

LESTER C. SIMPSON AND WIFE, BILLIE SIMPSON,
AND M.S. WESTMORELAND FAMILY PRESERVATION
TRUST, GRANTORS

TO

ASSUMPTION WARRANTY DEED

LOUIS E. WALLS, ET UX,
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, full receipt and the sufficiency of all of which considerations are hereby acknowledged, we, LESTER C. SIMPSON AND WIFE, BILLIE SIMPSON and M.S. WESTMORELAND FAMILY PRESERVATION TRUST, do hereby SELL, CONVEY and WARRANT unto LOUIS E. WALLS and wife, NANCY P. WALLS, as joint tenants with the right of survivorship, and not as tenants in common, the hereinafter described real property, together with all appurtenances and improvements located thereon, said real property being located and situated in the City of Horn Lake, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

Lot 852, Section "B", North Half, DeSoto Village Subdivision, located in Section 33, Township 1 South, Range 8 West, as per plat recorded in Plat Book 8 at Pages 12-15 in the office of the Chancery Court Clerk of DeSoto County, Mississippi, and reference is hereby specifically made to said plat for a more particular description of said lot.

In further consideration of the hereinabove described property, the Grantees herein do hereby agree and covenant to assume and pay that certain indebtedness as evidenced by a deed of trust executed to National Mortgage Company, September 25, 1972, filed for record on September 29, 1972 at 2:00 o'clock P.M., and recorded in Book 148 at Page 394 in the office of the Chancery Court Clerk of DeSoto County, Mississippi, being a first mortgage lien on said property and the Grantees take subject to said indebtedness.

The Grantors herein do hereby authorize the transfer of this indebtedness from their names to the names of the Grantees herein and said Grantors do hereby set over and assign without charge any and all escrow funds now held by said mortgage company to said Grantees.

This conveyance is subject to the 1982 tax liens and assessments which attached by operation of law on January 1, 1982, but which taxes are not due and payable until on or after January 1, 1983; any encroachments or matters which an accurate and current survey of said real property might disclose; any road and/or utility easements and/or right-of-ways lying in, on, over or across said real property; any zoning and/or subdivision and/or building regulations, restrictions, ordinances and/or covenants of the City of Horn Lake and/or DeSoto County, Mississippi; and the restrictive covenants of Section "B", North Half of DeSoto Village Subdivision as are on file in the office of the Chancery Court Clerk of DeSoto County, Mississippi.

1982 taxes have been prorated by and between the Grantors and the Grantees by the escrow account held by National Mortgage Company. Possession shall be delivered with this deed.

R & TWELL
ATEL RD.
AVEN 38671
601 1300

WITNESS the signatures of the Grantors on this the 16th day of June, 1982.

Lester C Simpson
LESTER C. SIMPSON

Billie Simpson
BILLIE SIMPSON

M.S. WESTMORELAND FAMILY PRESERVATION TRUST

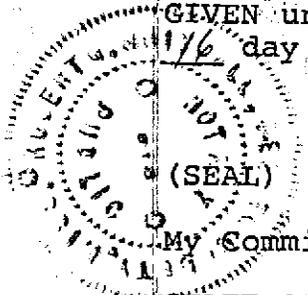
BY: Monty D. Westmoreland
Authorized Agent

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for county and state aforesaid, the within named, LESTER C. SIMPSON and wife, BILLIE SIMPSON, who did acknowledge to me that they signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as their free and voluntary act and deed for the purposes therein expressed.

GIVEN under my hand and official seal of office on this the 16 day of June, 1982.

Robert D. Whitfield
NOTARY PUBLIC



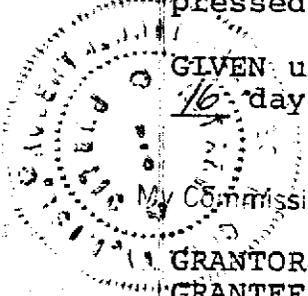
My Commission Expires: My Commission Expires October 28, 1985

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before, the undersigned authority in and for county and state aforesaid, the within named, M.S. WESTMORELAND, as authorized agent of the M.S. WESTMORELAND FAMILY PRESERVATION TRUST, who did acknowledge to me that he signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned as his free and voluntary act and deed and as the free and voluntary act and deed of said TRUST, he being duly authorized so to do for the purposes therein expressed.

GIVEN under my hand and official seal of office on this the 16 day of June, 1982.

Robert D. Whitfield
NOTARY PUBLIC



My Commission Expires October 28, 1985

GRANTORS ADDRESS: 4655 Apple Cove, Memphis, TN
GRANTEES ADDRESS: 3030 Briarwood, Horn Lake, MS

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STATE OF MISSISSIPPI, DESOTO COUNTY
I certify that the within instrument was filed for record at 3 o'clock 30 minutes P.M. 17 day of June 1982, and that the same has been recorded in Book 159 Page 36 records of WARRANTY DEEDS of said County. 1982
Witness my hand and seal this the 21 day of June 1982
Fee 3.50 pd. H. N. Simpson Clerk