

WARRANTY DEED

James M. Jenkins, Jr., et ux
GRANTORS

To

Tim R. Setterlund, et ux
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good, legal, sufficient, and valuable considerations, the receipt of all of which is hereby acknowledged, we, the undersigned Grantors, James M. Jenkins, Jr. and wife, Billie F. Jenkins, do hereby sell, convey and warranty unto the above Grantees, Tim R. Setterlund and wife, Diane C. Setterlund, as joint tenants with full rights of survivorship and not as tenants in common, the following described land and property situated in the County of DeSoto, State of Mississippi, being more particularly described as follows, to-wit:

Lot 1410, Section G, Greenbrook Subdivision, in Section 30, Township 1 South, Range 7 West, as per plat thereof recorded in the office of the Chancery Clerk of DeSoto County, Mississippi, in Plat Book 11, Pages 15, 16, 17, 18, 19 and 20.

Further consideration of the above described property is the assumption by Grantees of that certain Deed of Trust executed by Allen B. Latimer, et ux, in favor of Depositors Savings Association, dated January 15, 1979, and recorded in Book 236, Page 597, in the office of the Chancery Clerk of DeSoto County, Mississippi, which secures an indebtedness in the current principal amount of \$47,673.02, and Grantees take subject to said loan.

Grantors hereby authorize the transfer of this loan from their names into Grantees' names and Grantors hereby set over and assign unto Grantees without charge all escrow funds now held by Depositors Savings Association in connection with loan made by same on the above described property.

This conveyance is made subject to all applicable building restrictions, restrictive covenants, and easements of record.

The Grantees herein by acceptance of this conveyance assume and agree to pay a pro-rata share of all ad valorem taxes for the year 1982.

WITNESS the signatures of the Grantors this 7th day of October, 1982.

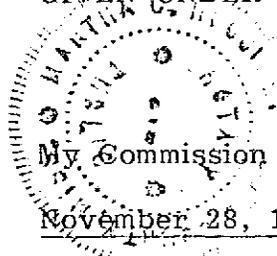
James M. Jenkins, Jr.
James M. Jenkins, Jr.
Billie F. Jenkins
Billie F. Jenkins

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named James M. Jenkins, Jr. and Billie F. Jenkins who acknowledged that they signed and delivered the foregoing instrument on the day and year therein mentioned.

GIVEN UNDER MY HAND and seal of office this 7th day of October, 1982.

Diane C. Setterlund
Notary Public



My Commission expires:
November 28, 1983

GRANTORS' ADDRESS: 1725 State Line Road, Southaven, MS 38671

GRANTEES' ADDRESS: 494 Windridge Pt., Southaven, MS 38671

STATE OF MISSISSIPPI, DESOTO COUNTY
I certify that the within instrument was filed for record at 9 o'clock 30 minutes AM. 11 day of Oct. 1982, and that the same has been recorded in Book 61 Page 647 records of WARRANTY DEEDS of said County. Witness my hand and seal this the 4 day of October 1982. Fee 2.50 pd. *H. M. Suggs* Clerk