

CHURCHWOOD DEVELOPMENT CORPORATION, GRANTOR )  
TO )  
GARY D. LEEDOM, ET UX, GRANTEEES )

WARRANTY DEED

For and in consideration of the sum of Ten Dollars (\$10), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Churchwood Development Corporation, a Mississippi corporation, does hereby sell, convey and warrant to Gary D. Leedom and wife, Linda H. Leedom, as tenants by the entirety with the right of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 2, Church Road Estates Subdivision, in Sections 2 and 3, Township 2, Range 8, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 17, pages 5 & 6, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities; to subdivision and zoning regulations in effect in DeSoto County, Mississippi; to the covenants and restrictions of record with the recorded plat of said subdivision; and to the first lien Deed of Trust from Churchwood Development Corporation to F. R. Wright, Jr., dated June 11, 1974, and recorded in Real Estate Trust Deed Book 176, at page 336, in the office of the Chancery Clerk of DeSoto County, Mississippi.

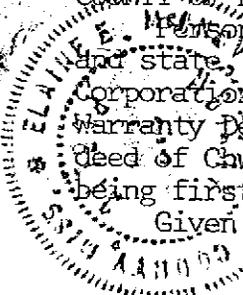
Possession is given upon delivery of this deed with taxes for 1982 to be prorated.

WITNESS my signature, this the 2nd day of July, 1982.

CHURCHWOOD DEVELOPMENT CORPORATION

By: William B. Gay, Jr.  
WILLIAM B. GAY, JR., President

STATE OF MISSISSIPPI  
COUNTY OF DESOTO



Personally appeared before me, the undersigned authority in and for said county and state, the within named William B. Gay, Jr., President of Churchwood Development Corporation, who acknowledged that he signed and delivered the above and foregoing Warranty Deed on the day and date therein mentioned as the free and voluntary act and deed of Churchwood Development Corporation and for the purposes therein expressed, being first duly authorized and empowered by said corporation to so do.

Given under my hand and official seal of office, this the 2nd day of July, 1982.

My commission expires: 8/16/86

Elaine E. McIngvale  
NOTARY PUBLIC

GRANTOR:  
P.O. Box 16526  
Memphis, TN 38116

GRANTEES:  
6780 Northwood Cove  
How Lake, MS 38637

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 9 o'clock 10 minutes A.M. 6 day of July 1982, and that the same has been recorded in Book 159 Page 537 records of WARRANTY DEEDS of said County.

2.50 pd. Witness my hand and seal this the 7 day of July 1982.  
H. M. [Signature] Clerk