

MAX B. OSTNER, JR., TRUSTEE, GRANTOR)
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 TO) TRUSTEE'S DEED
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 JAMES E. McGEHEE & COMPANY, INC., GRANTEE)

WHEREAS, by instrument dated July 25, 1980, FINE HOMES CONSTRUCTION, INC. executed a deed of trust to Max B. Ostner, Jr., Trustee, for the benefit of JAMES E. McGEHEE & COMPANY, INC., which instrument is recorded in Book 262, Page 69, in the office of the Chancery Clerk of DeSoto County, Mississippi, and

WHEREAS, default was made in the payment of the indebtedness secured by said deed of trust and the undersigned, as trustee, was requested by the owner and holder of the indebtedness to foreclose said deed of trust according to its terms:

THEREFORE, in consideration of the premises, I did, pursuant to said request, on the 26th day of October, 1981, within legal hours, at the east or front door of the Courthouse in the Town of Hernando, DeSoto County, Mississippi, offer for sale and sell at public auction to JAMES E. McGEHEE & COMPANY, INC., they being the highest and best bidder for cash, at and for the sum of One Hundred Twelve Thousand, One Hundred Ninety-eight and no/100 Dollars (\$112,198.00), the land mentioned in said deed of trust lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

Lots 50, 100, and 101, Section A, Revised, Churchwood Estates Subdivision, in Sections 2 and 3, Township 2, Range 8, as per plat thereof recorded in Plat Book 12, Pages 45-46, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The time, terms, and place of sale were duly advertised for four (4) consecutive weeks immediately preceding said sale by publication in the DeSoto Times, a newspaper published and having a general circulation in DeSoto County, Mississippi, with proof of said publication being attached hereto and made a part hereof and by posting a notice of said sale upon the bulletin board of the Courthouse in said County on the 1st day of October, 1981, and said notice remaining upon said bulletin board until the date of the sale of said land, to wit: OCTOBER 26, 1981.

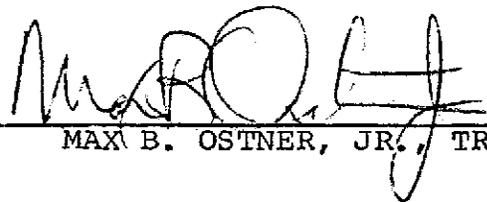
The proceeds of sale were distributed by me as follows:

DeSoto Times, Publication Fee -	\$ 53.90
Chancery Court Clerk, Recording Fee	4.50

and the balance remaining in my hands was paid to James E. McGehee & Company, Inc. to apply on the indebtedness due it by Fine Homes Construction, Inc.

THEREFORE, in consideration of the premises and the payment of said sum of One Hundred Twelve Thousand, One Hundred Ninety-eight and no/100 Dollars (\$112,198.00) by the said James E. McGehee & Company, Inc. the receipt of which is hereby acknowledged, I, Max B. Ostner, Jr., Trustee, do hereby sell and convey to James E. McGehee & Company, Inc. the hereinbefore described land.

WITNESS my signature this the 26th day of October, 1981.



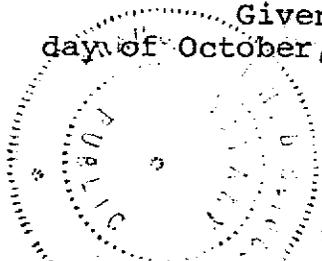
 MAX B. OSTNER, JR., TRUSTEE

STATE OF MISSISSIPPI

COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named Max B. Ostner, Jr., Trustee, who acknowledged that he signed and delivered the above and foregoing Trustee's Deed on the day and date therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office this the 26th day of October, 1981.





 Notary Public

My Commission Expires:
3-24-83

Addresses: Grantor & Grantee, 2200 Commerce Square
Memphis, TN.

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me the undersigned authority in and for said County and State, Callene Davis who states on oath that She is the Clerk of the DeSoto Times, a newspaper published and printed in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

NOTICE OF TRUSTEE'S SALE
WHEREAS, by instrument dated July 25, 1980, FINE HOMES CONSTRUCTION, INC. executed a deed of trust to Max B. Ostner, Jr., Trustee, for the benefit of JAMES E. MCGHEE & COMPANY, INC., which instrument is recorded in Book 262, Page 69, in the office of the Chancery Clerk of DeSoto County, Mississippi, and
WHEREAS, default has been made in the terms and conditions of said deed of trust and the entire debt secured thereby having been declared to be due and payable, in accordance with the terms of said deed of trust, and the holder of said indebtedness having requested the undersigned to execute the trust and sell said land in accordance with the terms of said deed of trust;
NOW, THEREFORE, I, Max B. Ostner, Jr., Trustee, under the provisions of and by virtue of the authority conferred upon me in said deed of trust, will on OCTOBER 26, 1981, offer for sale at public outcry and sell within legal hours at the east door of the County Courthouse in Hernando, DeSoto County, Mississippi, to the highest and best bidder for cash, the land in DeSoto County, Mississippi, described as follows, to-wit:
Lots 50, 100 and 101, Section A Revised, Churchwood Estates Subdivision, in Section 2 and 3, Township 2, Range 8, as per plat thereof recorded in Plat Book 12, Pages 45-46, in the office of the Chancery Clerk of DeSoto County, Mississippi.
I will sell and convey only such title as is vested in me as trustee.
WITNESS the signature of the trustee this the 1st day of October, 1981.
/s/ MAX B. OSTNER, JR., TRUSTEE
Oct. 1, 8, 15, 22, 1981

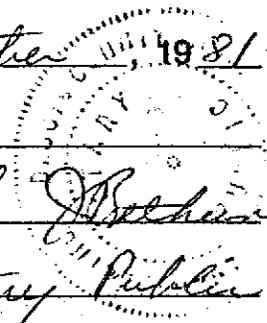
- Volume No. 86 on the 1st day of Oct., 19 81
- Volume No. 86 on the 8th day of Oct., 19 81
- Volume No. 86 on the 15th day of Oct., 19 81
- Volume No. 86 on the 20th day of Oct., 19 81
- Volume No. _____ on the _____ day of _____, 19 _____

Callene Davis, Clerk
(Title)

Sworn to and subscribed before me, this the 23rd day of October, 19 81

MY COMMISSION EXPIRES
MARCH 24, 1983

Sarah Bethune
By Notary Public



Fees of DeSoto Times, Publisher

A. Publishing	<u>1</u> first insertion	<u>346</u> words @ <u>.06</u>	\$ <u>20 76</u>
B.	<u>3</u> subsequent insertions	<u>346</u> words @ <u>.03</u>	\$ <u>31 14</u>
C. Making proof of publication and depositing to same			<u>2 00</u>
TOTAL PUBLISHER'S FEE			\$ <u>53 90</u>

STATE OF MISSISSIPPI, DESOTO COUNTY
I certify that the within instrument was filed for record at 2 o'clock 25 minutes P.M. 26 day of Oct. 1981, and that the same has been recorded in Book 156 Page 271 records of WARRANTY DEEDS of said County.
Witness my hand and seal this the 27 day of Oct. 1981.
Fee 5.00 pd. H. M. [Signature] Clerk