

ALVIN E. GILLESS AND)
 SANDRA S. GILLESS,)
 GRANTORS)
)
)
 TO)
)
)
 ALVIN E. GILLESS,)
 GRANTEE)

ASSUMPTION
WARRANTY DEED

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations the receipt and sufficiency of all of which is hereby acknowledged, WE, ALVIN E. GILLESS AND SANDRA S. GILLESS, do hereby sell, convey and warrant unto ALVIN E. GILLESS, the following described property lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Part of the southeast quarter of Section 29, Township 1, Range 8 West, DeSoto County, Mississippi, BEGINNING at the southeast corner of Section 29, Township 1, Range 8 West, running thence north 5° 30' west 1336.0 feet along the east line of said Section to the point where the north right of way of the Texas Gas Co., property intersects said east line; thence south 74° 30' west along said north right of way 1248 feet to an iron pin for the beginning point of the herein described tract; thence south 74° 30' west along said north right of way 327.58 feet to an iron pin; thence north 5° 42' west 507.7 feet to an iron pin; thence north 84° 30' east 282.8 feet to an iron pin; thence south 5° 30' east 271.0 feet to an iron pin; thence north 84° 30' east 40.29 feet to an iron pin; thence south 5° 30' east 180.68 feet to the point of beginning and containing 3.30 acres.

Permanent right of ingress and egress across land owned by First DeSoto Corporation to Goodman Road being same right of ingress and egress reserved to H.M. Gay, et ux, by deed of record in book 47, page 392, in said Clerk's office.

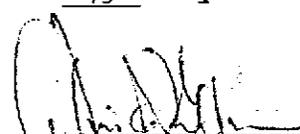
Further consideration for the above described property is the assumption by the Grantee of that certain deed of trust given by Alvin E. Gilless and wife, Sandra S. Gilless to Tom B. Scott, Jr., Trustee for Unifirst Federal Savings and Loan Association, dated January 13, 1977, which deed of trust is recorded in real estate trust deed book 292, page 435, in the office of the chancery Clerk of DeSoto County, Mississippi.

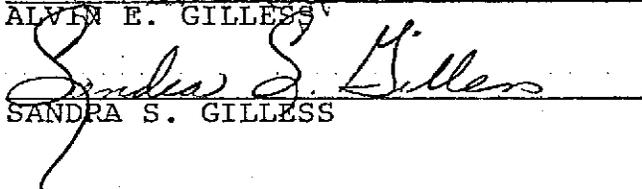
The warranty in this deed is subject to subdivision and zoning rules and regulations of DeSoto County Planning Commission and rights of way and easements for public roads and public utilities.

632

Possession will be given with delivery of this deed.

WITNESS our signatures this the 15th day of March, 1983.


ALVIN E. GILLESS

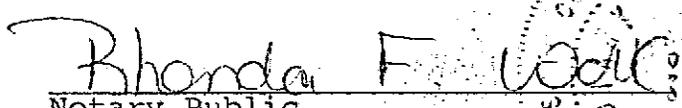

SANDRA S. GILLESS

STATE OF MISSISSIPPI

COUNTY OF DESOTO

This day personally appeared before me the undersigned authority in and for said County and State the within named Alvin E. Gilles and Sandra S. Gilles, who acknowledged that they signed and delivered the above and foregoing warranty deed on the day and date therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office this the 15th day of March, 1983.


Rhonda F. Wall
Notary Public

My Commission Expires:

My Commission Expires Sept. 22, 1984

GRANTORS ADDRESS:

4358 Goodman Road
Walls, Miss. 38680

GRANTEES ADDRESS:

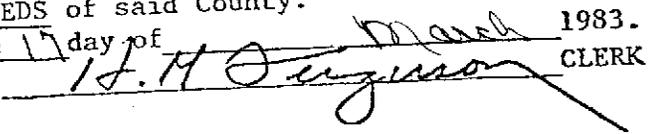
P.O. Box 208
Southaven, Ms. 38671

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 4 o'clock 40 minutes P.M. 16 day of March 1983, and that the same has been recorded in Book 163 Page 63 records of WARRANTY DEEDS of said County.

Witness my hand and seal this the 17 day of

Fee \$3.50

March 1983.

CLERK