

WARRANTY DEED

For a valuable consideration not necessary here to mention, the receipt and sufficiency of which are hereby acknowledged, We, W. LEON MULKEY and MYRTLE JANE HUDSON MULKEY, husband and wife, do hereby convey and warrant unto MISSISSIPPI CHRISTIAN FOUNDATION, INC. a Mississippi corporation, subject to the terms and provisions hereof, that real estate containing ten (10) acres more or less, situated in DeSoto County, Mississippi, described as:

The West Half of a 20 acre parcel situated in the Northeast Quarter of Section 2, Township 2 South, Range 8 West, described as follows: Beginning at a point in the east line of Section 2, Township 2 South, Range 8 West, said point being 637 feet south of the northeast corner of said Section 2 and being the northeast corner of the Leon Mulkey tract; thence South 5° 30' East along said Section line 828.5 feet to a point, said point being the southeast corner of the Leon Mulkey tract; thence South 83° 39' West along south line of said tract and also being the north line of the DeSoto Woods Subdivision, 1054 feet to a point; thence North 5° 30' West along the east line of Lot 1 and Lot 2 of the Mulkey tract, 830.4 feet to a point in the north line of the said Leon Mulkey tract; thence north 83° 45' East along north line of said Leon Mulkey tract 1054 feet to the point of beginning and containing 20.0 acres, more or less.

This conveyance is subject to the following restrictions for a period of twenty (20) years from the date of this deed:

(1) The land shall not be encumbered by a deed of trust, mortgage or similar lien to or in favor of the United States of America or any of its agencies or departments, nor shall any loan from the United States of America or its agencies or departments be used to make improvements on the land.

(2) The Grantee shall not sell or convey the land however this restriction shall have no effect on the validity or enforcement of any mortgage, deed of trust, or similar encumbrance, where all of the loan proceeds are used to make improvements on the property itself.

This conveyance is executed subject to:

(1) Zoning Ordinances and Subdivision Regulations which may be applicable to the above described property.

(2) Ad valorem taxes for the year 1979 which grantee assumes and agrees to pay by the acceptance of this conveyance.

(3) Rights of way and easements which may now exist for public roads and public utilities.

(4) Right of way conveyances to Mississippi Power & Light Company as shown by instruments recorded in Land Record Book 70 at Page 637 and in Land Record Book 80 at Page 338 thereof in the Chancery Clerk's Office for said county.

WITNESS our signatures this 23rd day of December, 1981.

W. Leon Mulkey
W. Leon Mulkey
Myrtle Jane Hudson Mulkey
Myrtle Jane Hudson Mulkey

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the aforementioned jurisdiction, the within named W. LEON MULKEY and MYRTLE JANE HUDSON MULKEY, husband and wife, who acknowledged that they signed and delivered the above and foregoing instrument on the day and year therein mentioned.

Given under my hand and official seal this the 23rd day of December, 1981.

Sarah Bethune
Notary Public

My commission expires:
3-24-83

Grantors: Highway 51, Horn Lake, MS 38637
Grantee: Jackson, Mississippi

STATE OF MISSISSIPPI, DESOTO COUNTY
I certify that the within instrument was filed for record at 10 o'clock 00 minutes A.M. 23 day of Dec. 1981, and that the same has been recorded in Book 56 Page 139 records of WARRANTY DEEDS of said County.
Witness my hand and seal this the 24 day of December 1981.
Fee 3.50 pd.
H. H. [Signature] Clerk