

Security Agreement
Assignment of this Instrument Recorded In
Real Estate T/D Book
No. 411 Page 28
This the 18 day of Aug 19 87
H. B. Ferguson Clerk

DONALD A. SUMMERS,
ET AL., GRANTORS,

TO

SPECIAL WARRANTY DEED

NORTHCENTRAL MISSISSIPPI ELECTRIC
POWER ASSOCIATION, A MISSISSIPPI
NON-PROFIT CORPORATION, GRANTEE.

FOR AND IN CONSIDERATION of the sum of Fifteen Thousand Dollars (\$15,000.00), cash in hand paid, receipt of which is hereby acknowledged, we, Donald A. Summers and Union Planters National Bank of Memphis, Trustee of the Estate of Herman W. Summers, do hereby sell, convey and specially warrant unto Northcentral Mississippi Electric Power Association, a Mississippi non-profit corporation, the land lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

A 2.0 acre lot as part of the Summers tract in the Southeast Quarter of Section 1, Township 2 South, Range 7 West, DeSoto County, Mississippi, described as BEGINNING at the Northwest corner of the Southeast Quarter of Section 1, Township 2 South, Range 7 West; thence South 1835.4 feet along the half section line to the Southwest corner of the Summers tract, said point being the point of beginning of the following lot; thence North 3° 03' West 200 feet along the west line of the Summers tract and the said half section line to a point; thence North 86° 44' east 436 feet to a point; thence South 3° 03' East 200 feet to a point in the South line of the Summers tract; thence South 86° 44' West 436 feet along the South line of said Summers tract to the point of beginning and containing 2.0 acres more or less. All bearings are magnetic.

The warrany in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi, and rights-of-way and easements for public roads and public utilities.

Taxes for the year 1981 are to be paid by the grantors, and possession is to take place upon delivery of this deed.

WITNESS OUR SIGNATURES this the 3rd day of November, 1981.

Donald A. Summers
Donal A. Summers

UNION PLANTERS NATIONAL BANK OF MEMPHIS,
Trustee of the Estate of Herman W. Summers

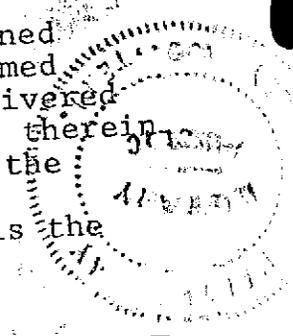
BY: W. J. Hebers ASSISTANT VICE PRESIDENT
AND TRUST OFFICER

STATE OF TENNESSEE
COUNTY OF SHELBY

This day personally appeared before me, the undersigned authority in and for said County and State, the within-named Donald A. Summers, who acknowledged that he signed and delivered the above and foregoing WARRANTY DEED on the day and year therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND and Official Seal of Office, this the 3rd day of November, 1981

Martha Roy
Notary Public



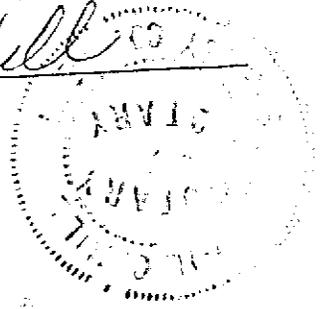
My Commission Expires:
MY COMMISSION EXPIRES MAY 8, 1985

STATE OF TENNESSEE
COUNTY OF SHELBY

This day personally appeared before me, the undersigned authority in and for the State and County aforesaid, the within-named W. F. Herbers, the Asst. Vice Pres. of the above-named Union Planters National Bank of Memphis, a Corporation, Trustee of the Estate of Herman W. Summers, who acknowledged that for and on its behalf, he signed, sealed and delivered the above and foregoing WARRANTY DEED on the 19th day of November, 1981, as its act and deed, being first authorized so to do.

GIVEN UNDER MY HAND and Official Seal of Office, this the 19th day of November, 1981.

Annie H. Will
Notary Public



My Commission Expires:
12/17/84

Grantor's Address:
UNION PLANTERS NATIONAL BANK - TRUST DEPT.
P.O. BOX 387
MEMPHIS TOWN. 38147

Grantee's Address:
Byhalia, MS 38611

STATE OF MISSISSIPPI, DESOTO COUNTY
I certify that the within instrument was filed for record at 3 o'clock 05 minutes P.M. 4 day of Dec 1981, and that the same has been recorded in Book 156 Page 561 records of WARRANTY DEEDS of said County.
Witness my hand and seal this the 8 day of Dec 1981.
H. H. Jurgens
Fee 3.50 pd.