

412

Frank Norris McPhail, Jr. and wife, Sheryl Ann McPhail
Grantors

TO

Timothy G. Gilmore and wife, Dianna J. Gilmore
Grantees

WARRANTY
DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good, legal, sufficient and valuable considerations, the receipt of all of which is hereby acknowledged, We, Frank Norris McPhail, Jr. and wife, Sheryl Ann McPhail, Grantors, do hereby sell, warrant and convey unto Timothy G. Gilmore and wife, Dianna J. Gilmore, as tenants by the entirety with full rights of survivorship and not as tenants in common, Grantees, the following described land and property situated in the County of DeSoto, State of Mississippi, described as follows:

Lot 391, Brookhollow Subdivision West, in Section 24, Township 1 South, Range 8 West, as shown of record in Plat Book 8, Page 3, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Further consideration of the above described property is the assumption by Grantees of that certain Deed of Trust executed by the undersigned in favor of Security Savings & Loan Association, dated 30 March 1979 and of record in Real Estate Trust Deed Book 240, Page 521, in the office of the Chancery Clerk aforesaid, which secures an indebtedness in the current principal amount of Twenty Six Thousand Nine Hundred Ninety-five and 94/100 Dollars (\$26,995.94), and Grantees take subject to said loan.

Grantors authorize the transfer of this loan from their names into Grantees' names and Grantors hereby set over and assign unto Grantees without charge all escrow funds now held by Bailey Mortgage Company in connection with the loan made on the above described property.

This conveyance is made subject to all applicable building restrictions, restrictive covenants and easements of record.

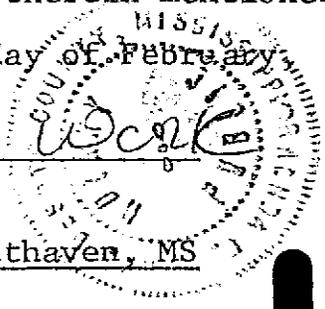
WITNESS the signature of the Grantors, this the 18th day of February, 1983.

Frank Norris McPhail, Jr.
Frank Norris McPhail, Jr.
Sheryl Ann McPhail
Sheryl Ann McPhail

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named Frank Norris McPhail, Jr. and wife, Sheryl Ann McPhail, who acknowledged that they signed and delivered the foregoing instrument on the day and year therein mentioned.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 18th day of February, 1983.

R. Brenda F. Wood
Notary Public


My Commission expires: 9/29/86

4194 Hilldale, Memphis, TN
Grantors' Address

8267 Martha Ann, Southaven, MS
Grantees' Address

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 8 o'clock 05 minutes A.M. 22 day of Feb. 1983, and that the same has been recorded in Book 63 Page 412 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 24 day of Feb. 1983.

H. H. Ferguson
CLERK