

AILEEN H. McGOWEN, ET AL, GRANTORS )  
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 TO )  
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 )  
 SEARCY FULLER McGOWEN, JR., GRANTEE )

DEED OF GIFT

For and in consideration for the love and affection we have for the grantee, WE, AILEEN H. McGOWEN, a widow; MARTHA ANNALEEN M. BARNEY; SEARCY FULLER McGOWEN; and MARY NELL M. MacDONALD, do hereby give, convey and warrant unto SEARCY FULLER McGOWEN, JR. the land lying in DeSoto County, Mississippi, described as follows, to wit:

Part of the Southeast Quarter of Section 36, Township 1 South, Range 9 West, DeSoto County, Mississippi, more particularly described as BEGINNING at a point on the east line of said Section 36 a distance of 3639.68 feet south of the northeast corner of said section; thence run South 00°08' 41" West a distance of 240.32 feet along said east section line to the northeast corner of the C. U. Nix property; thence run South 89° 48' 42" West a distance of 379.63 feet along the north line of said Nix property to a one-inch metal pipe; thence run North 01° 41' 01" East a distance of 223.45 feet to a one-inch metal pipe in line with a barb-wire fence to the east; thence run North 87° 12' 33" East a distance of 374.12 feet to and along said fence to the point of beginning and containing 2.00 acres, more or less. Bearings are based on true north as determined by solar observation.

The warranty in this deed is subject to rights-of-way and zoning regulations in effect for public roads and utilities in DeSoto County, Mississippi.

By way of explanation, J. Fuller McGowen died in 1981 and this conveyance transfers all of the interest of his heirs-at-law to Searcy Fuller McGowen, Jr.

WITNESS our signatures this the 22 day of January, 1982

Martha Annaleen M. Barney  
Mary Nell M. Mac Donald  
Searcy F. McGowen  
Aileen H. McGowen  
 GRANTORS

STATE OF MISSISSIPPI

COUNTY OF DESOTO

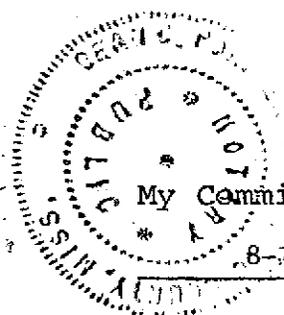
This day personally appeared before me, the undersigned authority in and for said County and State, the within named

Searcy Fuller McGowen and Mary Nell M. MacDonald and Aileen H. McGowen

who acknowledged they signed and delivered the above and foregoing deed of gift on the day and date therein mentioned as their free and voluntary acts and deeds and for the purposes therein expressed.

hand and

Given under my/official seal of office this the 22nd day of January, 1982.



My Commission Expires:

8-10-83

Gene C. Osindler  
Notary Public

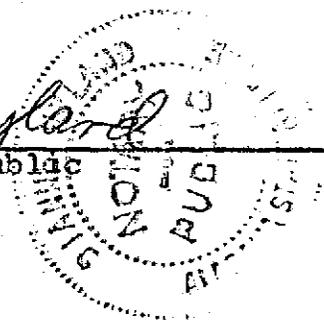
STATE OF Alabama

COUNTY OF Madison

This day personally appeared before me, the undersigned authority in and for said County and State, the within named Martha Annaleen M. Barney who acknowledged they signed and delivered the above and foregoing deed of gift on the day and date therein mentioned as their free and voluntary act and deed and for the purpose therein expressed.

Given under my hand and official seal of office this the 5th day of Nov., 1981.

Dianna Myland  
Notary Public



My Commission Expires:  
MY COMMISSION EXPIRES 6-29-1985

Searcy Fuller McGowen, Jr.

Whitehaven View Apt.

Memphis, TN

38116

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 11 o'clock 10 minutes AM. 1 day of Feb. 1982, and that the same has been recorded in Book 157 Page 429 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 9 day of February 1982.

Fee 3.50 pd.

H.M. [Signature] Clerk