

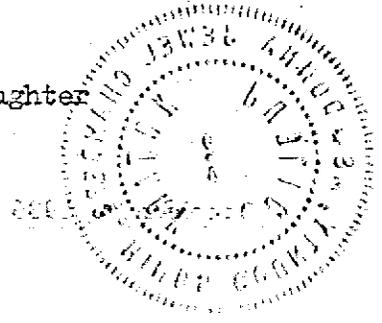
QUITCLAIM DEED

The UNITED STATES OF AMERICA, acting through the Administrator of the Farmers Home Administration, United States Department of Agriculture, CONVEYS and QUITCLAIMS to Winston R. Laughter, Sr. and Cornelia T. Laughter, his wife, as tenants by the entirety with full rights of survivorship and not as tenants in common, for the sum of Thirty Thousand, Eight Hundred and no/100 (30,800.00), the receipt of which is hereby acknowledged, all interest in the following described real estate situated in the County of Desoto, State of Mississippi, to wit:

Beginning at the intersection of the half section line of Section 23, and the south line of the north-half of the south half of Section 23, thence east 110 feet along the said south line to a point; thence north 106.24 feet with an interior angle of 90° to the northeast corner of Lot 1 and being the point of beginning of the following lot, thence west along the north line of Lot 1 a distance of 410 feet to the northwest corner of lot 1; thence north 106.24 feet with an interior angle of 90° to a point; thence south 106.24 feet with an interior angle of 90° to the point of beginning and containing 1.0 acres more or less. ALSO: An Easement for ingress and egress described as follows: BEGINNING at a point in the south line of the north half of the south half of Section 23, Township 28 South, Range 6 West and being 110 feet east of the half section line of Section 23, and being the southeast corner of lot 1; thence north along the east line of lot 1 and part of lot 2 a distance of 144.24 feet to the point of beginning of the following easement: the easement being a 30 foot easement with 15 feet on each side of the following line; thence southeasterly with a deflection angle of 157° a distance of 157 feet to a point; thence south 50 feet with a deflection angle of 23° to a point in the north right of way of Bethel Road.

Grantor: United States of America (Farmers Home Administration)
P.O. Box 245
Hernando, MS 38632

Grantee: Winston R. Laughter, Sr. and Cornelia P. Laughter
9673 Bethel Road
Olive Branch, MS 38654



This deed is executed and delivered pursuant to the provisions of contract for sale dated 3/10/83 and the authority set forth in 7 CFR 1800.22.

