust and by law, and having been requested so to do by the holder of said Note and Deed of Trust, I will on the 31st day of July, 1981, offer for and sell for cash to the highest and best bidder, at the main door of the Courthouse of DeSoto County, Mississippi, at Hernando, Mississippi, during legal hours [being between 11:00 a.m. and 4:00 p.m.] the following described property situated in DeSoto County, Mississippi:

Lot 332, Section B, Bridgetown Subdivision, as shown on plat recorded in Plat Book 14, Pages 38-44, in the office of the Chancery Clerk of DeSoto County, Mississippi, in Section 23, Township 2, Range 7 West.

Title to said property is thought to be good but I will convey only such title as is vested in me as Trustee.

WITNESS MY SIGNATURE, this the 1st day of July, A.D., 1981.

Malcolm Reese
[Substituted Trustee]

July 9, 18, 23, 30, 1981.

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 3
o'clock 15 minutes P.M. 11 day of Aug., 1981, and that the same has been
recorded in Book 156 Page 103 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 19 day of Oct., 1981.
33.50 19 M 19 1981 Callene Davis Clerk